



VAIBHAV GLOBAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

REGD.OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004

CIN L36911RJ1989PLC004945

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Rs. In Lacs

	Consolidated						Standalone					
	Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income from Operations											
a.	35,357.04	29,840.18	39,382.55	92,835.97	101,651.15	137,552.00	9,766.57	8,127.33	13,234.55	26,224.34	31,711.47	40,378.39
b.	(82.45)	154.08	188.49	265.65	633.89	258.24	94.64	124.09	46.10	361.94	681.19	797.26
c.	343.81	256.05	113.01	743.11	403.26	563.82	39.51	20.30	26.61	81.56	54.51	79.95
2	35,618.40	30,250.31	39,684.05	93,844.73	102,688.30	138,374.06	9,900.72	8,271.72	13,307.26	26,667.84	32,447.17	41,255.60
3	Expenditure											
a.	6,433.27	4,833.60	8,867.56	15,951.67	20,449.92	26,984.79	6,433.27	4,833.60	8,867.56	15,951.67	20,671.02	26,984.79
b.	5,365.49	5,278.65	6,635.06	16,347.13	17,545.27	22,026.14	377.69	320.77	339.39	996.89	601.32	897.45
c.	57.27	(1,637.39)	(1,791.76)	(4,915.33)	(6,019.38)	(4,413.33)	(311.97)	(144.02)	314.53	(404.91)	252.71	(471.59)
d.	5,954.26	5,849.87	6,000.25	17,243.40	15,868.75	21,641.81	937.29	912.76	785.44	2,763.23	2,337.68	3,173.04
e.	638.76	616.02	274.21	1,684.89	705.24	1,188.31	144.73	122.41	95.42	379.73	232.89	558.33
f.	-	-	-	-	-	-	-	-	-	-	-	-
(i)	2,257.43	1,807.14	2,524.51	6,139.24	7,043.74	9,202.13	1,023.82	1,002.74	1,093.96	2,987.21	3,355.20	4,191.86
(ii)	13,317.38	12,217.35	12,891.86	37,388.12	36,579.20	48,714.85	405.60	440.02	466.05	1,275.96	1,239.66	1,739.95
g.	34,023.86	28,965.24	35,401.69	89,839.12	92,172.74	125,344.70	9,010.43	7,488.28	11,962.35	23,949.78	28,690.48	37,073.83
4	1,594.54	1,285.07	4,282.36	4,005.61	10,515.56	13,029.36	890.29	783.44	1,344.91	2,718.06	3,756.69	4,181.77
5	90.49	132.45	117.54	388.10	350.97	470.97	33.08	72.88	69.88	204.48	224.06	326.74
6	1,685.03	1,417.52	4,399.90	4,393.71	10,866.53	13,500.33	923.37	856.32	1,414.79	2,922.54	3,980.75	4,508.51
7	201.17	129.59	188.53	456.69	585.93	733.34	136.06	73.22	130.63	276.14	431.29	533.22
8	1,483.86	1,287.93	4,211.37	3,937.02	10,280.60	12,766.99	787.31	783.10	1,284.16	2,646.40	3,549.46	3,975.29
9	-	-	-	-	-	-	-	-	-	-	-	-
10	1,483.86	1,287.93	4,211.37	3,937.02	10,280.60	12,766.99	787.31	783.10	1,284.16	2,646.40	3,549.46	3,975.29
11	321.90	76.92	328.20	833.30	1,721.79	2,450.44	303.54	266.79	233.19	961.08	721.18	977.61
12	1,161.96	1,211.01	3,883.17	3,103.72	8,558.81	10,316.55	483.77	516.31	1,050.97	1,685.32	2,828.28	2,997.68
13	Extra Ordinary Items (Net of Tax Expenses)											
14	1,161.96	1,211.01	3,883.17	3,103.72	8,558.81	10,316.55	483.77	516.31	1,050.97	1,685.32	2,828.28	2,997.68
15	0.55	0.12		0.79		0.09	-	-	-	-	-	-
16	1,161.41	1,210.89	3,883.17	3,102.93	8,558.81	10,316.46	483.77	516.31	1,050.97	1,685.32	2,828.28	2,997.68
17	3,249.19	3,246.18	3,236.41	3,249.19	3,236.41	3,238.02	3,249.19	3,246.18	3,236.41	3,249.19	3,236.41	3,238.02
18	Reserves excluding Revaluation Reserve											42,118.29
19	a) Earnings Per Share for the Period (after exceptional item)											
i)	3.58	3.73	12.05	9.57	26.56	32.01	1.49	1.59	3.26	5.20	8.78	9.30
ii)	3.58	3.73	11.95	9.57	26.34	31.74	1.49	1.59	3.23	5.20	8.70	9.22

Notes :

