



VAIBHAV GEMS LIMITED
SHAREHOLDING PATTERN
AS ON 31ST DECEMBER 2006

(1)(a) **Statement showing Shareholding Pattern**
Scrip Code: **VAIBHAVGEM (NSE)**
532156 (BSE)

Quarter ended: **31st December 2006**

Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of Share held in dematerialized form	Total Shareholding as a Percentage of total number of shares	
					As a Percentage of (A+B)	As a Percentage of (A+B+C)
A	Share holding of Promoter & Promoter Group					
1.	Indian					
a.	Individual/ Hindu Undivided Family	7	159,565	159,565	0.85%	0.58%
b.	Central Government/State Government(s)					
c.	Bodies Corporate	4	2,616,112	2,616,112	13.89%	9.48%
d.	Financial Institutions/Bank					
e.	Any Other					
	Sub-Total (A) (1)	11	2,775,677	2,775,677	14.73%	10.06%
2	Foreign					
a.	Individual (Non-Resident Individual/Foreign Individual)	2	49,040	49,040	0.26%	0.18%
b.	Bodies Corporate	3	1,513,800	1,443,800	8.04%	5.49%
c.	Institutions					
d.	Any Other					
	Sub-Total (A) (2)	5	1,562,840	1,492,840	8.30%	5.66%
	Total Shareholding of Promoter and Promoter Group A= (A)(1)+(A)(2)	16	4,338,517	4,268,517	23.03%	15.73%
B	Public Shareholding					
1.	Institutions					
a.	Mutual Funds/ UTI					
b.	Financial Institutions/Banks	1	30,389	30,389	0.16%	0.11%
c.	Central Government/State Government(s)					
d.	Venture Capital Funds					
e.	Insurance Companies					
f.	Foreign Institutional Investors	7	4,179,387	4,179,387	22.19%	15.15%

g.	Foreing Venture Capital Investors					
h.	Any Other					
	Sub-Total (B)(1)	8	4,209,776	4,209,776	22.35%	15.26%
2.	Non-Institutions					
a.	Bodies Corporate	232	625,399	624,799	3.32%	2.27%
b.	Individuals-					
	(i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	2133	478,200	435,374	2.54%	1.73%
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	7	186,170	186,170	0.99%	0.67%
c.	Any Other					
(c-i)	Foreign Corporate Bodies	1	8,913,529	8,913,529	47.32%	32.31%
(c-ii)	NRI (Non-Resident Indians)	32	46,457	18,057	0.25%	0.17%
(c-iii)	Clearing Members	123	39,825	39,825	0.21%	0.14%
	Sub-Total (B)(2)	2,528	10,289,580	10,217,754	54.62%	37.30%
	Total Public Shareholding (B)= (B)(1)+(B)(2)	2,536	14,499,356	14,427,530	76.97%	52.56%
	Total (A)+(B)	2,552	18,837,873	18,696,047	100.00%	68.28%
C	Shares held by Custodians and against which Depository receipts have been issued	1	8,750,000	8,750,000	XXX	31.72%
	Grand Total (A)+(B)+(C)	2,553	27,587,873	27,446,047	XXX	100.00%

(I) (b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	BRETT PLASTICS PVT LTD	2,554,332	9.26%
2	SONY MIKES HOLDINGS LTD	808,600	2.93%
3	PUNAG LIMITED	635,200	2.30%
4	STS HOLDING LTD	70,000	0.25%
5	IKRAMULLAH	62,800	0.23%
6	RAHIMULLAH	54,600	0.20%
7	SHIVRAM PROPERTIES PRIVATE LIMITED	50,400	0.18%
8	SUNIL AGRAWAL	28,140	0.10%
9	SURESH PUNJABI	20,900	0.08%
10	SHEELA AGARWAL	14,403	0.05%
11	KUSUM BARDIYA	17,647	0.06%
12	SANJEEV AGRAWAL	8,320	0.03%

13	STP EXIM PRIVATE LIMITED	5,780	0.02%
14	REENGUS EXIM PRIVATE LIMITED	5,600	0.02%
15	SHEFALI AGRAWAL	1,400	0.01%
16	THANWAR DAS	395	0.00%
	TOTAL	4,338,517	15.73%

(I) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	8,913,529	32.31%
2	FID FUNDS (MAURITIUS) LIMITED	2,310,171	8.37%
3	BSMA LIMITED	689,409	2.50%
4	SANDSTONE CAPITAL INDIA MASTER FUND LIMITED	458,624	1.66%
5	UBS SECURITIES ASIA LIMITED	409,047	1.48%
	TOTAL	12,780,780	46.33%

(I) (d) Statement showing details of locked-in-shares

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	7,527,273	27.28%
	TOTAL	7,527,273	27.28%

(II) (a) Statement showing details of Depository Receipts (DRs)

S.No.	Type of Outstanding (ADRs, GDRs, SDRs etc)	Number of outstanding DRs	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
1	Global Depository Receipts	875,000	8,750,000	31.72%
	TOTAL	875,000	8,750,000	31.72%

(II) (b) Statement showing Holding of Depository Receipt (DRs), where underlying shares are in excess of 1% of the total number of shares

S.No.	Name of DR Holder	Type of Outstanding	Number of Shares underlying outstanding	Shares underlying outstanding DRs as a percentage of total number of shares (i.e.
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		(ADRs, GDRs, SDRs etc)	DRs	Grand Total (A)+(B)+ (C) indicated in statement at para (I) (a) above
1	The Bank of New York*	GDR	8,750,000	31.72%
	TOTAL	-	8,750,000	31.72%

***Note** :- An application has been made to the Bank of New York for providing details of GDR holders. However they have replied that due to Belgian Bank Secrecy Laws, Euroclear bank is not able to provide the details.