



VAIBHAV GLOBAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

REGD.OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004

CIN L36911RJ1989PLC004945

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(Rs. in Lacs)

	Particulars	Consolidated				Standalone			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)
1	Income from Operations								
	a. Net Sales/Income from Operations	31,362.84	34,748.86	27,638.75	127,584.82	10,615.58	9,836.12	8,330.44	36,060.46
	b. Exchange Gain/(Loss)	(149.18)	55.17	194.02	320.82	23.07	13.72	143.21	375.66
	c. Other Operating Income	249.35	228.72	254.21	971.82	24.24	22.95	21.75	104.51
2	Total Income from Operations (a+b+c)	31,463.01	35,032.74	28,086.98	128,877.46	10,662.89	9,872.79	8,495.40	36,540.63
3	Expenditure								
	a. Cost of materials consumed	6,280.72	6,763.45	4,684.80	22,715.12	6,280.72	6,763.45	4,684.80	22,715.12
	b. Purchase of Stock in Trade	4,638.53	2,745.21	5,702.99	19,092.34	318.71	285.11	298.42	1,282.00
	c. Change in Inventories of finished goods,WIP and Stock in Trade	(1,991.02)	2,272.31	(3,335.21)	(2,643.02)	538.76	(133.42)	51.08	(538.33)
	d. Employees Benefit Expense	5,542.97	6,126.44	5,439.27	23,369.84	872.25	814.90	913.18	3,578.13
	e. Depreciation and Amortisation expenses	663.76	679.66	430.11	2,364.55	178.38	170.09	112.59	549.82
	f. Other Expenditure								
	(i) Manufacturing Expenses	2,388.33	1,916.53	2,074.67	8,055.77	1,190.78	1,162.55	960.65	4,149.76
	(ii) SGA (Refer Note 4)	12,665.13	13,852.46	11,853.38	51,240.58	528.45	515.53	430.34	1,791.49
	g. Total Expenses	30,188.42	34,356.06	26,850.01	124,195.18	9,908.05	9,578.21	7,451.06	33,527.99
4	Profit from Operations before Other Income, Finance cost and Exceptional Items (2-3)	1,274.59	676.68	1,236.97	4,682.28	754.84	294.58	1,044.34	3,012.64
5	Other Income	48.29	91.73	54.20	479.83	35.61	54.48	98.52	258.96
6	Profit from ordinary activities before Finance cost and Exceptional Items (4+5)	1,322.88	768.42	1,291.17	5,162.11	790.45	349.06	1,142.86	3,271.60
7	Finance Cost	161.42	225.49	125.93	682.18	114.13	166.08	66.86	442.22
8	Profit from ordinary activities after Finance cost but before Exceptional Items (6-7)	1,161.46	542.93	1,165.24	4,479.93	676.32	182.98	1,076.00	2,829.38
9	Exceptional items	-	-	-	-	-	-	-	-
10	Profit from ordinary activities before Tax (8-9)	1,161.46	542.93	1,165.24	4,479.93	676.32	182.98	1,076.00	2,829.38
11	Tax expense	300.91	(335.81)	434.48	497.49	280.51	52.78	390.75	1,013.86
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	860.55	878.74	730.76	3,982.44	395.81	130.20	685.25	1,815.52
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the Period (12-13)	860.55	878.74	730.76	3,982.44	395.81	130.20	685.25	1,815.52
15	Minority Interest	(0.06)	(0.03)	0.12	0.76	-	-	-	-
16	Net Profit (+)/ Loss (-) after taxes & minority interest (14-15)	860.61	878.77	730.64	3,981.68	395.81	130.20	685.25	1,815.52
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,250.78	3,249.91	3,238.61	3,249.91	3,250.78	3,249.91	3,238.61	3,249.91
18	Reserves excluding Revaluation Reserve	-	-	-	33,486.32	-	-	-	44,359.21
19	a) Earnings Per Share for the Period (after exceptional item)								
	i) Basic EPS (Not Annualised for the Quarter)	2.65	2.71	2.26	12.27	1.22	0.40	2.12	5.59
	II) Diluted EPS (Not Annualised for the Quarter)	2.65	2.71	2.24	12.27	1.22	0.40	2.10	5.59

Notes :

- 1 The above unaudited results have been reviewed by the Audit Committee & approved by the Board of Directors at their meetings held on 27th July and 28th July 2016 respectively. Limited review, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, has been carried out by the Statutory Auditors.
- 2 During the quarter, the Company allotted 8,774 equity shares of Rs. 10/- each under the Company's Employees Stock Option Scheme-2006 (As Amended).
- 3 During the quarter under review, the promoter Group Company has converted all GDRs into Equity Shares, intimation of which was duly given to the Stock Exchanges on which Shares /GDRs are listed and no GDR is outstanding as on date. Accordingly, GDRs have been delisted from the Luxembourg Stock Exchange w.e.f. May 17, 2016.

