



VAIBHAV GLOBAL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

REGD.OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004

CIN L36911RJ1989PLC004945

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(Rs. in Lacs)

Particulars	Consolidated						Standalone					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-16 (Un Audited)	30-Jun-16 (Un Audited)	30-Sep-15 (Un Audited)	30-Sep-16 (Un Audited)	30-Sep-15 (Un Audited)	31-Mar-16 (Audited)	30-Sep-16 (Un Audited)	30-Jun-16 (Un Audited)	30-Sep-15 (Un Audited)	30-Sep-16 (Un Audited)	30-Sep-15 (Un Audited)	31-Mar-16 (Audited)
1 Income from Operations												
a. Net Sales/Income from Operations	34,489.67	31,386.11	29,857.78	65,875.78	57,512.80	127,664.97	12,457.54	10,638.85	8,144.93	23,096.39	16,491.64	36,140.61
b Exchange Gain/(Loss)	53.39	(149.18)	154.08	(95.79)	348.10	320.82	187.57	23.07	124.09	210.64	267.30	375.66
c. Other Operating Income	353.27	226.08	238.45	579.35	365.43	891.67	50.11	0.97	2.70	51.09	8.18	24.36
2 Total Income from Operations (a+b+c)	34,896.33	31,463.01	30,250.31	66,359.35	58,226.33	128,877.46	12,695.22	10,662.89	8,271.72	23,358.12	16,767.12	36,540.63
3 Expenditure												
a Cost of materials consumed	8,442.80	6,280.72	4,833.60	14,723.52	9,518.40	22,715.12	8,442.80	6,280.72	4,833.60	14,723.52	9,518.40	22,715.12
b Purchase of Stock in Trade	5,206.71	4,638.53	5,278.65	9,845.24	10,981.64	19,092.34	304.43	318.71	320.77	623.15	619.20	1,282.00
c. Change in Inventories of finished goods,WIP and Stock in Trade	(2,044.71)	(1,991.02)	(1,637.39)	(4,035.73)	(4,972.60)	(2,643.02)	383.37	538.76	(144.02)	922.13	(92.94)	(538.33)
d. Employees Benefit Expense	6,118.73	5,542.97	5,849.87	11,661.70	11,289.14	23,369.84	907.40	872.25	912.76	1,779.65	1,825.94	3,578.13
e. Depreciation and Amortisation expenses	713.80	663.76	616.02	1,377.56	1,046.13	2,364.55	198.65	178.38	122.41	377.02	235.00	549.82
f. Other Expenditure												
(i) Manufacturing Expenses	2,507.83	2,388.33	1,807.14	4,896.16	3,881.81	8,055.77	1,246.53	1,190.78	1,002.74	2,437.31	1,963.39	4,149.76
(ii) SGA (Refer Note 3)	12,994.40	12,665.13	12,217.35	25,659.53	24,070.74	51,240.58	515.53	528.45	440.02	1,043.99	870.36	1,791.49
g. Total Expenses	33,939.57	30,188.42	28,965.24	64,127.99	55,815.26	124,195.18	11,998.72	9,908.05	7,488.28	21,906.77	14,939.35	33,527.99
4 Profit from Operations before Other Income, Finance cost and Exceptional Items (2-3)	956.77	1,274.59	1,285.07	2,231.36	2,411.07	4,682.28	696.50	754.84	783.44	1,451.35	1,827.77	3,012.64
5 Other Income	71.61	48.29	132.45	119.90	297.61	479.83	46.01	35.61	72.88	81.62	171.40	258.96
6 Profit from ordinary activities before Finance cost and Exceptional Items (4+5)	1,028.38	1,322.88	1,417.52	2,351.26	2,708.68	5,162.11	742.51	790.45	856.32	1,532.97	1,999.17	3,271.60
7 Finance Cost	159.48	161.42	129.59	320.90	255.52	682.18	122.09	114.13	73.22	236.21	140.08	442.22
8 Profit from ordinary activities after Finance cost but before Exceptional Items (6-7)	868.90	1,161.46	1,287.93	2,030.36	2,453.16	4,479.93	620.42	676.32	783.10	1,296.76	1,859.09	2,829.38
9 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit from ordinary activities before Tax (8-9)	868.90	1,161.46	1,287.93	2,030.36	2,453.16	4,479.93	620.42	676.32	783.10	1,296.76	1,859.09	2,829.38
11 Tax expense	142.10	300.91	76.92	443.01	511.40	497.49	262.93	280.51	266.79	543.44	657.54	1,013.86
12 Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	726.80	860.55	1,211.01	1,587.35	1,941.76	3,982.44	357.49	395.81	516.31	753.32	1,201.55	1,815.52
13 Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-	-	-	-	-
14 Net Profit (+)/ Loss (-) for the Period (12-13)	726.80	860.55	1,211.01	1,587.35	1,941.76	3,982.44	357.49	395.81	516.31	753.32	1,201.55	1,815.52
15 Minority Interest	(0.05)	(0.06)	0.12	(0.11)	0.24	0.76	-	-	-	-	-	-
16 Net Profit (+)/ Loss (-) after taxes & minority interest (14-15)	726.85	860.61	1,210.89	1,587.46	1,941.52	3,981.68	357.49	395.81	516.31	753.32	1,201.55	1,815.52
17 Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,251.45	3,250.78	3,246.18	3,251.45	3,246.18	3,249.91	3,251.45	3,250.78	3,246.18	3,251.45	3,246.18	3,249.91
18 Reserves excluding Revaluation Reserve						33,486.32						44,359.21
19 a) Earnings Per Share for the Period (after exceptional item)												
i) Basic EPS (Not Annualised for the Quarter)	2.23	2.65	3.73	4.88	5.99	12.27	1.10	1.22	1.59	2.32	3.71	5.59
II) Diluted EPS (Not Annualised for the Quarter)	2.23	2.65	3.73	4.88	5.99	12.27	1.10	1.22	1.59	2.32	3.70	5.59

