



## VAIBHAV GEMS LIMITED

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DEC. 2007**

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		(Rs. in Lacs) Year Ended
		31-Dec-07 (Un-audited)	31-Dec-06 (Un-audited)	31-Dec-07 (Un-audited)	31-Dec-06 (Un-audited)	31-Mar-07 (Audited)
1.	Net Sales/Income from Operations	9,636.51	6,695.38	24,159.96	19,512.64	27,814.04
2.	Other Income	62.75	21.46	101.08	398.60	430.76
<b>3.</b>	<b>Total Income (1+2)</b>	<b>9,699.25</b>	<b>6,716.84</b>	<b>24,261.03</b>	<b>19,911.24</b>	<b>28,244.79</b>
4.	Expenditure					
	a. Increase/Decrease in Stock in Trade and Work in Progress	(670.51)	(358.12)	(234.75)	(667.79)	(549.77)
	b. Consumption of Raw Materials	8,600.95	4,711.84	17,932.05	13,832.33	20,220.10
	c. Purchase of Traded Goods	349.25	449.51	2,067.28	1,368.84	1,594.28
	d. Employees Cost	485.74	385.36	1,424.91	1,147.46	1,549.64
	d. Depreciation	44.67	50.05	130.75	141.79	186.53
	d. Other Expenditure	495.03	695.36	1,485.42	1,736.00	2,305.55
	<b>Total</b>	<b>9,305.13</b>	<b>5,934.00</b>	<b>22,805.66</b>	<b>17,558.63</b>	<b>25,306.33</b>
5.	Interest	282.23	112.23	552.94	271.88	368.63
6.	Exceptional items	-	-	-	-	-
<b>7.</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities Before Tax (3) - (4+5+6)</b>	<b>111.88</b>	<b>670.61</b>	<b>902.42</b>	<b>2,080.73</b>	<b>2,569.83</b>
8.	Tax expense	22.32	3.43	105.58	160.46	141.27
<b>9.</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (7-8)</b>	<b>89.57</b>	<b>667.18</b>	<b>796.84</b>	<b>1,920.27</b>	<b>2,428.56</b>
10.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
<b>11.</b>	<b>Net Profit (+)/ Loss (-) for the Period (9-10)</b>	<b>89.57</b>	<b>667.18</b>	<b>796.84</b>	<b>1,920.27</b>	<b>2,428.56</b>
12.	Paid-up Equity Share Capital	3,169.85	2,758.79	3,169.85	2,758.79	2,758.79
	(Face value per share Rs. 10/-)					
13.	Reserve excluding revaluation reserves	-	-	-	-	60,017.28
14.	Earning Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items for the Period, for the Year to date & for the Previous Year (not annualized)	0.26	2.39	2.57	6.93	8.73
	b) Basic and Diluted EPS after Extraordinary items for the Period, for the Year to date & for the Previous Year (not annualized)	0.26	2.39	2.57	6.93	8.73
15.	Public Shareholding					
	- Number of Shares	14,499,306	14,499,356	14,499,306	14,499,356	14,499,356
	- Percentage of Shareholding	45.74%	52.56%	45.74%	52.56%	52.56%

**Notes :**

1.	Figures for corresponding previous periods have been regrouped / rearranged wherever necessary.
2.	No Investor complaints were pending at the beginning and end of the quarter. During the quarter, no complaint has been received.
3.	The Statement of Quarterly Unaudited Financial Results has been reviewed by the Audit Committee and

	approved & taken on record by the Board Directors at its meeting held on 31st January 2008. The above results have been subjected to limited review by the Statutory Auditors of the Company.
4.	The Company, on 12th October 2007, has allotted: <b>a.</b> 411,060 Global Depository Receipts @ USD 58.5988 (equivalent to Rs 2300) underlying 41,10,600 Equity Shares of Rs. 10 each at a premium of Rs.220 per share, aggregating Rs. 9454.38 lacs, on private placement basis. The Lead Manager for the issue were Athena Capital Partners LLP, UK. <b>b.</b> 353,320 Convertible Warrants @ of Rs. 2300/- each, one warrant convertible into 10 Equity Shares of Rs 10 each at a premium of Rs 220 per share, aggregating Rs. 8126.36 lacs, on preferential basis. 10% of the total amount, i.e., Rs. 812.64 lacs has been received as advance and the balance amount is payable upon conversion.
5.	During the quarter ended 31.12.2007, the Issue proceeds, as mentioned above, have been utilized towards the objects of the issue and the balance amount of Rs. 1962.50 lacs has been parked in Fixed Deposits with Bank.
6.	The Company operates in only one segment, i.e. Wholesale, therefore, Segment Reporting is not required.
<p>K-6B, Adarsh Nagar Fateh Tiba Jaipur - 302 004 31st January 2008</p> <p style="text-align: right;">For and on behalf of Board of Directors  SD <b>RAHIMULLAH</b> Managing Director</p>	