- 1 The above unaudited results have been reviewed by the Audit Committee & approved by the Board of Directors at their meetings held on 25th January, 2016 . Limited review, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, has been carried out by the Statutory Auditors.
- 2 Two of the subsidiaries in USA have recognized net aggregate Deferred Tax Assets of Rs.8.49 crore as on 31st Dec,2015 . As virtual certainty supported by convincing evidence (as required under Accounting Standard 22 – "Accounting for Taxes on Income") is yet to be established, no effect of such Deferred Tax Asset has been given in the Consolidated Financial Statements.
- 3 During the quarter, the Company allotted 30,086 equity shares of Rs. 10/- each under the Company's Employees Stock Option Scheme-2006 (As Amended).
- 4 The business activities in respect of new line of business is not significant for the quarter and therefore no disclosures as required by Regulation 33 (1)(e) read with Schedule IV(D) of SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015 has been made .
- 5 The Company has got 2,82,472 Equity Shares released from Punjab National Bank, pledged for securing the repayment of working capital facilities. Out of abovementioned shares, 2,54,332 Equity Shares are owned by M/s. Brett Plastics Private Limited, Promoter Group Company and remaining 28,140 Equity Shares are owned by Mr. Sunil Agrawal, Chairman & Managing Director and Promoter of the Company.
- 6 The Group operates in single business segment viz. 'retail of fashion Jewellery & life style products. Hence, no segment results are being published .
- 7 During the quarter, Company has commenced the commercial production of Jewelry at newly setup manufacturing unit located at SEZ- II, Sitapura, Jaipur, Rajasthan.
- 8 The Board in its meeting held on 28th July,2015 had approved a Scheme of Capital Reduction under section 100 to 104 of the Companies Act 1956 read with section 52 of the Companies Act 2013 for setting off of accumulated losses as on 31st March,2015 of Rs. 264.3 crores against the Share Premium Account. The Shareholder have approved Scheme via postal ballot on 16th Jan,2016 & Scheme is filed with High Court for its approval.
- 9 Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary.

Place : Jaipur

Date: 25th January, 2016

For and on behalf of the Board of Directors

Sd/-

Sunil Agrawal

Chairman & Managing Director

DIN :00061142

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER 2015

(Rs. In Lacs)

Particulars	Consolidated			
	As at	31st	As at	31st
	Dec, 2015		March, 2015	
	Un Audited		Audited	
EQUITY AND LIABILITIES				
SHAREHOLDERS FUND:				
(a) Share Capital		3,249.19		3,238.02
(b) Reserves and Surplus		32,581.49		29,555.27
(c) Money received against share warrants				
Sub -Total-Shareholders fund		35,830.68		32,793.29
Share application pending allotment				
Minority Interest		0.88		0.09
Non-Current Liabilities				
(a) Long-Term Borrowings		440.46		-
(b) Long-Term Provisions		382.42		242.26
Sub -Total-Non Current Liabilities		822.88		242.26
Current Liabilities				
(a) Short-Term Borrowings		10,772.53		7,619.74
(b) Trade Payables		9,287.13		7,431.98
(c) Other Current Liabilities		3,091.25		3,112.16
(d) Short-Term Provisions		1,858.16		1,819.18
Sub -Total-Current Liabilities		25,009.07		19,983.06
TOTAL EQUITY AND LIABILITIES		61,663.51		53,018.70
ASSETS				
Non-Current Assets				
(a) Fixed Assets		12,697.20		7,701.93
(b) Non-Current Investments		288.09		307.57
(c) Deferred Tax Assets		134.86		61.98
(d) Long-Term Loans and Advances		1,724.92		3,529.74
Sub -Total-Non Current Assets		14,845.07		11,601.22
Current Assets				
(a) Inventories		31,876.71		22,829.28
(b) Trade Receivables		5,096.11		4,751.36
(c) Cash and Bank Balances		4,716.28		9,625.95
(d) Short-Term Loans and Advances		5,094.55		4,203.71
(e) Other Current Assets		34.79		7.18
Sub -Total- Current Assets		46,818.44		41,417.48
TOTAL- ASSETS		61,663.51		53,018.70

Consolidated Cash Flow Statement for the Nine Month ended Dec 31, 2015

Particulars	Nine Month Ended 31st Dec, 2015 <i>Unaudited</i>
A. Cash Flow from Operating Activities	
Net Profit / (Loss) before tax	393,701,527
Adjustment for :	
Depreciation	168,489,377
Unrealised Foreign Exchange Difference	12,098,954
(Profit)/Loss on sales of Investment	(10,588,358)
Loss/(Profit) on sale of Fixed Assets	40,238
Liability No Longer required	1,087,176
Leave Encashment & Gratuity Expenses	16,396,675
Interest and Dividend earned	(28,221,557)
Interest paid on borrowings	45,668,988
Operating Profit before working Capital Changes	598,673,020
Adjustment for :	
Trade and other Receivables	(104,511,236)
Trade payables, Provisions, Other Current Liabilities	101,360,353
Stock- in - Trade	(904,743,515)
Cash generated from Operations	(309,221,378)
Direct Taxes paid	(110,662,818)
Net Cash from operating activities	(419,884,196)
B. Cash Flow from Investing Activities	
(Purchase)/Sale of Fixed Assets/Movement of capital advances	(408,040,506)
Sales/(Purchases) of Shares	1,947,596
Profit/(Loss) on sale of investment	10,588,358
Movement in deposit	30,737,895
Interest and Dividend received	28,221,557
Net Cash used in Investing Activities	(336,545,100)
C. Cash Flow from Financing Activities	
Proceeds from /(Repayment of) Long Term Borrowings	44,045,934
Proceeds from /(Repayment of) Short Term Borrowings	301,408,954
Dividend and Tax on Dividend paid	-
Proceeds from Issuance of Share Capital	6,368,803
Interest Paid on Borrowings	(45,668,988)
Net Cash used in Financing Activities	306,154,703
D. Impact of movement of exchange rates	
Movement in FCTR	(12,922,622)
	-
	(12,922,622)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C+D)	(463,197,215)
Opening Balance of Cash and Cash Equivalents	913,525,387
Closing Balance of Cash and Cash Equivalents	450,328,172
Cash and Cash Equivalents comprises	
Cash, cheques and drafts in hand	11,140,770
Balance with banks and Liquid funds	439,187,402
	450,328,172