



VAIBHAV GLOBAL LIMITED

TERMS & CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS

Mr. SURENDRA SINGH BHANDARI

Period	From 1 st April, 2014 to 31 st March, 2017	
Role	<ul style="list-style-type: none">• Independent Director on the Board of Directors of the Company.• Chairman, Audit Committee of the Board• Chairman, Stakeholders Relationship Committee of the Board• Member, Compensation Committee of the Board• Member, Nomination and Remuneration Committee of the Board	
Duties & Responsibility	Role, responsibility and functions as prescribed in Schedule IV of the Companies Act, 2013 and as per Clause 49 of the Listing Agreement.	
Code of Conduct	To abide the Code of Conduct for Directors and Senior Management Personnel of the Company along with Code of Conduct of Independent Directors as mentioned in Schedule IV of the Companies Act, 2013.	
Sitting Fee Payable per Meeting	Board of Directors	INR 75,000/-
	Audit Committee	INR 60,000/-
	Nomination and Remuneration Committee	INR 50,000/-
	Compensation Committee	INR 50,000/-
	Stakeholders Relationship Committee	INR 50,000/-
Insurance Policy	The Company has Directors' and Officers' Liability Insurance Policy during the tenure of appointment.	
Confidentiality	The Director shall maintain confidentiality of the information relating to the Company during the tenure of appointment.	



VAIBHAV GLOBAL LIMITED

Mr. MAHENDRA KUMAR DOOGAR

Period	From 1 st April, 2014 to 31 st March, 2017	
Role	<ul style="list-style-type: none">• Independent Director on the Board of Directors of the Company.• Member, Audit Committee of the Board.• Member, Stakeholders Relationship Committee of the Board.	
Duties & Responsibility	Role, responsibility and functions as prescribed in Schedule IV of the Companies Act, 2013 and as per Clause 49 of the Listing Agreement.	
Code of Conduct	To abide the Code of Conduct of Directors and Senior Management Personnel of the Company along with Code of Conduct of Independent Directors as mentioned in Schedule IV of the Companies Act, 2013.	
Sitting Fee Payable per Meeting	Board of Directors	INR 75,000/-
	Audit Committee	INR 60,000/-
	Stakeholders Relationship Committee	INR 50,000/-
Insurance Policy	The Company has Directors' and Officers' Liability Insurance Policy during the tenure of appointment.	
Confidentiality	The Director shall maintain confidentiality of the information relating to the Company during the tenure of appointment.	



VAIBHAV GLOBAL LIMITED

Mr. PASHUPATI NATH BHANDARI

Period	From 29 th January, 2015 to 31 st March, 2017	
Role	<ul style="list-style-type: none">• Independent Director on the Board of Directors of the Company.• Chairman, Compensation Committee of the Board• Chairman, Nomination and Remuneration Committee of the Board• Chairman, CSR (Corporate Social Responsibility) Committee of the Board• Member, Audit Committee of the Board	
Duties & Responsibility	Role, responsibility and functions as prescribed in Schedule IV of the Companies Act, 2013 and as per Clause 49 of the Listing Agreement.	
Code of Conduct	To abide the Code of Conduct of Directors and Senior Management Personnel of the Company along with Code of Conduct of Independent Directors as mentioned in Schedule IV of the Companies Act, 2013.	
Sitting Fee Payable per Meeting	Board of Directors	INR 75,000/-
	Audit Committee	INR 60,000/-
	Nomination and Remuneration Committee	INR 50,000/-
	Compensation Committee	INR 50,000/-
	CSR (Corporate Social Responsibility) Committee	INR 50,000/-
Insurance Policy	The Company has Directors' and Officers' Liability Insurance Policy during the tenure of appointment.	
Confidentiality	The Director shall maintain confidentiality of the information relating to the Company during the tenure of appointment.	



VAIBHAV GLOBAL LIMITED

Mr. SANTIAGO ROCES MORAN

Period	From 28 th July, 2015 to 27 th July, 2017	
Role	Independent Director on the Board of Directors of the Company.	
Duties & Responsibility	Role, responsibility and functions as prescribed in Schedule IV of the Companies Act, 2013 and as per Clause 49 of the Listing Agreement.	
Code of Conduct	To abide the Code of Conduct for Directors and Senior Management Personnel of the Company along with Code of Conduct of Independent Directors as mentioned in Schedule IV of the Companies Act, 2013.	
Sitting Fee Payable per Meeting	Board of Directors	INR 75,000/-
Insurance Policy	The Company has Directors' and Officers' Liability Insurance Policy during the tenure of Appointment.	
Confidentiality	The Director shall maintain confidentiality of the information relating to the company during the tenure of appointment.	

