

**STS Gems Japan Limited**  
**Balance Sheet as at 31 March 2019**  
**(All amount in Japanese Yen)**

	<u>Notes</u>	<u>31 Mar 2019</u>	<u>31 March 2018</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Financial assets			
Investments	4.	50,000	50,000
<b>Total non-current assets</b>		<b>50,000</b>	<b>50,000</b>
<b>Current assets</b>			
Financial assets			
Cash and cash equivalents	5.	11,924	4,869
<b>Total current assets</b>		<b>11,924</b>	<b>4,869</b>
<b>Total Assets</b>		<b>61,924</b>	<b>54,869</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	6A.	7,500,000	7,500,000
Other equity	6B.	(7,58,72,065)	(7,57,95,112)
<b>Total equity</b>		<b>(8,72,065)</b>	<b>(7,95,112)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	7.	3,00,349	2,24,165
<b>Total non-current liabilities</b>		<b>3,00,349</b>	<b>2,24,165</b>
<b>Current liabilities</b>			
Financial liabilities			
Trade payables		7,824	-
Other current liabilities	9.	816	816
Current tax liabilities (net)	8.	6,25,000	6,25,000
<b>Total current liabilities</b>		<b>6,33,640</b>	<b>6,25,816</b>
<b>Total liabilities</b>		<b>9,33,989</b>	<b>8,49,981</b>
<b>Total Equity and Liabilities</b>		<b>61,924</b>	<b>54,869</b>

For **Hatsushika Gimsho**  
Chartered Accountants  
F.R.No. 000205C

For and on behalf of STS Gems Japan Limited

**Hatsushika Gimsho**  
Partner

Director

Place: Japan  
Date: 23 April, 2019

Place: Japan  
Date: 23 April, 2019

**STS Gems Japan Limited**  
**Statement of Profit and Loss for the year ended 31 March 2019**  
**(All amount in Japanese Yen)**

	Notes	For year ended 31 Mar 2019	For year ended 31 Mar 2018
Exchange gain	10.	(11,386)	20,801
<b>Revenue from operations</b>		<b>(11,386)</b>	<b>20,801</b>
Other income	11.	1,556	1,500
<b>Total Income</b>		<b>(9,830)</b>	<b>22,301</b>
<b>EXPENSES</b>			
Finance costs	12.	4,228	4,228
Other expenses	13.		
- Administrative and selling expenses		62,640	82,838
<b>Total expenses</b>		<b>66,868</b>	<b>87,066</b>
<b>Profit before tax</b>		<b>(76,698)</b>	<b>(64,765)</b>
Income tax expense	14.		
- Current tax expenses		255	-
		<b>255</b>	<b>-</b>
<b>Profit for the year (A)</b>		<b>(76,953)</b>	<b>(64,765)</b>
<b>Other comprehensive income (B)</b>			
Items that will not be reclassified to profit or loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
		<b>-</b>	<b>-</b>
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
		<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the year (A) + (B)</b>		<b>(76,953)</b>	<b>(64,765)</b>

For **Hatsushika Gimsho**  
Chartered Accountants  
F.R.No. 000205C

**Hatsushika Gimsho**  
Partner

Place: Japan  
Date: 23 April, 2019

For and on behalf of **STS Gems Japan Limited**

Director

Place: Japan  
Date: 23 April, 2019

STS Gems Japan Limited  
Notes to financial statements  
(All amount in Japanese Yen)

	Year ended 31 Mar 2019	Year ended 31 March 2018
<b>4. Non-current investments</b>		
<b>Unquoted investment</b>		
<b>Investment in equity instruments at FVTPL</b>		
Investment in subsidiaries	50,000	50,000
<b>Total quoted non current investments</b>		
<b>Total non current investments</b>	<u>50,000</u>	<u>50,000</u>
<b>Total investments</b>	<u>50,000</u>	<u>50,000</u>
<b>5. Cash and cash equivalent</b>		
<b>Balances with banks:</b>		
Balance with bank current account	11,924	4,869
	<u>11,924</u>	<u>4,869</u>
<b>6A. Share Capital</b>		
<b>Issued, subscribed and fully paid up</b>		
Equity share capital	7,50,00,000	7,50,00,000
	<u>7,50,00,000</u>	<u>7,50,00,000</u>
<b>6B. Other equity</b>		
<b>Reserves &amp; Surplus</b>		
<b>a). Retained earnings</b>		
Opening balance of retained earnings	(7,57,95,112)	(7,57,30,347)
Net profit for the year	(76,953)	(64,765)
	<u>(7,58,72,065)</u>	<u>(7,57,95,112)</u>
<b>7. Borrowings</b>		
<b>Non-current borrowings:</b>		
<b>Term Loan</b>		
Loan from related parties	3,00,349	2,24,165
<b>Total non-current Borrowings</b>	<u>3,00,349</u>	<u>2,24,165</u>
<b>8. Current tax liabilities (net)</b>		
Provision for Income Tax	6,25,000	6,25,000
	<u>6,25,000</u>	<u>6,25,000</u>
<b>9. Other liabilities</b>		
Statutory dues payable	816	816
<b>Total other liabilities</b>	<u>816</u>	<u>816</u>
<b>10. Revenue from operations:</b>		
Foreign exchange gain	(11,386)	20,801
<b>Total</b>	<u>(11,386)</u>	<u>20,801</u>
<b>11. Other income:</b>		
Dividend received	1,250	1,194
Miscellaneous income	306	306
<b>Total</b>	<u>1,556</u>	<u>1,500</u>

**STS Gems Japan Limited**  
**Notes to financial statements**  
**(All amount in Japanese Yen)**

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**12. Finance costs**

Other borrowing costs	4,228	4,228
	<u>4,228</u>	<u>4,228</u>

**13. Other expense**

**a. Administrative and Selling Expenses**

Legal and professional fees	-	10,000
Payment to auditor	62,640	62,640
Miscellaneous expenses	-	10,198
<b>Total</b>	<u>62,640</u>	<u>82,838</u>

**14. Tax expenses**

**Income tax charge**

Current tax	255	-
Adjustment of tax relating to earlier periods	-	-
	<u>255</u>	<u>-</u>

*For* **Hatsushika Gimsho**  
*Chartered Accountants*  
F.R.No. 000205C

*For and on behalf of* **STS Gems Japan Limited**

**Hatsushika Gimsho**  
*Partner*

*Director*

Place: Japan  
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