



VAIBHAV GEMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

| Sr. No. | Particulars | Quarter Ended | | Year Ended |
|-----------|---|-----------------|-----------------|-------------------|
| | | 30-June-10 | 30-Jun-09 | 31-March-10 |
| 1 | a.Net Sales/Income from Operations | 3,472.40 | 2,327.98 | 12,083.95 |
| | b.Other Operating Income | 281.17 | (578.42) | (581.74) |
| 2 | Total Income (a+b) | 3,753.57 | 1,749.55 | 11,502.21 |
| 3 | Expenditure | | | |
| | a.Increase/Decrease in Stock in | | | |
| | Trade and Work in Progress | (33.89) | (48.77) | 158.13 |
| | b.Consumption of Raw Materials | 2,899.64 | 1,759.44 | 9,044.02 |
| | c.Purchase of Traded Goods | - | 4.50 | 19.23 |
| | d.Employees Cost | 349.57 | 253.74 | 1,094.63 |
| | e.Depreciation | 28.97 | 29.51 | 120.77 |
| | f.Other Expenditure | 374.52 | 250.34 | 1,075.24 |
| | g.Total | 3,618.81 | 2,248.77 | 11,512.01 |
| 4 | Profit from Operations before Other Income, Interest and | 134.76 | (499.21) | (9.79) |
| | Exceptional Items (2-3) | | | |
| 5 | Other Income | - | 0.11 | 34.73 |
| 6 | Profit before Interest and Exceptional Items (4+5) | 134.76 | (499.10) | 24.93 |
| 7 | Interest and Finance Charges | 305.04 | 482.88 | 1,386.21 |
| 8 | Profit before Exceptional Items & Tax (6-7) | (170.28) | (981.98) | (1,361.28) |
| 9 | Exceptional items | - | - | (1,557.60) |
| 10 | Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9) | (170.28) | (981.98) | 196.33 |
| 11 | Tax expense | (4.57) | (2.86) | (17.57) |
| 12 | Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11) | (165.72) | (979.12) | 213.90 |
| 13 | Extra Ordinary Items (Net of Tax Expenses) | - | - | - |
| 14 | Net Profit (+)/ Loss (-) for the Period After Extra Ordinary Items (12-13) | (165.72) | (979.12) | 213.90 |
| 15 | Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-) | 3,169.85 | 3,169.85 | 3,169.85 |
| 16 | Reserves excluding Revaluation Reserve | | | 26,374.13 |
| 17 | a) Earning Per Share before Exceptional items for the Period, for the | | | |
| | Year to date & for the Previous Year (not annualized) | | | |
| | i) Basic EPS | (0.56) | (3.12) | (4.38) |
| | II) Diluted EPS | (0.56) | (3.12) | (4.38) |
| | b) Earning Per Share before & after Extraordinary items for the Period, for the | | | |
| | Year to date & for the Previous Year (not annualized) | | | |
| | i) Basic EPS | (0.56) | (3.12) | 0.54 |
| | II) Diluted EPS | (0.56) | (3.12) | 0.53 |

| | | | | |
|----|--|------------|------------|------------|
| 18 | Public Shareholding | | | |
| | -Number of Shares | 14,516,253 | 14,499,306 | 14,516,253 |
| | -Percentage of Shareholding | 45.79% | 45.74% | 45.79% |
| 19 | Promoters and promoter group shareholding | | | |
| | a)Pledged/ Encumbered | | | |
| | - Number of Shares | 2,582,472 | 2,328,140 | 2,582,472 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 59.76% | 53.67% | 59.76% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 8.15% | 7.34% | 8.15% |
| | b)Non - encumbered | | | |
| | - Number of Shares | 1,739,148 | 2,010,427 | 1,739,148 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 40.24% | 46.33% | 40.24% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 5.48% | 6.34% | 5.48% |

Notes :

1. Figures for corresponding previous period/year have been regrouped / rearranged wherever necessary.
2. No Investor complaints were pending at the beginning and end of the quarter. During the quarter, no complaint has been received.
3. The Statement of Unaudited Quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 14th August 2010.
4. The Statutory Auditors have conducted limited review of the above results of the company as required by clause 41 of the Listing Agreement.
5. The Standalone Company operates in only one segment, i.e. Wholesale, hence, Segmental Information have not been provided.

E-68,EPIP
Sitapura
Jaipur - 302 022
14th August 2010

For and on behalf of Board of Directors

RAHIMULLAH
Managing Director