- 4 Item exceeding 10% of total expenditure (included in SGA)

(Rs. in Lacs)

Particulars	Quarter Ended-Consolidated			Year Ended-Consolidated
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
Content & Broadcasting Expenses	6677.76	6928.67	6232.70	26211.63

- 5 The Group operates in single business segment viz. 'retail of fashion Jewellery & life style products. Hence, no segment results are being published .
- 6 The figures for the Quarter ended 31st March,2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 7 The Board in its meeting held on 28th July,2015 had approved a Scheme of Capital Reduction under section 100 to 104 of the Companies Act 1956 read with section 52 of the Companies Act 2013 for setting off of accumulated losses as on 31st March,2015 of Rs. 264.3 crores against the Share Premium Account. The Shareholders have approved Scheme via postal ballot on 16th Jan,2016 & Scheme is filed with High Court for its approval.
- 8 Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Place : Jaipur

28th July, 2016

Sunil Agrawal
Chairman & Managing Director
DIN :00061142



VAIBHAV GLOBAL LIMITED
UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30th June 2016

(Amt in INR)

Particulars	Consolidated		Standalone	
	As at 30th June, 2016	As at 31st Mar, 2016	As at 30th June, 2016	As at 31st March, 2015
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
EQUITY AND LIABILITIES				
SHAREHOLDERS FUND:				
(a) Share Capital	325,078,309	324,990,570	325,078,310	324,990,570
(b) Reserves and Surplus	3,439,513,303	3,348,631,992	4,479,185,662	4,435,920,967
(c) Money received against share warrants				
Sub -Total-Shareholders fund	3,764,591,612	3,673,622,562	4,804,263,972	4,760,911,537
Minority Interest	78,848	84,621	-	-
Non-Current Liabilities				
(a) Long-Term Borrowings	20,321,117	21,368,006	-	-
(b) Long-Term Provisions	24,530,782	23,338,450	24,120,950	22,970,950
Sub -Total-Non Current Liabilities	44,851,899	44,706,456	24,120,950	22,970,950
Current Liabilities				
(a) Short-Term Borrowings	1,103,491,659	1,070,241,455	963,785,245	934,241,124
(b) Trade Payables	978,387,815	933,522,468	381,171,613	505,894,242
(c) Other Current Liabilities	372,123,802	395,884,524	39,852,016	65,683,319
(d) Short-Term Provisions	82,148,051	74,658,316	54,709,013	40,516,940
Sub -Total-Current Liabilities	2,536,151,327	2,474,306,763	1,439,517,887	1,546,335,626
TOTAL EQUITY AND LIABILITIES	6,345,673,686	6,192,720,402	6,267,902,809	6,330,218,113
ASSETS				
Non-Current Assets				
(a) Fixed Assets	1,239,656,570	1,286,189,612	447,998,410	444,484,777
(b) Non-Current Investments	24,695,199	28,799,279	2,925,630,831	2,925,630,831
(c) Deferred Tax Assets	80,885,335	67,158,754	15,140,995	18,460,059
(d) Long-Term Loans and Advances	174,823,310	190,565,808	182,689,950	185,096,945
Sub -Total-Non Current Assets	1,520,060,414	1,572,713,453	3,571,460,186	3,573,672,612
Current Assets				
(a) Inventories	3,297,817,736	2,974,846,481	1,408,745,064	1,330,092,969
(b) Trade Receivables	575,713,821	664,836,286	1,023,209,585	1,219,670,847
(c) Cash and Bank Balances	557,938,870	563,885,847	153,634,878	91,777,561
(d) Short-Term Loans and Advances	390,672,029	413,733,581	104,082,211	108,855,408
(e) Other Current Assets	3,470,816	2,704,754	6,770,884	6,148,716
Sub -Total- Current Assets	4,825,613,272	4,620,006,949	2,696,442,622	2,756,545,501
TOTAL- ASSETS	6,345,673,686	6,192,720,402	6,267,902,809	6,330,218,113



Vaibhav Global Limited
Consolidated Cash Flow Statement

Particulars	Quarter Ended
	30th June, 2016
	<i>Un Audited</i>
	-
A. Cash Flow from Operating Activities	
Net Profit / (Loss) before tax	116,144,287
Adjustment for :	
Depreciation	66,376,178
Unrealised Foreign Exchange Difference	5,597,007
(Profit)/Loss on sales of Investment	1,660,161
Loss/(Profit) on sale of Fixed Assets	-
Liability No Longer required	-
Leave Encashment & Gratuity Expenses	1,150,000
Interest and Dividend earned	(4,642,510)
Interest paid on borrowings	16,141,665
Operating Profit before working Capital Changes	202,426,788
Adjustment for :	
Trade and other Receivables	111,556,532
Trade payables, Provisions, Other Current Liabilities	21,026,560
Stock- in - Trade	(322,969,559)
Cash generated from Operations	12,040,321
Direct Taxes paid	(12,779,618)
Net Cash from operating activities	(739,297)
B. Cash Flow from Investing Activities	
(Purchase)/Sale of Fixed Assets	(19,843,136)
Sales/(Purchases) of Shares	4,104,080
Profit/(Loss) on sale of investment	(1,660,161)
Movement in deposit	(28,754,320)
Interest and Dividend received	4,642,510
Net Cash used in Investing Activities	(41,511,027)
C. Cash Flow from Financing Activities	
Proceeds from /(Repayment of) Long Term Borrowings	(1,046,889)
Proceeds from /(Repayment of) Short Term Borrowings	10,069,071
Proceeds from Issuance of Share Capital	552,629
Interest Paid on Borrowings	(16,141,665)
Net Cash used in Financing Activities	(6,566,854)
D. Impact of movement of exchange rates	
Movement in FCTR	4,355,750
	4,355,750
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C+D)	(44,461,428)
Opening Balance of Cash and Cash Equivalents	545,130,410
Closing Balance of Cash and Cash Equivalents	500,668,982
Cash and Cash Equivalents comprises	
Cash, cheques and drafts in hand	6,476,995
Balance with banks and Liquid funds	494,191,987
	500,668,982