



**VAIBHAV GLOBAL LIMITED**  
**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012**  
 REGD.OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004

(Rs.in Lacs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Month Ended	Nine Month Ended	Year Ended	Quarter Ended			Nine Month Ended	Nine Month Ended	Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)				
<b>1</b>	<b>Income from Operations</b>												
a.	Net Sales/Income from Operations	7,833.74	4,664.05	5,267.79	18,851.68	13,210.79	17,668.55	24,814.13	21,774.65	20,350.46	66,573.14	46,155.49	64,649.60
b.	Exchange Gain/(Loss)	11.31	92.34	650.41	494.26	1,307.61	1,118.54	(7.05)	15.15	934.56	185.66	1,612.11	1,627.18
c.	Other Operating Income	69.78	51.70	26.97	160.80	75.24	105.73	346.37	450.89	214.61	1,253.97	474.01	1,204.82
<b>2</b>	<b>Total Income from Operations (a+b+c)</b>	<b>7,914.83</b>	<b>4,808.09</b>	<b>5,945.17</b>	<b>19,506.74</b>	<b>14,593.64</b>	<b>18,892.82</b>	<b>25,153.45</b>	<b>22,240.69</b>	<b>21,499.63</b>	<b>68,012.77</b>	<b>48,241.61</b>	<b>67,481.60</b>
<b>3</b>	<b>Expenditure</b>												
a.	Cost of materials consumed	5,124.95	2,889.24	3,907.15	12,951.73	10,005.46	12,602.03	5,124.95	2,889.24	3,907.15	12,682.37	10,005.46	12,526.89
b.	Purchase of Stock in Trade	104.04	14.77	-	126.28	8.20	338.03	5,622.16	3,606.99	3,434.07	13,358.12	8,202.68	11,994.06
c.	Change in Inventories of finished goods, WIP and Stock in Trade	(234.26)	(65.34)	(162.49)	(679.02)	(496.98)	(195.72)	(2,979.27)	1,257.40	213.77	(4,506.62)	(1,493.77)	(1,721.25)
d.	Employee Benefits Expense	618.05	592.69	372.10	1,690.17	1,225.28	1,625.44	3,707.35	3,672.64	2,454.46	10,103.38	6,207.08	9,046.21
e.	Depreciation and Amortisation expenses	63.62	50.12	39.78	156.53	110.04	152.70	246.15	199.87	272.29	668.21	709.22	908.30
f.	Other Expenditure	1,179.20	534.44	414.14	2,344.57	1,203.86	1,717.07	10,802.38	9,464.88	7,554.43	28,593.19	17,866.67	25,404.67
<b>g.</b>	<b>Total Expenses</b>	<b>6,855.60</b>	<b>4,015.92</b>	<b>4,570.68</b>	<b>16,590.26</b>	<b>12,055.86</b>	<b>16,239.55</b>	<b>22,523.72</b>	<b>21,091.02</b>	<b>17,836.17</b>	<b>60,898.65</b>	<b>41,497.34</b>	<b>58,158.88</b>
<b>4</b>	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items (2-3)</b>	<b>1,059.23</b>	<b>792.17</b>	<b>1,374.49</b>	<b>2,916.48</b>	<b>2,537.78</b>	<b>2,653.27</b>	<b>2,629.73</b>	<b>1,149.67</b>	<b>3,663.46</b>	<b>7,114.12</b>	<b>6,744.27</b>	<b>9,322.72</b>
5	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
<b>6</b>	<b>Profit before Finance cost and Exceptional Items (4+5)</b>	<b>1,059.23</b>	<b>792.17</b>	<b>1,374.49</b>	<b>2,916.48</b>	<b>2,537.78</b>	<b>2,653.27</b>	<b>2,629.73</b>	<b>1,149.67</b>	<b>3,663.46</b>	<b>7,114.12</b>	<b>6,744.27</b>	<b>9,322.72</b>
7	Finance Cost	318.52	268.93	281.84	892.73	881.45	1,193.70	393.93	340.57	347.70	1,112.17	1,064.51	1,443.59
