



VAIBHAV GEMS LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

(Rs. in Lacs)							
Sr. No.	Particulars	Quarter Ended		Year Ended		Consolidated Results	
						Year Ended	
		31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)
1.	a. Net Sales/Income from Operations	1,825.72	6,949.12	17,096.49	30,995.88	57,333.95	76,078.09
	b. Other Operating Income	104.07	162.69	776.02	314.92	548.07	1,009.14
2.	Total Income (A+B)	1,929.79	7,111.81	17,872.51	31,310.80	57,882.02	77,087.53
3.	Expenditure						
	a. Increase/Decrease in Stock in Trade and Work in Progress	24.87	(149.91)	1,001.71	(384.66)	15,898.37	(6,323.27)
	b. Consumption of Raw Materials (See Note - 4)	3,072.82	5,210.19	14,261.51	27,527.89	17,098.61	30,709.72
	c. Purchases of Traded Goods	156.99	311.25	668.50	1,992.88	4,962.77	22,746.49
	d. Employees Cost (See Note-5)	98.33	455.20	1,247.50	1,880.11	9,750.62	12,473.13
	e. Depreciation	36.96	45.21	150.13	175.96	1,246.23	1,125.42
	f. Other Expenditure	237.63	368.09	1,332.52	1,888.46	22,609.72	33,814.22
	g. Total	3,627.59	6,240.03	18,661.86	29,080.64	71,566.32	94,545.71
4.	Profit from Operations before other income, Interest and Exceptional items (2-3)	(1,697.80)	871.79	(789.35)	2,230.15	(13,684.30)	(17,458.18)
5.	Other Income	0.00	25.62	34.55	87.67	235.55	343.51
6.	Profit before Interest and Exceptional Items	(1,697.80)	897.41	(754.79)	2,317.82	(13,448.75)	(17,114.67)
7.	Interest and Finance Charges	405.76	309.77	1,460.53	827.77	1,860.03	1,190.53
8.	Exceptional Items	14,546.50	19,911.17	23,152.73	19,911.17	8,734.34	7,076.74
9.	Profit(+)/Loss(-) from Ordinary Activities Before Tax (6)-(7-8)	(16,650.08)	(19,323.53)	(25,368.05)	(18,421.11)	(24,043.13)	(25,381.94)
10.	Tax Expense	24.93	(119.90)	50.43	(14.31)	52.64	182.58
11.	Profit(+)/Loss(-) from Ordinary Activities After Tax(9-10)	(16,675.02)	(19,203.64)	(25,418.48)	(18,406.80)	(24,095.77)	(25,564.52)
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Profit(+)/Loss(-) for the Period Before Minority Interest (11-12)	(16,675.02)	(19,203.64)	(25,418.48)	(18,406.80)	(24,095.77)	(25,564.52)
14.	Minority Interest	-	-	-	-	(60.49)	3.37
15.	Profit(+)/Loss(-) for the Period After Minority	(16,675.02)	(19,203.64)	(25,418.48)	(18,406.80)	(24,035.28)	(25,567.89)

Interest (13-14)							
16.	Paid up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
17.	Reserve excluding Revaluation Reserves	-	-	26,020.51	50,280.02	13,320.80	37,882.52
18.	Earning Per Share (EPS)						
	a. Basic and Diluted EPS before Exceptional items for the Period, for the Year to date & for the Previous Year (not annualized)	(6.75)	2.36	(7.43)	4.95	(48.55)	(62.78)
	b. Basic and Diluted EPS before Extraordinary items for the Period, for the Year to date & for the Previous Year (not annualized)	(52.64)	(65.09)	(80.47)	(62.50)	(76.10)	(86.76)
	c. Basics and Diluted EPS after Extraordinary items for the Period, for the Year to date & for the Previous Year (not annualized)	(52.64)	(65.09)	(80.47)	(62.50)	(76.10)	(86.76)
19.	Public Shareholding						
	- Number of Shares	14,499,306	14,499,306	14,499,306	14,499,306	14,499,306	14,499,306
	- Percentage of Shareholding	45.74%	45.74%	45.74%	45.74%	45.74%	45.74%
20.	Promoters & Promoter group shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	2,328,140	NA	2,328,140	NA	2,328,140	NA
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	53.67%	NA	53.67%	NA	53.67%	NA
	- Percentage of Shares (as a % of the total share capital of the company)	7.34%	NA	7.34%	NA	7.34%	NA
	b. Non-encumbered						
	- Number of Shares	2,010,427	NA	2,010,427	NA	2,010,427	NA
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	46.33%	NA	46.33%	NA	46.33%	NA
	- Percentage of Shares (as a % of the total share capital of the company)	6.34%	NA	6.34%	NA	6.34%	NA

VAIBHAV GEMS LIMITED
AUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE YEAR ENDED 31st MARCH 2009

		(Rs. in Lacs)	
		Year ended 31st	Year ended 31st

Particulars	March, '09 (Audited)	March, '08 (Audited)
Segment Revenue		
A. Wholesale	29,629.00	58,358.33
B. Stores (B&M)	9,001.13	10,140.59
C. Electronic (TV & Internet)	35,156.02	41,302.05
Total	73,786.16	109,800.98
Less - Inter segment Revenue	(16,452.21)	(33,722.89)
Net Sales / Income from Operation	57,333.95	76,078.09
Segment Result		
Profit / (loss) before tax and interest from each segment		
A. Wholesale	(1,496.53)	(2,118.66)
B. Stores (B&M)	(2,655.77)	45.57
C. Electronic (TV & Internet)	(6,281.44)	(15,830.88)
Total	(10,433.73)	17,903.97
Less - Inter segment profit / (loss)	(890.51)	(166.08)
Net Segment Result	(11,324.25)	(18,070.05)
Add - Interest Income	225.57	197.38
Less - Financial expenses	4149.62	435.90
Total Profit before tax	(15,248.30)	(18,308.56)
Taxes	52.64	182.58
Total Profit after tax before Exceptional Item	(15,300.95)	(18,491.14)
Less-Exceptional Items	(8,734.34)	(7,076.74)
Total Profit after tax after Exceptional Item	(24,035.28)	(25,567.88)
Capital Employed		
Wholesale	34,613.16	67,758.03
Stores	(2,911.53)	3,181.55
TV Channels	(14,855.75)	(5,214.29)
Less: Intersegment	4,857.40	(19,460.28)
Total Capital Employed	21,703.28	46,265.01

Notes :

- Figures for corresponding previous period/year have been regrouped / rearranged wherever necessary.
- No Investor complaints were pending at the beginning and end of the quarter. During the quarter, no complaint has been received
- The Statement of Audited Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 30th June 2009.
- Material Cost for the quarter is high due to sudden fall in prices of raw material and finished goods in international market and resultant devaluation in value of closing inventory. However, since April, the market is stable and prices are firming up.
- In the quarter, the company has restructured its business activities and accordingly rationalised its manpower. In view of the rationalisation of the manpower, there is a reversal of gratuity amount Rs. 121.22 Lacs and

	ESOS amount Rs. 36.61 Lacs.
6.	In view of the Global slow down and recession and resultant change in industry/ market, Company has carried out restructuring of its business activities across global includes closure of its business operation in Germany, Japan, Thailand, Maxico and Ca
7.	The Standalone Company operates in only one segment, i.e. Wholesale, hence, Segmental information has been given for consolidated results only.
E-68,EPIP Sitapura Jaipur - 302 022 30th June 2009	For and on behalf of Board of Directors RAHIMULLAH Managing Director