



VAIBHAV GEMS LIMITED
SHAREHOLDING PATTERN
AS ON 30TH SEPTEMBER 2006

Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of Share held in dematerialized form	Total Shareholding as a Percentage of total number of shares	
					As a Percentage of (A+B)	As a Percentage of (A+B+C)
A	Share holding of Promoter & Promoter Group					
1.	Indian					
a.	Individual/ Hindu Undivided Family	7	154,118	154,118	0.82%	0.56%
b.	Central Government/State Government(s)					
c.	Bodies Corporate	4	2,616,112	2,616,112	13.89%	9.48%
d.	Financial Institutions/Bank					
e.	Any Other					
	Sub-Total (A) (1)	11	2,770,230	2,770,230	14.71%	10.04%
2	Foreign					
a.	Individual (Non-Resident Individual/Foreign Individual)	2	49,040	49,040	0.26%	0.18%
b.	Bodies Corporate	3	1,513,800	1,443,800	8.04%	5.49%
c.	Institutions					
d.	Any Other					
	Sub-Total (A) (2)	5	1,562,840	1,492,840	8.30%	5.66%
	Total Shareholding of Promoter and Promoter Group A= (A)(1)+(A)(2)	16	4,333,070	4,263,070	23.00%	15.71%
B	Public Shareholding					
1.	Institutions					
a.	Mutaul Funds/ UTI					
b.	Financial Institutions/Banks	1	22,297	22,297	0.12%	0.08%
c.	Central Government/State Government(s)					
d.	Venture Capital Funds					
e.	Insurance Companies					
f.	Foreign Institutional Investors	6	3,954,250	3,954,250	20.99%	14.33%
g.	Foreing Venture Capital Investors					

h.	Any Other					
	Sub-Total (B)(1)	7	3,976,547	3,976,547	21.11%	14.41%
2.	Non-Institutions					
a.	Bodies Corporate	263	672,147	670,547	3.57%	2.44%
b.	Individuals-					
	(i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	2323	637,177	586,656	3.38%	2.31%
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	7	211,950	211,950	1.13%	0.77%
c.	Any Other					
	Foreign Corporate Bodies	1	8,913,529	8,913,529	47.32%	32.31%
	NRI (Non-Resident Indians)	50	88,919	60,519	0.47%	0.32%
	Clearing Members	46	4,534	4,534	0.02%	0.02%
	Sub-Total (B)(2)	2,690	9,808,291	10,447,735	55.89%	38.16%
	Total Public Shareholding (B) = (B)(1)+(B)(2)	2,697	10,528,256	14,424,282	77.00%	52.58%
	Total (A)+(B)	2,713	18,837,873	18,687,352	100.00%	68.28%
C	Shares held by Custodians and against which Depository receipts have been issued	1	8,750,000	8,750,000	XXX	31.72%
	Grand Total (A)+(B)+(C)	2,714	27,587,873	27,437,352	XXX	100.00%

(I) (b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	BRETT PLASTICS PVT LTD	2,554,332	9.26%
2	SONY MIKES HOLDINGS LTD	808,600	2.93%
3	PUNAG LIMITED	635,200	2.30%
4	STS HOLDING LTD	70,000	0.25%
5	IKRAMULLAH	62,800	0.23%
6	RAHIMULLAH	54,600	0.20%
7	SHIVRAM PROPERTIES PRIVATE LIMITED	50,400	0.18%
8	SUNIL AGRAWAL	28,140	0.10%
9	SURESH PUNJABI	20,900	0.08%
10	SHEELA AGARWAL	14,403	0.05%
11	KUSUM BARDIYA	12,200	0.04%
12	SANJEEV AGRAWAL STP EXIM PRIVATE LIMITED	8,320	0.03%
13	STP EXIM PRIVATE LIMITED	5,780	0.02%
14	REENGUS EXIM PRIVATE LIMITED	5,600	0.02%

15	SHEFALI AGRAWAL	1,400	0.01%
16	THANWAR DAS	395	0.00%
	TOTAL	4,333,070	15.71%

(I) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	8,913,529	32.31%
2	FID FUNDS (MAURITIUS) LTD	2,310,171	8.37%
3	BSMA LIMITED	873,319	3.17%
4	SANDSTONE CAPITAL INDIA MASTER FUND LIMITED	458,624	1.66%
	TOTAL	12,555,643	42.51%

(I) (d) Statement showing detail of locked-in-shares

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	7,527,273	27.28%
	TOTAL	7,527,273	27.28%

(II) (a) Statement showing details of Depository Receipts (DRs)

S.No.	Type of Outstanding (ADRs, GDRs, SDRs etc)	Number of outstanding DRs	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
1	Global Depository Receipts	875,000	8,750,000	31.72%
	TOTAL	875,000	8,750,000	31.72%

(II) (b) Statement showing Holding of Depository Receipt (DRs), where underlying shares are in excess of 1% of the total number of shares

S.No.	Name of DR Holder	Type of Outstanding (ADRs, GDRs, SDRs etc)	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)
-------	-------------------	--	---	--

				(a) above
1	The Bank of New York*	GDR	8,750,000	31.72%
TOTAL		-	8,750,000	31.72%

***Note** :- An application has been made to the Bank of New York for providing details of GDR holders. However they have replied that due to Belgian Bank Secrecy Laws, Euroclear bank is not able to provide the details.