

VAIBHAV GEMS LIMITED
SHAREHOLDING PATTERN
AS ON 31st March 2010

(1)(a) **Statement showing Shareholding Pattern**
Scrip Code: VAIBHAVGEM (NSE)
532156 (BSE)

AS ON 31st March 2010

| Category Code (I) | Category of Shareholder (II) | Number of Shareholders (III) | Total Number of Shares (IV) | Number of Share held in dematerialized form (V) | Total Shareholding as a Percentage of total number of shares | | Shares pledged or otherwise encumbered | |
|-------------------|--|------------------------------|-----------------------------|---|--|----------------------------------|--|--|
| | | | | | As a Percentage of (A+B) (VI) | As a Percentage of (A+B+C) (VII) | Number of shares (VIII) | As a percentage (IX) = (VIII)/(IV)*100 |
| A | Share holding of Promoter & Promoter Group | - | - | - | - | - | - | - |
| 1. | Indian | - | - | - | - | - | - | - |
| a. | Individual/ Hindu Undivided Family | 4 | 79,513 | 79,513 | 0.42% | 0.25% | - | - |
| b. | Central Government/State Government(s) | - | - | - | - | - | - | - |
| c. | Bodies Corporate | 4 | 2,616,112 | 2,616,112 | 13.89% | 8.25% | 2,554,332 | 97.64 |
| d. | Financial Institutions/Bank | - | - | - | - | - | - | - |
| e. | Any Other | - | - | - | - | - | - | - |
| | Sub-Total (A) (1) | 8 | 2,695,625 | 2,695,625 | 14.31% | 8.50% | 2,554,332 | 94.76 |
| 2 | Foreign | | | | | | | |
| a. | Individual (Non-Resident Individual/Foreign Individual) | 1 | 28,140 | 28,140 | 0.15% | 0.09% | 28,140 | 100.00 |
| b. | Bodies Corporate | 3 | 1,513,800 | 1,443,800 | 8.04% | 4.78% | - | - |
| c. | Institutions | - | - | - | - | - | - | - |
| d. | Any Other | - | - | - | - | - | - | - |
| | Sub-Total (A) (2) | 4 | 1,541,940 | 1,471,940 | 8.19% | 4.86% | 28,140 | 1.82 |
| | Total Shareholding of Promoter and Promoter Group A=(A)(1)+(A)(2) | 12 | 4,237,565 | 4,167,565 | 22.49% | 13.37% | 2,582,472 | 60.94 |
| B | Public Shareholding | - | - | - | - | - | - | - |
| 1. | Institutions | - | - | - | - | - | - | - |
| a. | Mutaul Funds/ UTI | - | - | - | - | - | - | - |
| b. | Financial Institutions/Banks | - | - | - | - | - | - | - |
| c. | Central Government/State Government(s) | - | - | - | - | - | - | - |
| d. | Venture Capital Funds | - | - | - | - | - | - | - |
| e. | Insurance Companies | - | - | - | - | - | - | - |

| | | | | | | | | |
|-----------|--|--------------|-------------------|-------------------|----------------|----------------|------------------|--------------|
| f. | Foreign Institutional Investors | 1 | 2,324,324 | 2,324,324 | 12.34% | 7.33% | - | - |
| g. | Foreign Venture Capital Investors | - | - | - | - | - | - | - |
| h. | Any Other | 1 | 200 | 200 | 0.00% | 0.00% | | |
| | Sub-Total (B) (1) | 2 | 2,324,524 | 2,324,524 | 12.34% | 7.33% | | |
| 2. | Non-Institutions | | | | | | - | - |
| a. | Bodies Corporate | 301 | 1317,557 | 1,316,957 | 6.99% | 4.16% | - | - |
| b. | Individuals- | | | | | | - | - |
| | (i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh | 4823 | 1,459,868 | 1,421,132 | 7.75% | 4.61% | - | - |
| | (ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh | 17 | 509,258 | 509,258 | 2.70% | 1.61% | - | - |
| c. | Any Other | | | | | | - | - |
| | Foreign Corporate Bodies | 1 | 8,913,529 | 8,913,529 | 47.32% | 28.12% | - | - |
| | NRI (Non-Resident Indians) | 49 | 68,854 | 40,454 | 0.37% | 0.22% | - | - |
| | Clearing Members | 8 | 6,718 | 6,718 | 0.04% | 0.02% | - | - |
| | Sub-Total (B) (2) | 5,199 | 12,275,784 | 12,208,048 | 65.17% | 38.73% | - | - |
| | Total Public Shareholding (B)=(B)(1)+(B) (2) | 5,201 | 14,600,308 | 14,532,572 | 77.51% | 46.06% | - | - |
| | Total (A)+(B) | 5,213 | 18,837,873 | 18,700,137 | 100.00% | 59.43% | 2,582,472 | 13.71 |
| c | Shares held by Custodians and against which Depository receipts have been issued | 1 | 12,860,600 | 12,860,600 | XXX | 40.57% | - | - |
| | Grand Total (A)+(B)+(C) | 5,214 | 31,698,473 | 31,560,737 | XXX | 100.00% | 2,582,472 | 8.15 |

