



VAIBHAV GLOBAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

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(Rs. in Lacs)

	Particulars	Consolidated				Standalone			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)
1	Income from Operations								
	a. Net Sales/Income from Operations	31,362.84	34,748.86	27,638.75	127,584.82	10,615.58	9,836.12	8,330.44	36,060.46
	b. Exchange Gain/(Loss)	(149.18)	55.17	194.02	320.82	23.07	13.72	143.21	375.66
	c. Other Operating Income	249.35	228.72	254.21	971.82	24.24	22.95	21.75	104.51
2	Total Income from Operations (a+b+c)	31,463.01	35,032.74	28,086.98	128,877.46	10,662.89	9,872.79	8,495.40	36,540.63
3	Expenditure								
	a. Cost of materials consumed	6,280.72	6,763.45	4,684.80	22,715.12	6,280.72	6,763.45	4,684.80	22,715.12
	b. Purchase of Stock in Trade	4,638.53	2,745.21	5,702.99	19,092.34	318.71	285.11	298.42	1,282.00
	c. Change in Inventories of finished goods,WIP and Stock in Trade	(1,991.02)	2,272.31	(3,335.21)	(2,643.02)	538.76	(133.42)	51.08	(538.33)
	d. Employees Benefit Expense	5,542.97	6,126.44	5,439.27	23,369.84	872.25	814.90	913.18	3,578.13
	e. Depreciation and Amortisation expenses	663.76	679.66	430.11	2,364.55	178.38	170.09	112.59	549.82
	f. Other Expenditure								
	(i) Manufacturing Expenses	2,388.33	1,916.53	2,074.67	8,055.77	1,190.78	1,162.55	960.65	4,149.76
	(ii) SGA (Refer Note 4)	12,665.13	13,852.46	11,853.38	51,240.58	528.45	515.53	430.34	1,791.49
	g. Total Expenses	30,188.42	34,356.06	26,850.01	124,195.18	9,908.05	9,578.21	7,451.06	33,527.99
4	Profit from Operations before Other Income, Finance cost and Exceptional Items (2-3)	1,274.59	676.68	1,236.97	4,682.28	754.84	294.58	1,044.34	3,012.64
5	Other Income	48.29	91.73	54.20	479.83	35.61	54.48	98.52	258.96
6	Profit from ordinary activities before Finance cost and Exceptional Items (4+5)	1,322.88	768.42	1,291.17	5,162.11	790.45	349.06	1,142.86	3,271.60
7	Finance Cost	161.42	225.49	125.93	682.18	114.13	166.08	66.86	442.22
8	Profit from ordinary activities after Finance cost but before Exceptional Items (6-7)	1,161.46	542.93	1,165.24	4,479.93	676.32	182.98	1,076.00	2,829.38
9	Exceptional items	-	-	-	-	-	-	-	-
10	Profit from ordinary activities before Tax (8-9)	1,161.46	542.93	1,165.24	4,479.93	676.32	182.98	1,076.00	2,829.38
11	Tax expense	300.91	(335.81)	434.48	497.49	280.51	52.78	390.75	1,013.86
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	860.55	878.74	730.76	3,982.44	395.81	130.20	685.25	1,815.52
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the Period (12-13)	860.55	878.74	730.76	3,982.44	395.81	130.20	685.25	1,815.52
15	Minority Interest	(0.06)	(0.03)	0.12	0.76	-	-	-	-
16	Net Profit (+)/ Loss (-) after taxes & minority interest (14-15)	860.61	878.77	730.64	3,981.68	395.81	130.20	685.25	1,815.52
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,250.78	3,249.91	3,238.61	3,249.91	3,250.78	3,249.91	3,238.61	3,249.91
18	Reserves excluding Revaluation Reserve	-	-	-	33,486.32	-	-	-	44,359.21
19	a) Earnings Per Share for the Period (after exceptional item)								
	i) Basic EPS (Not Annualised for the Quarter)	2.65	2.71	2.26	12.27	1.22	0.40	2.12	5.59
	II) Diluted EPS (Not Annualised for the Quarter)	2.65	2.71	2.24	12.27	1.22	0.40	2.10	5.59

Notes :

- 1 The above unaudited results have been reviewed by the Audit Committee & approved by the Board of Directors at their meetings held on 27th July and 28th July 2016 respectively. Limited review, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, has been carried out by the Statutory Auditors.
- 2 During the quarter, the Company allotted 8,774 equity shares of Rs. 10/- each under the Company's Employees Stock Option Scheme-2006 (As Amended).
- 3 During the quarter under review, the promoter Group Company has converted all GDRs into Equity Shares, intimation of which was duly given to the Stock Exchanges on which Shares /GDRs are listed and no GDR is outstanding as on date. Accordingly, GDRs have been delisted from the Luxembourg Stock Exchange w.e.f. May 17, 2016.

- 4 Item exceeding 10% of total expenditure (included in SGA)

(Rs. in Lacs)

Particulars	Quarter Ended-Consolidated			Year Ended-Consolidated
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
Content & Broadcasting Expenses	6677.76	6928.67	6232.70	26211.63

- 5 The Group operates in single business segment viz. 'retail of fashion Jewellery & life style products. Hence, no segment results are being published .
- 6 The figures for the Quarter ended 31st March,2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 7 The Board in its meeting held on 28th July,2015 had approved a Scheme of Capital Reduction under section 100 to 104 of the Companies Act 1956 read with section 52 of the Companies Act 2013 for setting off of accumulated losses as on 31st March,2015 of Rs. 264.3 crores against the Share Premium Account. The Shareholders have approved Scheme via postal ballot on 16th Jan,2016 & Scheme is filed with High Court for its approval.
- 8 Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Place : Jaipur

28th July, 2016

Sunil Agrawal
Chairman & Managing Director
DIN :00061142