



## VAIBHAV GLOBAL LIMITED

---

# ***Vaibhav Global climbs to 162nd rank in Fortune India's Next 500 list***

---

**Jaipur, August 1, 2018**

Vaibhav Global Limited (VGL), a global electronic retailer of fashion jewelry and lifestyle accessories, improved its ranking to 162 in **Fortune India's Next 500** list released earlier this month, which includes the most promising Indian companies outside the Fortune 500.

The company was ranked 219 in the same list in 2017 and has moved up 57 places this year.

Fortune India's Next 500 list, the definitive ranking of the most promising mid-sized companies in the country, is a continuation of the Fortune India 500 list. Together these lists rank India's 1,000 largest and most successful companies. The Next 500 compilation is based on the audited financials for fiscal 2017 and includes many companies that display the potential to become the largest corporations in the country.

Commenting on Mr. Puru Aggarwal, Group Chief Financial Officer of Vaibhav Global Limited said – *"We are very glad to improve our position significantly on Fortune India's Next 500 list which places us in the league of the most promising largest midsize companies in India. The initiatives and investments made over the past couple of years have borne fruit and we are seeing strong momentum in growth and profitability leading to strong value creation. This recognition is a validation of the continuous transformation at VGL and we look forward to our inclusion in the Indian Fortune 500 list in the upcoming years. We are continuously working on all aspects of our business to deliver joy to not only our esteemed customers but all our stakeholders."*

## About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is an electronic retailer of discount fashion jewelry and lifestyle accessories in developed markets with direct access to over 86 million households (FTE) through its TV home shopping networks – Shop LC in the US and The Jewellery Channel (TJC) in the UK. VGL's TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company's e-commerce websites [www.ShopLC.com](http://www.ShopLC.com) in the US and [www.TJC.co.uk](http://www.TJC.co.uk) in the UK, together with mobile and smart TV applications complement TV coverage and diversify customer engagement.

### For further information, please contact:

Ankit Sahay

**Vaibhav Global Ltd**

Tel: +91-141-2770 648

Email: [Ankit.Sahay@vglgroup.com](mailto:Ankit.Sahay@vglgroup.com)

Shiv Muttoo/Karl Kolah

**CDR India**

Tel: +91 22 66451207/1220

Email: [shiv@cdr-india.com](mailto:shiv@cdr-india.com)

[karl@cdr-india.com](mailto:karl@cdr-india.com)

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Vaibhav Global Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*