

STS Gems Japan Ltd.
Balance Sheet as at 31 March 2020
(All amount in Japanese Yen)

	<u>Notes</u>	<u>31 Mar 2020</u>	<u>31 Mar 2019</u>
ASSETS			
Non-current assets			
Financial assets			
Investments	4.	50,000	50,000
Total non-current assets		50,000	50,000
Current assets			
Financial assets			
Cash and cash equivalents	5.	13,956	11,924
Total current assets		13,956	11,924
Total Assets		63,956	61,924
EQUITY AND LIABILITIES			
Equity			
Equity share capital	6A.	75,000,000	75,000,000
Other equity	6B.	(75,929,544)	(75,872,065)
Total equity		(929,544)	(872,065)
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	7.	359,860	300,349
Total non-current liabilities		359,860	300,349
Current liabilities			
Financial liabilities			
Trade payables	8.	8,640	7,824
Other current liabilities	10.	-	816
Current tax liabilities (net)	9.	625,000	625,000
Total current liabilities		633,640	633,640
Total liabilities		993,500	933,989
Total Equity and Liabilities		63,956	61,924

For **Hatsushika Gimsho**
Chartered Accountants
F.R.No. 000205C

For and on behalf of STS Gems Japan Limited

Hatsushika Gimsho
Partner

Director

Place: Japan
Date: 22 April, 2020

Place: Japan
Date: 22 April, 2020

STS Gems Japan Ltd.
Statement of Profit and Loss
(All amount in Japanese Yen)

Particulars	Notes	For year ended 31 Mar 2020	Year ended 31 Mar 2019
Exchange gain		8,307	(11,386)
Revenue from operations		8,307	(11,386)
Other income	11.	1,505	1,556
Total Income		9,812	(9,830)
EXPENSES			
Finance costs	12.	4,236	4,228
Other expenses	13.		
- Administrative and selling expenses		62,800	62,640
Total expenses		67,036	66,868
Profit before tax		(57,224)	(76,698)
Income tax expense	14.		
- Current tax expenses		255	255
		255	255
Profit for the year		(57,479)	(76,953)

For **Hatsushika Gimsho**
Chartered Accountants
F.R.No. 000205C

For and on behalf of STS Gems Japan Limited

Hatsushika Gimsho
Partner

Director

Place: Japan
Date: 22 April, 2020

Place: Japan
Date: 22 April, 2020

STS Gems Japan Ltd.
Notes to financial statements
(All amount in Japanese Yen)

Particulars	Year ended 31 Mar 2020	Year ended 31 Mar 2019
4. Non-current investments		
Unquoted investment		
Investment in equity instruments at FVTPL		
Investment in equity instruments	50,000	50,000
Total non current investments	<u>50,000</u>	<u>50,000</u>
Total investments	<u>50,000</u>	<u>50,000</u>
5. Cash and cash equivalent		
Balances with banks:		
Balance with bank current account	13,956	11,924
	<u>13,956</u>	<u>11,924</u>
6A. Share Capital		
Issued, subscribed and fully paid up		
Equity share capital	75,000,000	75,000,000
	<u>75,000,000</u>	<u>75,000,000</u>
6B. Other equity		
Reserves & Surplus		
Retained earnings		
Opening balance of retained earnings	(75,872,065)	(75,795,112)
Net profit for the year	(57,479)	(76,953)
	<u>(75,929,544)</u>	<u>(75,872,065)</u>
7. Borrowings		
Non-current borrowings:		
Loan from related parties	359,860	300,349
Total non-current Borrowings	<u>359,860</u>	<u>300,349</u>
8. Trade payable		
Trade payables	8,640	7,824
Total trade payable	<u>8,640</u>	<u>7,824</u>
9. Current tax liabilities (net)		
Provision for Income Tax	625,000	625,000
	<u>625,000</u>	<u>625,000</u>
10. Other liabilities		
Statutory dues payable	-	816
Total other liabilities	<u>-</u>	<u>816</u>
11. Other income:		
Dividend received	1,250	1,250
Miscellaneous income	255	306
Total	<u>1,505</u>	<u>1,556</u>
12. Finance costs		
Interest on debts and borrowings	-	-
Other borrowing costs	4,236	4,228
	<u>4,236</u>	<u>4,228</u>
13. Other expense		
Payment to auditor	62,800	62,640
Total	<u>62,800</u>	<u>62,640</u>
14. Tax expenses		
Income tax charge		
Current tax	255	255
	<u>255</u>	<u>255</u>