



**VAIBHAV GEMS LIMITED**  
**SHAREHOLDING PATTERN**  
**AS ON 30TH JUNE 2007**

(1)(a) **Statement showing Shareholding Pattern**  
**Scrip Code: VAIBHAVGEM (NSE)**  
**532156 (BSE)**

Quarter ended:

30th June 2007

Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of Share held in dematerialized form	Total Shareholding as a Percentage of total number of shares	
					As a Percentage of (A+B)	As a Percentage of (A+B+C)
<b>A</b>	<b>Share holding of Promoter &amp; Promoter Group</b>					
<b>1.</b>	<b>Indian</b>					
a.	Individual/ Hindu Undivided Family	7	159,565	159,565	0.85%	0.58%
b.	Central Government/State Government(s)					
c.	Bodies Corporate	4	2,616,112	2,616,112	13.89%	9.48%
d.	Financial Institutions/Bank					
e.	Any Other					
	<b>Sub-Total (A) (1)</b>	<b>11</b>	<b>2,775,677</b>	<b>2,775,677</b>	<b>14.73%</b>	<b>10.06%</b>
<b>2</b>	<b>Foreign</b>					
a.	Individual (Non-Resident Individual/Foreign Individual)	2	49,040	49,040	0.26%	0.18%
b.	Bodies Corporate	3	1,513,800	1,443,800	8.04%	5.49%
c.	Institutions					
d.	Any Other					
	<b>Sub-Total (A) (2)</b>	<b>5</b>	<b>1,562,840</b>	<b>1,492,840</b>	<b>8.30%</b>	<b>5.66%</b>
	<b>Total Shareholding of Promoter and Promoter Group A= (A)(1)+(A)(2)</b>	<b>16</b>	<b>4,338,517</b>	<b>4,268,517</b>	<b>23.03%</b>	<b>15.73%</b>
<b>B</b>	<b>Public Shareholding</b>					
<b>1.</b>	<b>Institutions</b>					
a.	Mutaul Funds/ UTI					
b.	Financial Institutions/Banks					
c.	Central Government/State Government(s)					
d.	Venture Capital Funds					
e.	Insurance Companies					
f.	Foreign Institutional Investors	6	4,084,464	4,084,464	21.68%	14.81%

g.	Foreign Venture Capital Investors					
h.	Any Other					
	<b>Sub-Total (B)(1)</b>	<b>6</b>	<b>4,084,464</b>	<b>4,084,464</b>	<b>21.68%</b>	<b>14.81%</b>
<b>2.</b>	<b>Non-Institutions</b>					
a.	Bodies Corporate	240	705,932	705,332	3.75%	2.56%
b.	Individuals-					
	(i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	2400	500,918	458,292	2.66%	1.82%
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	10	237,214	237,214	1.26%	0.86%
c.	Any Other					
(c-i)	Foreign Corporate Bodies	1	8,913,529	8,913,529	47.32%	32.31%
(c-ii)	NRI (Non-Resident Indians)	35	53,961	25,561	0.29%	0.20%
(c-iii)	Clearing Members	31	3,338	3,338	0.02%	0.01%
	<b>Sub-Total (B)(2)</b>	<b>2,717</b>	<b>10,414,892</b>	<b>10,343,266</b>	<b>55.29%</b>	<b>37.75%</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>2,723</b>	<b>14,499,356</b>	<b>14,427,730</b>	<b>76.97%</b>	<b>52.56%</b>
	<b>Total (A)+(B)</b>	<b>2,739</b>	<b>18,837,873</b>	<b>18,696,247</b>	<b>100.00%</b>	<b>68.28%</b>
<b>C</b>	Shares held by Custodians and against which Depository receipts have been issued	1	8,750,000	8,750,000	XXX	31.72%
	<b>Grand Total (A)+(B)+(C)</b>	<b>2,740</b>	<b>27,587,873</b>	<b>27,446,247</b>	<b>XXX</b>	<b>100.00%</b>

**(I) (b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"**

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	BRETT PLASTICS PVT LTD	2,554,332	9.26%
2	SONY MIKES HOLDINGS LTD	808,600	2.93%
3	PUNAG LIMITED	635,200	2.30%
4	STS HOLDING LTD	70,000	0.25%
5	IKRAMULLAH	62,800	0.23%
6	RAHIMULLAH	54,600	0.20%
7	SHIVRAM PROPERTIES PRIVATE LIMITED	50,400	0.18%
8	SUNIL AGRAWAL	28,140	0.10%
9	SURESH PUNJABI	20,900	0.08%
10	SHEELA AGARWAL	14,403	0.05%
11	KUSUM BARDIYA	17,647	0.06%
12	SANJEEV AGRAWAL	8,320	0.03%

13	STP EXIM PRIVATE LIMITED	5,780	0.02%
14	REENGUS EXIM PRIVATE LIMITED	5,600	0.02%
15	SHEFALI AGRAWAL	1,400	0.01%
16	THANWAR DAS	395	0.00%
	<b>TOTAL</b>	<b>4,338,517</b>	<b>15.73%</b>

**(I) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	8,913,529	32.31%
2	FID FUNDS (MAURITIUS) LIMITED	2,515,869	9.12%
3	BSMA LIMITED	597,921	2.17%
4	SANDSTONE CAPITAL INDIA MASTER FUND LIMITED	458,624	1.66%
	<b>TOTAL</b>	<b>12,485,943</b>	<b>45.26%</b>

**(I) (d) Statement showing details of locked-in-shares**

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	7,527,273	27.28%
	<b>TOTAL</b>	<b>7,527,273</b>	<b>27.28%</b>

**(II) (a) Statement showing details of Depository Receipts (DRs)**

S.No.	Type of Outstanding (ADRs, GDRs, SDRs etc)	Number of outstanding DRs	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
1	Global Depository Receipts	875,000	8,750,000	31.72%
	<b>TOTAL</b>	<b>875,000</b>	<b>8,750,000</b>	<b>31.72%</b>

**(II) (b) Statement showing Holding of Depository Receipt (DRs), where underlying shares are in excess of 1% of the total number of shares**

S.No.	Name of DR Holder	Type of Outstanding (ADRs, GDRs,	Number of Shares underlying outstanding	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+
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		SDRs etc)	DRs	(C) indicated in statement at para (I) (a) above
1	The Bank of New York*	GDR	8,750,000	31.72%
	<b>TOTAL</b>	-	<b>8,750,000</b>	<b>31.72%</b>

**\*Note** :- An application has been made to the Bank of New York for providing details of GDR holders. However they have replied that due to Belgian Bank Secrecy Laws, Euroclear bank is not able to provide the details.