### VAIBHAV GEMS LIMITED

Unaudited Consolidated Financial Results for the Period ended 31st December, 2007

Particulars	Wholesale (A)	Retail							Adjustment (C)	(Rs. in Lacs)	%
		%	Stores (B&M)	%	TV Channels	%	Retail Total(B)	%		Total(A+B+C)	
<b>Net Sales &amp; Other Operational Income</b>	<b>45,343.11</b>	<b>100.00%</b>	<b>6,678.69</b>	<b>100.00%</b>	<b>30,407.05</b>	<b>100.00%</b>	<b>37,085.74</b>	<b>100.00%</b>	<b>(27,309.52)</b>	<b>55,119.33</b>	<b>100.00%</b>
Total	<b>45,343.11</b>	100.00%	<b>6,678.69</b>	100.00%	<b>30,407.05</b>	100.00%	<b>37,085.74</b>	100.00%	<b>(27,309.52)</b>	<b>55,119.33</b>	100.00%
Material Consumed	<b>38,389.27</b>	84.66%	<b>3,801.91</b>	56.93%	<b>19,450.64</b>	63.97%	<b>23,252.56</b>	62.70%	<b>(27,573.64)</b>	34,068.19	61.81%
Employee Cost	<b>4,450.68</b>	9.82%	<b>540.13</b>	8.09%	<b>5,950.19</b>	19.57%	<b>6,490.32</b>	17.50%	-	10,941.00	19.85%
Other Expenses	<b>2,287.64</b>	5.05%	<b>2,714.08</b>	40.64%	<b>14,868.34</b>	48.90%	<b>17,582.41</b>	47.41%	-	19,870.05	36.05%
<b>Total</b>	<b>45,127.59</b>	99.52%	<b>7,056.12</b>	105.65%	<b>40,269.17</b>	132.43%	<b>47,325.29</b>	127.61%	<b>(27,573.64)</b>	<b>64,879.24</b>	117.71%
<b>PBDIT</b>	<b>215.52</b>	0.48%	<b>(377.44)</b>	-5.65%	<b>(9,862.12)</b>	-32.43%	<b>(10,239.55)</b>	-27.61%	<b>264.12</b>	<b>(9,759.91)</b>	-17.71%
Financial Expenses	<b>952.05</b>	2.10%	<b>137.26</b>	2.06%	<b>48.43</b>	0.16%	<b>185.69</b>	0.50%	-	1,137.74	2.06%
Depreciation	<b>237.45</b>	0.52%	<b>188.10</b>	2.82%	<b>255.24</b>	0.84%	<b>443.34</b>	1.20%	-	680.79	1.24%
<b>PBT</b>	<b>(973.98)</b>	-2.15%	<b>(702.80)</b>	-10.52%	<b>(10,165.78)</b>	-33.43%	<b>(10,868.58)</b>	-29.31%	<b>264.12</b>	<b>(11,578.45)</b>	-21.01%
Tax	<b>110.38</b>	0.24%	<b>1.14</b>	0.02%	<b>(0.03)</b>	0.00%	<b>1.11</b>	0.00%	<b>1.74</b>	113.23	0.21%
Minority Interest	<b>1.74</b>		-	0.00%	-	0.00%	-	0.00%	<b>1.74</b>		0.00%
<b>PAT</b>	<b>(1,086.10)</b>	-2.39%	<b>(703.94)</b>	-10.54%	<b>(10,165.75)</b>	-33.43%	<b>(10,869.69)</b>	-29.31%	<b>264.12</b>	<b>(11,691.68)</b>	-21.21%