



VAIBHAV GEMS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

REGD.OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004

(Rs.in Lacs)

Sr. No.	Particulars	Standalone					Consolidated			
		Quarter Ended			Year Ended		Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-Mar-12 (Audited)	31-Dec-11 (Audited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)	31-Dec-11 (Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
1	Income from Operations									
a.	Net Sales/Income from Operations	4,457.76	5,267.79	3,212.06	17,668.55	14,514.75	18,494.11	20,350.46	64,649.60	52,553.82
b.	Exchange Gain/(Loss)	(189.07)	650.41	(63.46)	1,118.54	46.81	15.07	934.56	1,627.18	(589.56)
c.	Other Operating Income	30.49	26.97	44.72	105.73	11.59	730.81	214.61	1,204.82	1,195.97
2	Total Income from Operations (a+b+c)	4,299.18	5,945.17	3,193.32	18,892.82	14,573.15	19,239.99	21,499.63	67,481.60	53,160.23
3	Expenditure									
a.	Cost of material consumed	2,596.56	3,907.15	2,882.76	12,602.03	11,446.37	2,521.42	3,907.15	12,526.88	12,321.10
b.	Purchase of Stock in Trade	329.83	-	96.77	338.03	149.86	3,522.02	3,434.07	11,724.70	9,200.86
c.	Change in Inventories of finished goods,WIP and Stock in Trade	301.26	(162.49)	(994.26)	(195.72)	(1,341.10)	41.88	213.77	(1,451.89)	(856.62)
d.	Employees Benefit Expenses	400.16	372.10	352.10	1,625.45	1,434.41	2,839.13	2,454.46	9,046.21	6,756.67
e.	Depreciation and Amortisation expenses	42.65	39.78	30.60	152.69	120.26	199.08	272.29	908.30	810.65
f.	Other Expenditure	513.21	414.14	222.37	1,717.07	1,258.61	7,538.00	7,554.43	25,404.67	18,643.31
g.	Total Expenses	4,183.67	4,570.68	2,590.34	16,239.55	13,068.41	16,661.54	17,836.16	58,158.87	46,875.97
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	115.51	1,374.49	602.98	2,653.27	1,504.74	2,578.45	3,663.47	9,322.73	6,284.26
5	Other Income	-	-	-	-	0.04	-	-	-	-
6	Profit before Interest and Exceptional Items (4+5)	115.51	1,374.49	602.98	2,653.27	1,504.78	2,578.45	3,663.47	9,322.73	6,284.26
7	Finance Cost	312.25	281.84	281.71	1,193.70	1,201.12	379.07	347.70	1,443.59	2,043.76
8	Profit before Exceptional Items & Tax (6-7)	(196.74)	1,092.65	321.27	1,459.57	303.66	2,199.38	3,315.78	7,879.14	4,240.50
9	Exceptional items	-	-	1,432.63	(27.30)	1,432.63	193.73	-	1,005.39	(69.33)
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	(196.74)	1,092.65	1,753.90	1,432.27	1,736.29	2,005.65	3,315.78	6,873.75	4,309.83
11	Tax expense	(290.11)	216.50	0.44	22.93	(0.71)	(291.78)	217.58	22.93	(0.22)
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	93.37	876.15	1,753.46	1,409.34	1,737.00	2,297.42	3,098.19	6,850.82	4,310.05
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)	93.37	876.15	1,753.46	1,409.34	1,737.00	2,297.42	3,098.19	6,850.82	4,310.05
15	Minority Interest	-	-	-	-	-	-	-	-	-
16	Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)	93.37	876.15	1,753.46	1,409.34	1,737.00	2,297.42	3,098.19	6,850.82	4,310.05
15	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
16	Reserves excluding Revaluation Reserve	-	-	-	-	59,967.95	12,938.55	-	-	12,938.55
17	a) Earning Per Share for the Period									
i)	Basic EPS	0.26	2.73	5.53	4.31	5.48	7.21	9.74	21.47	13.60
ii)	Diluted EPS	0.26	2.72	5.52	4.29	5.47	7.18	9.69	21.38	13.59
18	Public Shareholding									
-	Number of Shares	18,704,600	18,704,600	18,706,351	18,706,351	18,706,351	18,706,351	18,704,600	18,706,351	18,706,351
-	Percentage of Shareholding	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%
19	Promoters and promoter group shareholding									
a)	Pledged/ Encumbered									
-	Number of Shares	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.85%	60.85%	60.88%	60.88%	60.88%	60.85%	60.85%	60.88%	60.88%
-	Percentage of Shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
b)	Non - encumbered									
-	Number of Shares	1,661,401	1,661,401	1,659,650	1,661,401	1,659,650	1,661,401	1,661,401	1,661,401	1,659,650
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.15%	39.15%	39.12%	39.15%	39.12%	39.15%	39.15%	39.15%	39.12%
-	Percentage of Shares (as a % of the total share capital of the company)	5.24%	5.24%	5.23%	5.24%	5.23%	5.24%	5.24%	5.24%	5.23%

Notes :