(I) (b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

| Sr. No. (I) | Name of the Shareholder (II) | Total Shares held | | Shares Pledged or otherwise encumbered | | |
|-------------|------------------------------|------------------------|--|--|--------------------------------------|---|
| | | Number of Shares (III) | Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above) (IV) | Number (V) | As a percentage (VI) = (V)/(III)*100 | As a % of grand total (A)+(B)+(C) of sub-clause (I) (a) (VII) |
| 1 | BRETT PLASTICS PVT LTD | 2,554,332 | 8.06% | 2,554,332 | 100.00 | 8.06 |
| | SONY MIKES | | | | | |

| | | | | | | |
|----|------------------------------------|------------------|---------------|------------------|--------------|-------------|
| 2 | HOLDINGS LTD | 808,600 | 2.55% | - | - | - |
| 3 | PUNAG LIMITED | 635,200 | 2.00% | - | - | - |
| 4 | STS HOLDING LTD | 70,000 | 0.22% | - | - | - |
| 5 | RAHIMULLAH | 54,600 | 0.17% | - | - | - |
| 6 | SHIVRAM PROPERTIES PRIVATE LIMITED | 50,400 | 0.16% | - | - | - |
| 7 | SUNIL AGRAWAL | 28,140 | 0.09% | 28,140 | 100.00 | 0.09 |
| 8 | SHEELA AGRAWAL | 15,193 | 0.05% | - | - | - |
| 9 | SANJEEV AGRAWAL | 8,320 | 0.03% | - | - | - |
| 10 | STP EXIM PRIVATE LIMITED | 5,780 | 0.02% | - | - | - |
| 11 | REENGUS EXIM PRIVATE LIMITED | 5,600 | 0.02% | - | - | - |
| 12 | SHEFALI AGRAWAL | 1,400 | 0.00% | - | - | - |
| | TOTAL | 4,237,465 | 13.37% | 2,582,472 | 60.94 | 8.15 |

(I) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

| S.No. | Name of the Shareholder | Number of Shares | Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above) |
|-------|-------------------------------|-------------------|---|
| 1 | CORTLAND INVESTMENT LIMITED | 8,913,529 | 28.12% |
| 2 | FID FUNDS (MAURITIUS) LIMITED | 2,324,324 | 7.33% |
| | TOTAL | 11,237,853 | 35.45% |

(I) (d) Statement showing details of locked-in-shares

| Sr.No. | Name of the Shareholder | Category of Shareholders (Promoter/Public) | Number of locked -in Shares | Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above) |
|--------|-------------------------|--|-----------------------------|--|
| 1. | NIL | | | |
| | TOTAL | | | |

(II) (a) Statement showing details of Depository Receipts (DRs)

| | | | | Shares underlying outstanding DRs as a |
|--|--|--|--|--|
|--|--|--|--|--|

| S.No. | Type of Outstanding (ADRs, GDRs, SDRs etc) | Number of outstanding DRs | Number of Shares underlying outstanding DRs | percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above |
|-------|--|---------------------------|---|---|
| 1 | Global Depository Receipts | 1,286,060 | 12,860,600 | 40.57% |
| | TOTAL | 1,286,060 | 12,860,600 | 40.57% |

(II) (b) Statement showing Holding of Depository Receipt (DRs), where underlying shares are in excess of 1% of the total number of shares

| Sr.No. | Name of DR Holder | Type of Outstanding (ADRs, GDRs, SDRs etc) | Number of Shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above |
|--------|-----------------------|--|---|--|
| 1 | The Bank of New York* | GDR | 12,860,600 | 40.57% |
| | TOTAL | - | 12,860,600 | 40.57% |

***Note** :- An application has been made to the Bank of New York for providing details of GDR holders. However they have replied that due to Belgian Bank Secrecy Laws, Euroclear bank is not able to provide the details.