Notes :

- 1 The above unaudited results have been reviewed by the Audit Committee & approved by the Board of Directors at their meetings held on 28th October 2016 . Limited review, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, has been carried out by the Statutory Auditors.
- 2 During the quarter, the Company allotted 6,674 equity shares of Rs. 10/- each under the Company's Employees Stock Option Scheme-2006 (As Amended).
- 3 Item exceeding 10% of total expenditure (included in SGA)

Particulars	(Rs. in Lacs)			
	Quarter Ended-Consolidated			Year Ended-Consolidated
	30-Sep-16	30-Jun-16	30-Sep-15	31-Mar-16
Content & Broadcasting Expenses	6649.78	6677.76	6381.71	26211.63

- 4 The Group operates in single business segment viz. 'retail of fashion Jewellery & life style products. Hence, no segment results are being published .
- 5 The Board in its meeting held on 28th July,2015 had approved a Scheme of Capital Reduction under section 100 to 104 of the Companies Act 1956 read with section 52 of the Companies Act 2013 for setting off of accumulated losses as on 31st March,2015 of Rs. 264.3 crores against the Share Premium Account. The Shareholder have approved Scheme via postal ballot on 16th Jan,2016 & the Scheme is filed with High Court for its approval.
- 6 Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary.

Place : Jaipur

28th October, 2016

For and on behalf of the Board of Directors

Sunil Agrawal
Chairman & Managing Director
DIN :00061142



VAIBHAV GLOBAL LIMITED

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2016

(Rs. In Lacs)

