

QUARTERLY RESULTS

VAIBHAV GEMS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011

		(Rs.in Lacs)					
Sr. No.	Particulars	Quarter Ended		Year Ended		Consolidated Year Ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a.Net Sales/Income from Operations	3,212.06	2,789.90	14,514.75	12,083.95	52,553.82	33,818.08
	b.Other Operating Income	(18.74)	19.07	58.40	68.01	1,195.97	521.71
2	Total Income (a+b)	3,193.32	2,808.97	14,573.15	12,151.96	53,749.79	34,339.79
3	Expenditure						
	a.Increase/Decrease in Stock in Trade and Work in Progress	(994.26)	65.53	(1,341.10)	158.13	(856.62)	4,886.11
	b.Consumption of Raw Materials	2,882.76	1,920.55	11,446.37	9,044.02	12,321.10	11,802.46
	c.Purchase of Traded Goods	96.77	-	149.86	19.23	9,200.86	3,088.40
	d.Employees Cost	352.10	281.47	1,434.41	1,094.63	6,756.67	4,830.87
	e.Depreciation	30.60	31.41	120.26	120.77	810.65	874.87
	f.Other Expenditure	222.37	435.57	1,258.61	1,690.48	19,232.87	11,976.81
	g.Total	2,590.34	2,734.53	13,068.40	12,127.26	47,465.53	37,459.52
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	602.97	74.44	1,504.75	24.70	6,284.26	(3,119.73)
5	Other Income	0.00	0.04	0.04	0.22	-	-
6	Profit before Interest and Exceptional Items (4+5)	602.98	74.48	1,504.79	24.92	6,284.26	(3,119.73)
7	Interest and Finance Charges	281.71	278.12	1,201.12	1,386.21	2,043.76	2,633.08
8	Profit before Exceptional Items & Tax (6-7)	321.27	(203.64)	303.67	(1,361.29)	4,240.50	(5,752.81)
9	Exceptional items	1,432.63	1,557.60	1,432.63	1,557.60	69.33	(1,048.24)
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	1,753.90	1,353.96	1,736.30	196.31	4,309.83	(6,801.05)
11	Tax expense	0.44	(6.89)	(0.71)	(17.57)	(0.22)	(0.30)
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	1,753.46	1,360.85	1,737.01	213.88	4,310.05	(6,800.75)
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)	1,753.46	1,360.85	1,737.01	213.88	4,310.05	(6,800.75)
15	Minority Interest	-	-	-	-	-	-
16	Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)	1,753.46	1,360.85	1,737.01	213.88	4,310.05	(6,800.75)
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
18	Reserves excluding Revaluation Reserve				26,374.13	12,938.55	10,995.78
19	Earning Per Share for the Period						
	i) Basic EPS	5.53	4.26	5.48	0.54	13.60	(21.59)
	II) Diluted EPS	5.52	4.25	5.47	0.53	13.59	(21.59)

20	Public Shareholding						
	-Number of Shares	1,87,06,351	1,45,16,253	1,87,06,351	1,45,16,253	1,87,06,351	1,45,16,253
	-Percentage of Shareholding	59.01%	45.79%	59.01%	45.79%	59.01%	45.79%
21	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.88%	59.76%	60.88%	59.76%	60.88%	59.76%
	- Percentage of Shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
	b) Non - encumbered						
	- Number of Shares	16,59,650	17,39,148	16,59,650	17,39,148	16,59,650	17,39,148
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.12%	40.24%	39.12%	40.24%	39.12%	40.24%
	- Percentage of Shares (as a % of the total share capital of the company)	5.23%	5.48%	5.23%	5.48%	5.23%	5.48%

