



VAIBHAV GEMS LIMITED
SHAREHOLDING PATTERN
AS ON 30th JUNE 2006

Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of Share held in dematerialized form	Total Shareholding as a Percentage of total number of shares	
					As a Percentage of (A+B)	As a Percentage of (A+B+C)
A	Share holding of Promoter & Promoter Group					
1.	Indian					
a.	Individual/ Hindu Undivided Family	7	159,017	156,217	0.88%	0.58%
b.	Central Government/State Government(s)					
c.	Bodies Corporate	4	2,616,112	2,616,112	14.46%	9.48%
d.	Financial Institutions/Bank					
e.	Any Other					
	Sub-Total (A) (1)	11	2,775,129	2,772,329	15.34%	10.06%
2	Foreign					
a.	Individual (Non-Resident Individual/Foreign Individual)	2	49,040	49,040	0.27%	0.18%
b.	Bodies Corporate	3	1,513,800	1,443,800	8.37%	5.49%
c.	Institutions					
d.	Any Other					
	Sub-Total (A) (2)	5	1,562,840	1,492,840	8.64%	5.66%
	Total Shareholding of Promoter and Promoter Group A= (A)(1)+(A)(2)	16	4,337,969	4,265,169	23.98%	15.72%
B	Public					
	Shareholding					
1.	Institutions					
a.	Mutaul Funds/ UTI					
b.	Financial Institutions/Banks					
c.	Central Governmant/State Government(s)					
d.	Venture Capital Funds					
e.	Insurance Companies					
f.	Foreign Institutional Investors	6	3,941,613	3,941,613	21.79%	14.29%

g.	Foreing Venture Capital Investors					
h.	Any Other					
	Sub-Total (B)(1)	6	3,941,613	3,941,613	21.79%	14.29%
2.	Non-Institutions					
a.	Bodies Corporate	220	1,221,660	1,220,060	6.75%	4.43%
b.	Individuals-					
	(i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	11	361,493	361,493	2.00%	1.31%
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	1945	603,115	549,494	3.33%	2.19%
c.	Any Other					
	Foreign Company	1	7,527,273	NA	41.62%	27.28%
	NRI	53	92,076	63,676	0.51%	0.33%
	Clearing Members	25	2,674	2,674	0.01%	0.01%
	Sub-Total (B)(2)	2,255	9,808,291	2,197,397	54.23%	35.55%
	Total Public Shareholding (B)= (B)(1)+(B)(2)	2,261	13,749,904	6,139,010	76.02%	49.84%
	Total (A)+(B)	2,277	18,087,873	10,404,179	100.00%	65.56%
C	Shares held by Custodians and against which Depository receipts have been issued	1	9,500,000	9,500,000	XXX	34.44%
	Grand Total (A)+(B)+(C)	2,278	27,587,873	19,904,179	XXX	100.00%

(I) (b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	BRETT PLASTICS PVT LTD	2,554,332	9.26%
2	SONY MIKES HOLDINGS LTD	808,600	2.93%
3	PUNAG LIMITED	635,200	2.30%
4	STS HOLDING LTD	70,000	0.25%
5	IKRAMULLAH	62,800	0.23%
6	RAHIMULLAH	54,600	0.20%
7	SHIVRAM PROPERTIES PRIVATE LIMITED	50,400	0.18%
8	SUNIL AGRAWAL	28,140	0.10%
9	SURESH PUNJABI	20,900	0.08%
10	SHEELA AGARWAL	14,197	0.05%
11	KUSUM BARDIYA	12,200	0.04%
12	STP EXIM PRIVATE LIMITED	5,780	0.02%
13	REENGUS EXIM PRIVATE LIMITED	5,600	0.02%

14	SANJEEV AGRAWAL	8,320	0.03%
15	MANOHAR ASSANDAS	5,500	0.02%
16	SHEFALI AGRAWAL	1,400	0.01%
	TOTAL	4,337,969	15.72%

(I) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	7,527,273	27.28%
2	FID FUNDS (MAURITIUS) LTD	2,269,114	8.23%
3	BSMA LIMITED	877,921	3.18%
4	INDUSTRIAL INVESTMENT TRUST LTD	447,672	1.62%
5	SANDSTONE CAPITAL INDIA MASTER FUND LIMITED	340,913	1.24%
6	PACIFIC CORPORATE SERVICES LIMITED	275,239	1.00%
	TOTAL	11,738,132	42.55%

(I) (d) Statement showing details of locked-in-shares

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	7,527,273	27.28%
	TOTAL	7,527,273	27.28%

(II) (a) Statement showing details of Depository Receipts (DRs)

S.No.	Type of Outstanding (ADRs, GDRs, SDRs etc)	Number of outstanding DRs	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
1	Global Depository Receipts	950,000	9,500,000	34.44%
	TOTAL	950,000	9,500,000	34.44%

(II) (b) Statement showing Holding of Depository Receipt (DRs), where underlying shares are in excess of 1% of the total number of shares

S.No.	Name of DR Holder	Type of Outstanding (ADRs, GDRs,	Number of Shares underlying outstanding	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+
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		SDRs etc)	DRs	(C) indicated in statement at para (I) (a) above
1	The Bank of New York*	GDR	9,500,000	34.44%
	TOTAL	-	9,500,000	34.44%

***Note** :- An application has been made to the Bank of New York for providing details of GDR holders. However they have replied that due to Belgian Bank Secrecy Laws, Euroclear bank is not able to provide the details.