- The Statement of Audited Yearly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 29th May 2012.
- One of the wholly owned subsidiary Indo Mexico CO S DE RL DE CV ,which has gone under liquidation in FY 2010-11 against which 100 % provision was made in FY 2008-09 has been written off during the year on receipt of final liquidation order from the Liquidator .
- Exchange gain /(loss) for year ended 31st Mar,2012 in standalone amounting to Rs.1118.54 lacs includes Rs.(26.21) lacs as unrealised exchange loss due to strong dollar rates.
- The figures for the quarter ended 31st march,2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- No Investor complaints were pending at the beginning and end of the quarter. During the quarter 2 complaints were received and resolved.
- Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary,as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act,1956

Place : Jaipur
29th May 2012

For and on behalf of the Board of Directors

Rahimullah
Managing Director



VAIBHAV GEMS LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH'2012

Rs. In Lacs

Particulars	Standalone		Consolidated	
	As at 31st March, 2012	As at 31st March, 2011	As at 31st March, 2012	As at 31st March, 2011
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
SHAREHOLDERS FUND:				
(a) Share Capital	7,569.85	7,569.85	7,569.85	7,569.85
(b) Reserves and Surplus	30,449.22	28,147.27	18,964.59	12,938.55
(c) Money received against share warrants	-	-	-	-
Sub -Total-Shareholders fund	38,019.07	35,717.12	26,534.44	20,508.40
Share application money pending allotment	-	-	-	-
Non-Current Liabilities				
(a) Long-Term Borrowings	6,551.94	10,271.43	6,551.94	10,271.43
(b) Long-Term Provisions	145.06	148.46	145.06	148.46
Sub -Total-Non Current Liabilities	6,697.00	10,419.89	6,697.00	10,419.89
Current Liabilities				
(a) Short-Term Borrowings	6,186.29	5,850.87	9,434.18	8,646.55
(b) Trade Payables	1,954.43	776.95	4,609.17	2,337.10
(c) Other Current Liabilities	2,205.15	1,445.79	4,146.45	2,902.38
(d) Short-Term Provisions	20.17	10.73	24.11	10.73
Sub -Total-Current Liabilities	10,366.04	8,084.34	18,213.91	13,896.76
TOTAL EQUITY AND LIABILITIES	55,082.11	54,221.35	51,445.35	44,825.05
ASSETS				
Non-Current Assets				
(a) Fixed Assets	1,303.54	1,128.30	20,267.99	20,451.54
(b) Non-Current Investments	25,834.89	25,834.89	1.75	1.44
(c) Deferred Tax Assets	26.09	38.67	26.09	38.67
(d) Long-Term Loans and Advances	7,136.30	6,165.60	150.67	43.67
(e) Other non-current assets	-	-	-	-
Sub -Total-Non Current Assets	34,300.82	33,167.46	20,446.50	20,535.32
Current Assets				
(a) Current Investments	-	-	1,307.43	1,717.03
(b) Inventories	7,426.53	6,561.42	17,178.90	14,788.25
(c) Trade Receivables	12,162.86	12,717.03	3,746.01	2,339.15
(d) Cash and Cash Equivalents	905.93	1,365.58	1,867.92	2,010.70
(e) Short-Term Loans and Advances	282.49	404.73	6,890.30	3,424.12
(f) Other Current Assets	3.48	5.13	8.29	10.47
Sub -Total- Current Assets	20,781.29	21,053.89	30,998.85	24,289.73
TOTAL- ASSETS	55,082.11	54,221.35	51,445.35	44,825.05

Audited Consolidated Segment-wise Revenue, Results and Capital Employed

(Rs. In Lacs)

Particulars		Quarter Ended	Quarter Ended	Nine month	Year Ended	Year Ended
		31-Mar-12	31-Dec-11	31-Dec-11	31-Mar-12	31-Mar-11
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	Segment Revenue					
a.	Wholesale	9,396.21	12,130.69	28,319.30	37,715.52	53,580.72
b.	Retail	17,063.92	16,706.91	38,453.10	55,517.02	44,088.69
	Total	26,460.13	28,837.60	66,772.40	93,232.54	97,669.41
	Less: Inter Segment revenue	7,966.02	8,487.15	20,616.91	28,582.93	45,115.59
	Net Sales/ Income from Operation	18,494.11	20,350.46	46,155.49	64,649.60	52,553.82
2	Segment Results					
a.	Wholesale	821.17	1,038.87	1,512.09	2,333.26	2,886.95
b.	Retail	1,642.35	1,617.91	3,523.86	5,166.21	3,418.20
	Total	2,463.51	2,656.78	5,035.96	7,499.47	6,305.15
	Add/(Less):					
(i)	Interest Income	165.31	6.70	30.78	196.09	28.46
(ii)	Interest expense	(379.07)	(347.70)	(1,064.51)	(1,443.59)	(1,503.55)
(iii)	Exchange gain/(Loss) Unallocated	15.07	934.56	1,612.11	1,627.18	(589.56)
	Total Profit before Tax	2,264.82	3,250.33	5,614.33	7,879.14	4,240.50
3	Capital Employed					
a.	Wholesale	21,289.92	18,639.18	18,639.18	21,289.92	19121.29
b.	Retail	5,240.43	4,833.37	4,833.37	5,240.43	3129.03
	Total	26,530.35	23,472.56	23,472.56	26,530.35	22,250.32