



VAIBHAV GEMS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2010

			(Rs. in Lacs)				
Sr. No.	Particulars		Quarter Ended		Half Year Ended		Year Ended
			30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
			(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
1	a.	Net Sales/Income from Operations	4,507.64	2,711.97	7,980.04	5,039.94	12,083.95
	b.	Other Operating Income	36.49	93.57	135.23	(484.86)	(581.74)
2		Total Income (a+b)	4,544.14	2,805.54	8,115.27	4,555.09	11,502.21
3		Expenditure					
	a.	Increase/Decrease in Stock in					
		Trade and Work in Progress	(24.66)	78.16	(58.54)	29.39	158.13
	b.	Consumption of Raw Materials	3,214.20	2,126.26	6,113.84	3,885.70	9,044.02
	c.	Purchase of Traded Goods	7.38	8.14	7.38	12.64	19.23
	d.	Employees Cost	350.47	277.41	700.04	531.15	1,094.63
	e.	Depreciation	29.72	29.75	58.69	59.26	120.77
	f.	Other Expenditure	595.72	147.61	787.80	397.95	1,075.24
	g.	Total	4,172.83	2,667.32	7,609.20	4,916.09	11,512.01
4		Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	371.31	138.21	506.07	(361.00)	(9.79)
5		Other Income	0.04	0.08	0.04	0.19	34.73
6		Profit before Interest and Exceptional Items (4+5)	371.35	138.29	506.11	(360.81)	24.93
7		Interest and Finance Charges	303.25	337.50	608.30	820.38	1,386.21
8		Profit before Exceptional Items & Tax (6-7)	68.10	(199.21)	(102.18)	(1,181.19)	(1,361.28)
9		Exceptional items	-	-	-	-	(1,557.60)
10		Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	68.10	(199.21)	(102.18)	(1,181.19)	196.33
11		Tax expense	(4.76)	(5.20)	(9.33)	(8.07)	(17.57)
12		Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	72.86	(194.01)	(92.86)	(1,173.13)	213.90
13		Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
14		Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)	72.86	(194.01)	(92.86)	(1,173.13)	213.90
15		Minority Interest	-	-	-	-	-
16		Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)	72.86	(194.01)	(92.86)	(1,173.13)	213.90
15		Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
16		Reserves excluding Revaluation Reserve	-	-	-	-	26,374.13
17		a) Earning Per Share before Exceptional items for the Period, for the					
		Year to date & for the Previous Year (not annualized)					
	i)	Basic EPS	0.20	(0.65)	(0.36)	(3.77)	(4.38)

	II) Diluted EPS	0.20	(0.65)	(0.36)	(3.77)	(4.38)
	b) Earning Per Share before & after Extraordinary items for the Period, for the					
	Year to date & for the Previous Year (not annualized)					
	i) Basic EPS	0.20	(0.65)	(0.36)	(3.77)	0.54
	II) Diluted EPS	0.19	(0.65)	(0.36)	(3.77)	0.53
18	Public Shareholding					
	-Number of Shares	18,707,101	14,516,453	18,707,101	14,516,453	14,516,253
	-Percentage of Shareholding	59.01%	45.79%	59.01%	45.79%	45.79%
19	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.88%	59.76%	60.88%	59.76%	59.76%
	- Percentage of Shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%
	b) Non - encumbered					
	- Number of Shares	1,658,900	1,738,948	1,658,900	1,738,948	1,739,148
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.11%	40.24%	39.11%	40.24%	40.24%
	- Percentage of Shares (as a % of the total share capital of the company)	5.23%	5.48%	5.23%	5.48%	5.48%

Notes :

- 1 Figures for corresponding previous period/year have been regrouped / rearranged wherever necessary.
- 2 No Investor complaints were pending at the beginning and end of the quarter. During the quarter, no complaint has been received.
- 3 The Statement of Unaudited Quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 13th November 2010.
- 4 The Statutory Auditors have conducted limited review of the above results of the company as required by clause 41 of the Listing Agreement.
- 5 The Standalone Company operates in only one segment, i.e. Wholesale, hence, Segmental Information have not been provided.

E-69, EPIP,
Sitapura Jaipur - 302 022
November 13th, 2010

For and on behalf of the Board of Directors
Sd/-
RAHIMULLAH
Managing Director

VAIBHAV GEMS LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER'2010

			Rs. In Lacs
Particulars	Standalone		As at 31st March'10
	As at 30th Sept'10	As at 30th Sept'09	

	Un Audited	Un Audited	Audited
SHAREHOLDERS FUND:			
(a) Capital	7,569.85	7,569.85	7569.85
(b) Reserves and Surplus	59,910.39	60,267.00	59931.83
LOAN FUNDS	17,305.88	17,194.09	16966.42
TOTAL	84,786.12	85,030.94	84468.10
FIXED ASSETS	1,021.95	895.35	911.71
INVESTMENTS	27,724.56	27,724.56	27724.56
DEFERRED TAX ASSETS - NET	37.13	18.30	27.83
CURRENT ASSETS, LOANS AND ADVANCES:			
(a) Inventories	6,496.79	7,130.42	6083.00
(b) Sundry Debtors	13,346.11	9,773.40	11001.37
(c) Cash and Bank balances	270.71	461.84	564.37
(d) Other current assets	5.90	5.55	1.91
(e) Loans and Advances	5,559.84	6,120.72	5655.97
Less: Current Liabilities and Provisions:			
(a) Liabilities	3,169.59	1,931.83	929.04
(b) Provisions	157.82	112.08	136.97
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-		
PROFIT AND LOSS ACCOUNT	33,650.55	34,944.72	33563.39
TOTAL	84,786.12	85,030.94	84,468.10