

	i) Basic EPS		0.20	0.20		-	-	12.68	
	II) Diluted EPS		0.20	0.20		-	-	12.55	
20	Public Shareholding								
	- Number of Shares	10,358,394	10,267,227	10,341,765	10,267,227	10,358,394	10,267,227	10,341,765	10,267,227
	- Percentage of Shareholding	44.05%	43.83%	44.36%	43.83%	44.05%	43.83%	44.36%	43.83%
21	Promoters and promoter group shareholding								
	a) Pledged/ Encumbered								
	- Number of Shares	282,472	2,582,472	2,582,472	2,582,472	282,472	2,582,472	2,582,472	2,582,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.15%	19.63%	19.91%	19.63%	2.15%	19.63%	19.91%	19.63%
	- Percentage of Shares (as a % of the total share capital of the company)	1.20%	11.02%	8.05%	11.02%	1.20%	11.02%	8.05%	11.02%
	b) Non - encumbered								
	- Number of Shares	12,876,019	10,575,919	10,389,964	10,575,919	12,876,019	10,575,919	10,389,964	10,575,919
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.85%	80.37%	80.09%	80.37%	97.85%	80.37%	80.09%	80.37%
	- Percentage of Shares (as a % of the total share capital of the company)	54.75%	45.15%	47.59%	45.15%	54.75%	45.15%	47.59%	45.15%

Notes :

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 24th July and 25th July 2014 respectively. Limited review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
- 2 Exchange gain of Rs. 3.53 crore for the quarter ended 30 June,2014 mainly includes Rs. 3.41 crore arising from loan repayment of Rs.11.66 crore by a foreign subsidiary.
- 3 Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Assets of Rs. 7.18 crore as on 30/06/2014 . As virtual certainty supported by convincing evidence (as required under Accounting Standard 22 – “Accounting for Taxes on Income”) is yet to be established, no effect of such Deferred Tax Asset has been given in the Consolidated Financial Statements.
- 4 With reference to Auditor’s report on the accounts of Company as on 31st March 2014, drawing attention to Company’s exposure aggregating to Rs. 418.92 crore by way of equity investment, loans & advances and trade receivables, in two of its subsidiaries, having negative net worth, the Management is of the view that the provision of Rs. 111.25 crore made in earlier years is adequate since (i) negative net worth of both these subsidiaries have come down to Rs.28.17 crores and will become positive by end of this year (ii) performance have significantly improved with positive cash flow and (iii) the investments are long term in nature: and (iv) these subsidiaries have substantial carrying value.
- 5 During the quarter, the Company allotted 91,267 equity shares of Rs. 10/- each to the pursuant to the exercise of options under the Company’s Employees Stock Option Scheme-2006 (Amended).
- 6 The business activities in respect of new line of business is not significant for the quarter and therefore no disclosures as required by Para IV (d) of Clause 41 of the Listing Agreement has been made.
- 7 The Company had earlier identified wholesale and retail as a reportable business segments. Over the recent past, the wholesale segment has started predominantly catering to the Company’s retail segment as downstream manufacturing facility. In view of this, now the Company has only one reportable segment viz. ‘retail business’. Consequently, no segment results are being published from this quarter.
- 8 No Investor complaints were pending at the beginning and end of the quarter. During the quarter, 7 complaints were received and resolved .
- 9 Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary.

Place : Jaipur
25th July 2014

For and on behalf of the Board of Directors

Sunil Agrawal
Chairman & Managing Director

Rahimullah
Whole Time Director

Vaibhav Global Limited (Formerly Vaibhav Gems Limited)		
Consolidated Unaudited Cash Flow Statement for the Quarter ended June 30, 2014		
Particulars		Quarter ended 30th June, 2014
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before tax		254,156,416
Adjustment for :		
Depreciation		19,627,183
Deferred Tax		
Employee Compensation Expenses		421,405
Loss/(Profit) on sale of Fixed Assets		1,119
Liability No Longer required		-
Leave Encashment & Gratuity Expenses		25,888
Interest and Dividend earned		(11,256,441)
Interest paid on borrowings		24,814,996
Operating Profit before working Capital Changes		287,790,566
Adjustment for :		
Trade and other Receivables		39,184,279
Trade payables, Provisions, Other Current Liabilities		(52,307,064)
Stock- in - Trade		(36,010,786)
Purchase of Fixed Assets		(51,427,572)
Cash generated from Operations		187,229,423
Direct Taxes Paid		30,000,000
Earlier Year Tax		-
Net Cash from operating activities		217,229,423
B. Cash Flow from Investing Activities		
Sale of Fixed Assets		
Sales/(Purchases) of Shares/Mutual Fund		(90,391)
Profit/(Loss) on sale of investment		-
Interest and Dividend received		11,256,441
Net Cash used in Investing Activities		11,166,050
C. Cash Flow from Financing Activities		
Proceeds from /(Repayment of) Long Term Borrowings		(41,922,728)
Proceeds from /(Repayment of) Short Term Borrowings		(226,017,940)
Repayment of preferred capital, dividend & Tax thereon		-
Proceeds from Issuance of Share Capital		3,558,926
Interest Paid on Borrowings		(24,814,996)
Net Cash used in Financing Activities		(289,196,738)
D. Impact of movement of exchange rates		
Movement in FCTR		(11,705,951)
		(11,705,951)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C+D)		(72,507,216)
Opening Balance of Cash and Cash Equivalents		611,880,924
Closing Balance of Cash and Cash Equivalents		539,373,708
Cash and Cash Equivalents comprises		
Cash, cheques and drafts in hand		11,746,922
Balance with bank in current accounts		527,626,786
		539,373,708
Place : Jaipur	For and on behalf of the Board of Directors	
25th July 2014		
	Sunil Agrawal	Rahimullah
	Chairman & Managing Director	Whole Time Director