<b>8</b>	<b>Profit before Exceptional Items &amp; Tax (6-7)</b>	<b>740.71</b>	<b>523.24</b>	<b>1,092.65</b>	<b>2,023.75</b>	<b>1,656.33</b>	<b>1,459.57</b>	<b>2,235.80</b>	<b>809.10</b>	<b>3,315.76</b>	<b>6,001.95</b>	<b>5,679.76</b>	<b>7,879.13</b>
9	Exceptional Items	-	-	-	-	-	27.30	-	-	-	-	811.66	1,005.39
<b>10</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)</b>	<b>740.71</b>	<b>523.24</b>	<b>1,092.65</b>	<b>2,023.75</b>	<b>1,656.33</b>	<b>1,432.27</b>	<b>2,235.80</b>	<b>809.10</b>	<b>3,315.76</b>	<b>6,001.95</b>	<b>4,868.10</b>	<b>6,873.74</b>
11	Tax expense	209.69	118.09	216.50	478.40	313.04	22.93	361.60	118.39	217.58	630.92	314.71	22.93
<b>12</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)</b>	<b>531.02</b>	<b>405.15</b>	<b>876.15</b>	<b>1,545.35</b>	<b>1,343.29</b>	<b>1,409.34</b>	<b>1,874.20</b>	<b>690.71</b>	<b>3,098.18</b>	<b>5,371.03</b>	<b>4,553.39</b>	<b>6,850.81</b>
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-	-	-	-	-
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)</b>	<b>531.02</b>	<b>405.15</b>	<b>876.15</b>	<b>1,545.35</b>	<b>1,343.29</b>	<b>1,409.34</b>	<b>1,874.20</b>	<b>690.71</b>	<b>3,098.18</b>	<b>5,371.03</b>	<b>4,553.39</b>	<b>6,850.81</b>
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>16</b>	<b>Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)</b>	<b>531.02</b>	<b>405.15</b>	<b>876.15</b>	<b>1,545.35</b>	<b>1,343.29</b>	<b>1,409.34</b>	<b>1,874.20</b>	<b>690.71</b>	<b>3,098.18</b>	<b>5,371.03</b>	<b>4,553.39</b>	<b>6,850.81</b>
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
18	Reserves excluding Revaluation Reserve	-	-	-	-	-	30,449.22	-	-	-	-	-	18,964.60
19 a)	Earnings Per Share for the Period												
i)	Basic EPS	1.64	1.24	2.73	4.77	4.13	4.31	5.88	2.14	9.74	16.84	14.26	21.47
ii)	Diluted EPS	1.62	1.24	2.72	4.71	4.11	4.29	5.80	2.14	9.69	16.63	14.20	21.38
20	Public Shareholding												
-	Number of Shares	99,76,037	99,76,047	1,87,04,600	99,76,037	1,87,04,600	1,87,04,600	99,76,037	99,76,047	1,87,04,600	99,76,037	1,87,04,600	1,87,04,600
-	Percentage of Shareholding	31.47%	31.47%	59.01%	31.47%	59.01%	59.01%	31.47%	31.47%	59.01%	31.47%	59.01%	59.01%
21	Promoters and promoter group shareholding												
a)	Pledged/ Encumbered												
-	Number of Shares	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	19.91%	19.91%	60.85%	19.91%	60.85%	60.85%	19.91%	19.91%	60.85%	19.91%	60.85%	60.85%
-	Percentage of Shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
b)	Non - encumbered												
-	Number of Shares	1,03,89,964	1,03,89,954	16,61,401	1,03,89,964	16,61,401	16,61,401	1,03,89,964	1,03,89,954	16,61,401	1,03,89,964	16,61,401	16,61,401
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	80.09%	80.09%	39.15%	80.09%	39.15%	39.15%	80.09%	80.09%	39.15%	80.09%	39.15%	39.15%
-	Percentage of Shares (as a % of the total share capital of the company)	32.78%	32.78%	5.24%	32.78%	5.24%	5.24%	32.78%	32.78%	5.24%	32.78%	5.24%	5.24%