**'Audited Consolidated Segmentwise Revenue, Results & Capital Employed
For the year ended on 31st March 2011**

Particulars	Year Ended	
	31-Mar-11	31-Mar-10
	(Audited)	(Audited)
Segment Revenue		
A. Wholesale	53,580.72	19,567.71
B. Stores (B&M)	-	297.35
C. Electronic (TV & Internet)	44,088.69	28,523.82
Total	97,669.41	48,388.88
Less - Inter segment Revenue	(45,115.59)	(14,570.81)
Net Sales / Income from Operation	52,553.82	33,818.07
Segment Result		
Profit / (loss) before tax and interest from each segment		
A. Wholesale	2,886.95	(1,052.89)
B. Stores (B&M)	1.29	(1,140.79)
C. Electronic (TV & Internet)	3,416.91	(1,114.81)
Total	6,305.15	(3,308.49)
Less - Inter segment profit / (loss)	-	-
Net Segment Result	6,305.15	(3,308.49)
Add-Interest Income	28.46	18.35
Less - Financial Expenses	2,093.11	2,462.65
Total Profit before tax	4,240.50	(5,752.79)
Taxes	(0.22)	(0.30)
Total Profit after tax before Exceptional Item	4,240.72	5,752.49
Less- Exceptional Items	69.33	(1,048.24)
Total Profit after tax after Exceptional Item	4,310.05	(6,800.73)
Capital Employed		
Wholesale	42,665.54	40,957.27
Stores	(535.38)	(470.43)
TV Channels	(19,879.84)	(21,921.21)
Total Capital Employed	22,250.32	21,685.85

**Statement of Assets & Liabilities
as at 31st March 2011**

(Rs.in Lacs)				
Particulars	Standalone		Consolidated	
	As at 31st Mar'11	As at 31st Mar'10	As at 31st Mar'11	As at 31st Mar'10
	Audited	Audited	Audited	Audited
SHAREHOLDERS FUND:				
(a) Capital	7,569.85	7,569.85	7,569.85	7,569.85
(b) Reserves and Surplus	59,967.95	60,109.15	59,878.75	62,246.03
LOAN FUNDS	17,363.30	17,157.74	20,158.98	20,050.29
TOTAL	84,901.10	84,836.74	87,607.57	89,866.17
FIXED ASSETS	1,128.31	903.13	20,451.54	20,678.68
INVESTMENTS	25,834.89	27,724.56	1,718.46	1,318.21
DEFERRED TAX ASSETS - NET	38.67	20.91	38.67	27.80
CURRENT ASSETS, LOANS AND ADVANCES:				
(a) Inventories	6,561.42	6,154.06	14,788.25	15,667.14
(b) Sundry Debtors	12,717.03	9,674.57	2,339.15	1,251.11
(c) Cash and Bank balances	1,365.58	376.98	2,010.70	1,173.82
(d) Other current assets	5.13	7.35	10.47	1.91
(e) Loans and Advances	6,570.33	5,965.55	3,467.79	3,379.63
Less: Current Liabilities and Provisions:				
(a) Liabilities	981.74	793.21	3,998.47	4,745.42
(b) Provisions	159.19	115.69	159.19	136.97
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-	-
PROFIT AND LOSS ACCOUNT	31,820.68	34,918.55	46,940.20	51,250.25
TOTAL	84,901.10	84,836.74	87,607.57	89,866.17

Notes :

1	Figures for corresponding previous period/year have been regrouped / rearranged wherever necessary.
2	No Investor complaints were pending at the beginning and end of the quarter. During the quarter, no complaint has been received.
3	The Standalone & Consolidated Financial Statements of the Company for the Year Ended 31st March, 2011 were audited by the Statutory Auditors of the Company. which were reviewed by Audit committee and approved by Board of Directors at its meeting held on 7th May, 2011.
4	The Standalone Company operates in only one segment, i.e. Wholesale, hence, Segmental information has been given for consolidated results only.

E-69, EPIP,
Sitapura Jaipur - 302 022
7th May 2011

For and on behalf of the Board of Directors
Sd/-
RAHIMULLAH
Managing Director