

VAIBHAV GEMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30th JUNE 2006

Sr. No.	Particulars	Quarter Ended		(Rs. in Lacs) Year Ended
		30-June-06 (Un-audited)	30-June-05 (Un-audited)	31-March-06 (Audited)
1.	Income from Operations	4,903.73	3,701.49	21,982.58
2.	Other Income	223.50	0.08	192.91
	Total Income (A)	5,127.23	3,701.57	22,175.49
3.	Total Expenditure			
	a. Decrease / (Increase) in stock in trade	(41.03)	(789.76)	(98.57)
	b. Material Costs	3,811.78	3,677.44	15,526.55
	c. Employees Cost	343.70	224.39	1,137.13
	d. Other expenditure	369.27	291.47	1,494.07
	Total Expenditure (B)	4,483.72	3,403.54	18,059.18
4.	Interest	73.35	26.18	259.40
5.	Depreciation	43.67	32.72	152.65
6.	Profit before tax (A-B)	526.49	239.13	3,704.26
7.	Provision for Tax (including Current Tax, Deferred Tax , Fringe Benefit Tax)	78.25	(12.03)	72.07
8.	Net Profit / (Loss)	448.24	251.16	3,632.19
9.	Paid up Equity Share Capital (Face value per share Rs. 10/-)	2,758.79	1,056.06	2,758.79
10.	Reserve excluding revaluation reserves	-	-	57,796.73
11.	Basic and diluted EPS (Not Annualised)	1.62	2.38	27.62

Notes :

1.	Figures for corresponding periods have been regrouped / rearranged wherever necessary.
2.	No Investor complaints were pending at the beginning and end of the quarter. During the quarter 5 complaints have been received and same have been resolved.
3.	The Statement of Unaudited Financial Results has been reviewed and approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th July 2006. The above results have been subjected to limited review by the Statutory Auditors of the Company.
4.	During the quarter ended 30th June 2006 the funds raised through preferential allotment of Equity shares and GDR issue in previous year, have been utilised towards further investment in subsidiaries and for business purposes, unutilised balance have been temporarily parked in fixed deposit with banks.

K-6B, Fateh Tiba
Adarsh Nagar
Jaipur - 302 004
29th July 2006

For and on behalf of Board of Directors
SD
RAHIMULLAH
Managing Director