**Notes :**

- The Statement of Un Audited Quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 14th February 2013.
- During the period, the Promoters of the company completed open offer pursuant to SEBI (Substantial acquisition of Shares and Takeovers) Regulations 2011 consequent to this offer promoters had acquired 8,728,563 equity shares.
- Vide postal Ballot, the company changed the name from Vaibhav Gems Ltd to Vaibhav Global Ltd and also altered its main object clause to include other line of business activities including sale of life style products. The business activities in respect of other line business is not significant for the quarter and therefore no disclosures as required by Para IV (d) of clause 41 of the listing agreement has been made.
- Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Assets of Rs. 4125.79 lacs as on 01/04/2012 by crediting Reserves. Out of these, aggregate Deferred Tax Assets of Rs. 1048.15 lacs has been charged to the statement of Profit & Loss during the quarter. As virtual certainty supported by convincing evidence (as required under Accounting Standards 22 – "Accounting for Taxes on Income") is yet to be established, no effect of such Deferred Tax Asset has been given in the Consolidated financial statements.
- The auditors in their audit report for the year ended March 31, 2012 have made an observation regarding the exposure of the Company in three subsidiaries having negative net worth. Out of the total exposure aggregating Rs. 63049.45 lacs by way of Investments, Loans and Trade Receivables, aggregate provision of Rs. 22538.00 lacs has been made in the accounts of earlier years. The management of the Company does not foresee any further requirement of provision in this regard, since the investments in these subsidiaries are long term in nature and all the subsidiaries are having substantial business value.
- No Investor complaints were pending at the beginning and end of the quarter. During the Quarter one complain was received and resolved.
- Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956

Place : Jaipur  
14th February 2013

For and on behalf of the Board of Directors

Rahimullah  
Managing Director

Un audited Consolidated Segment-wise Revenue, Results and Capital Employed

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-12 (Un Audited)	30-Sep-12 (Un Audited)	31-Dec-11 (Un Audited)	31-Dec-12 (Un Audited)	31-Dec-11 (Un Audited)	31-Mar-12 (Audited)
<b>1 Segment Revenue</b>						
a. Wholesale	15,998.50	10,748.32	12,130.69	38,950.18	28,319.30	37,715.52
b. Retail	21,595.38	20,358.38	16,706.91	59,405.80	38,453.10	55,517.02
<b>Total</b>	<b>37,593.88</b>	<b>31,106.70</b>	<b>28,837.60</b>	<b>98,355.98</b>	<b>66,772.40</b>	<b>93,232.54</b>
Less: Inter Segment Revenue	12,779.77	9,332.05	8,487.15	31,782.85	20,616.91	28,582.94
<b>Net Sales/ Income from Operation</b>	<b>24,814.11</b>	<b>21,774.65</b>	<b>20,350.45</b>	<b>66,573.13</b>	<b>46,155.49</b>	<b>64,649.60</b>
<b>2 Segment Results</b>						
a. Wholesale	2,008.51	832.76	1,038.87	4,068.17	1,512.09	2,333.26
b. Retail	838.35	259.44	1,617.91	2,953.79	3,523.86	5,166.21
<b>Total</b>	<b>2,846.86</b>	<b>1,092.20</b>	<b>2,656.78</b>	<b>7,021.96</b>	<b>5,035.95</b>	<b>7,499.47</b>
Add/(Less):						
(i) Interest Income	36.36	42.32	6.70	152.95	30.78	196.09
(ii) Interest expense	(393.93)	(340.57)	(347.70)	(1,112.17)	(1,064.52)	(1,443.59)
(iii) Exchange gain/(Loss) Unallocated	(253.51)	15.15	934.56	(60.79)	1,612.11	1,627.18
<b>Total Profit before Tax</b>	<b>2,235.78</b>	<b>809.10</b>	<b>3,250.34</b>	<b>6,001.95</b>	<b>5,614.32</b>	<b>7,879.15</b>
<b>3 Capital Employed</b>						
a. Wholesale	21,849.34	23,578.50	18,639.18	21,849.34	18,639.18	21,289.92
b. Retail	9,228.14	6,158.69	4,833.38	9,228.14	4,833.37	5,240.43
<b>Total</b>	<b>31,077.48</b>	<b>29,737.19</b>	<b>23,472.56</b>	<b>31,077.48</b>	<b>23,472.55</b>	<b>26,530.35</b>