Particulars	Consolidated		Standalone	
	As at 30th Sept, 2016 (Un Audited)	As at 31st Mar, 2016 (Audited)	As at 30th Sept, 2016 (Un Audited)	As at 31st March, 2016 (Audited)
	EQUITY AND LIABILITIES			
SHAREHOLDERS FUND:				
(a) Share Capital	3,251.45	3,249.91	3,251.45	3,249.91
(b) Reserves and Surplus	34,976.16	33,486.32	45,128.79	44,359.21
(c) Money received against share warrants	-	-	-	-
Sub -Total-Shareholders fund	38,227.61	36,736.23	48,380.24	47,609.12
Share application pending allotment	-	-	-	-
Minority Interest	0.73	0.85	-	-
Non-Current Liabilities				
(a) Long-Term Borrowings	194.41	213.68	-	-
(b) Long-Term Provisions	250.66	233.38	246.55	229.71
Sub -Total-Non Current Liabilities	445.07	447.06	246.55	229.71
Current Liabilities				
(a) Short-Term Borrowings	10,418.51	10,702.41	9,674.45	9,342.41
(b) Trade Payables	10,758.17	9,335.22	4,490.90	5,058.94
(c) Other Current Liabilities	3,701.47	3,958.86	443.29	656.83
(d) Short-Term Provisions	804.06	746.58	494.78	405.17
Sub -Total-Current Liabilities	25,682.21	24,743.07	15,103.42	15,463.35
TOTAL EQUITY AND LIABILITIES	64,355.62	61,927.21	63,730.21	63,302.18
ASSETS				
Non-Current Assets				
(a) Fixed Assets	9,737.79	9,993.58	4,444.13	4,444.85
(b) Goodwill On Consolidation	2,868.32	2,868.32	-	-
(c) Non-Current Investments	243.92	287.99	29,256.31	29,256.31
(d) Deferred Tax Assets	764.87	671.59	161.54	184.60
(e) Long-Term Loans and Advances	1,654.71	1,905.66	1,860.23	1,850.97
Sub -Total-Non Current Assets	15,269.61	15,727.14	35,722.21	35,736.73
Current Assets				
(a) Inventories	32,726.95	29,748.46	11,653.84	13,300.92
(b) Trade Receivables	6,908.25	6,648.36	13,735.48	12,196.70
(c) Cash and Bank Balances	6,115.19	5,638.86	1,337.65	917.78
(d) Short-Term Loans and Advances	3,197.89	4,106.38	1,072.80	1,057.60
(e) Other Current Assets	137.73	58.01	208.23	92.45
Sub -Total- Current Assets	49,086.01	46,200.07	28,008.00	27,565.45
TOTAL- ASSETS	64,355.62	61,927.21	63,730.21	63,302.18



Vaibhav Global Limited
Consolidated Cash Flow Statement

Particulars	Half Year Ended
	30th Sept, 2016
	<i>Un Audited</i>
A. Cash Flow from Operating Activities	
Net Profit / (Loss) before tax	203,034,923
Adjustment for :	
Depreciation	137,755,719
Unrealised Foreign Exchange Difference	(15,675,689)
(Profit)/Loss on sales of Investment	1,346,385
Loss/(Profit) on sale of Fixed Assets	(47,820)
Liability No Longer required	(45,877)
Leave Encashment & Gratuity Expenses	1,683,810
Interest and Dividend earned	(11,488,611)
Interest paid on borrowings	32,089,804
Operating Profit before working Capital Changes	348,652,644
Adjustment for :	
Trade and other Receivables	79,875,217
Trade payables, Provisions, Other Current Liabilities	117,586,317
Stock- in - Trade	(297,848,208)
Cash generated from Operations	248,265,970
Direct Taxes paid	(19,262,408)
Net Cash from operating activities	229,003,562
B. Cash Flow from Investing Activities	
(Purchase)/Sale of Fixed Assets	(112,129,488)
Sales/(Purchases) of Shares	4,406,951
Profit/(Loss) on sale of investment	(1,346,385)
Movement in deposit	(25,550,000)
Interest and Dividend received	11,488,611
Net Cash used in Investing Activities	(123,130,311)
C. Cash Flow from Financing Activities	
Proceeds from /(Repayment of) Long Term Borrowings	(1,927,186)
Proceeds from /(Repayment of) Short Term Borrowings	(45,692,232)
Proceeds from Issuance of Share Capital	963,081
Interest Paid on Borrowings	(32,089,804)
Net Cash used in Financing Activities	(78,746,141)
D. Impact of movement of exchange rates	
Movement in FCTR	(10,569,957)
	(10,569,957)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C+D)	16,557,153
Opening Balance of Cash and Cash Equivalents	545,130,410
Closing Balance of Cash and Cash Equivalents	561,687,563
Cash and Cash Equivalents comprises	
Cash, cheques and drafts in hand	10,980,728
Balance with banks and Liquid funds	550,706,835
	561,687,563