



VAIBHAV GLOBAL LIMITED

Declaration of the Postal Ballot Results with respect to Postal Ballot Notice dated 29th January, 2021

Dear Shareholders,

With reference to the Postal Ballot Notice dated 29th January, 2021 the following resolutions have been duly passed with requisite majority of the shareholders:-

1. Approval of 'Vaibhav Global Limited Management Stock Option Plan – 2021' of the Company.
2. Approval of 'Vaibhav Global Limited Management Stock Option Plan – 2021' extended to the eligible employees of Subsidiary(ies).
3. Approval of 'Vaibhav Global Limited Employees Stock Option Plan – 2021' of the Company.
4. Approval of 'Vaibhav Global Limited Employees Stock Option Plan – 2021' extended to the eligible employees of Subsidiary(ies).

The above mentioned resolutions have been deemed to be passed on 21st March, 2021 which is the last date specified for e-voting.

The detailed E-Voting Results along with the Report of Scrutinizer dated 22nd March, 2021 is enclosed herewith.

Thanking you,

Yours Truly,

For Vaibhav Global Limited


Sushil Sharma
Company Secretary

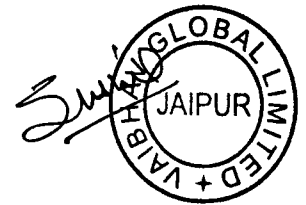


Place: Jaipur

Date: 22nd March, 2021

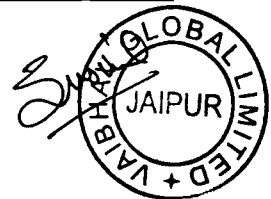
| | |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Company Name | VAIBHAV GLOBAL LIMITED |
| Date of the AGM/EGM | Notice dated 29-Jan-2021 (E-voting Start date: 20-Feb-21 and E-voting end date: 21-Mar-21) |
| Total number of shareholders on record date | 16686 (Cut-off date: 12-Feb-21) |
| No. of shareholders present in the meeting either in person or | Postal Ballot |
| Promoters and Promoter Group: | NA |
| Public: | NA |
| No. of Shareholders attended the meeting through Video | NA |
| Promoters and Promoter Group: | NA |
| Public: | NA |

| Item No. 1 | Approval of 'Vaibhav Global Limited Management Stock Option Plan – 2021' of the Company. | | | | | | | |
|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Resolution required: (Ordinary/ Special) | SPECIAL | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 18985060 | 18937060 | 99.98 | 18937060 | - | 100.00 | - |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Public- Institutions | E-Voting | 10144761 | 7213805 | 71.11 | 6720395 | 493410 | 93.16 | 6.84 |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3391219 | 579 | 0.02 | 575 | 4 | 99.31 | 0.69 |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Total | | 32521040 | 26151444 | 80.41 | 25658030 | 493414 | 98.11 | 1.89 |

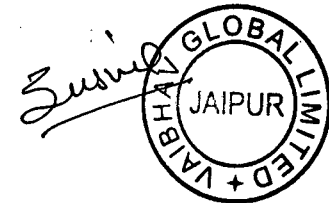


| Item No. 2 | Approval of 'Vaibhav Global Limited Management Stock Option Plan – 2021' extended to the eligible employees of Subsidiary(ies). | | | | | | | |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Resolution required: (Ordinary/ Special) | SPECIAL | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 18985060 | 18937060 | 99.98 | 18937060 | - | 100.00 | - |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Public- Institutions | E-Voting | 10144761 | 7213805 | 71.11 | 6720395 | 493410 | 93.16 | 6.84 |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3391219 | 580 | 0.02 | 575 | 5 | 99.14 | 0.86 |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Total | | 32521040 | 26151445 | 80.41 | 25658030 | 493415 | 98.11 | 1.89 |

| Item No. 3 | Approval of 'Vaibhav Global Limited Employees Stock Option Plan – 2021' of the Company. | | | | | | | |
|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Resolution required: (Ordinary/ Special) | SPECIAL | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 18985060 | 18937060 | 99.98 | 18937060 | - | 100.00 | - |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Public- Institutions | E-Voting | 10144761 | 7213805 | 71.11 | 6720395 | 493410 | 93.16 | 6.84 |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3391219 | 581 | 0.02 | 580 | 1 | 99.83 | 0.17 |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Total | | 32521040 | 26151446 | 80.41 | 25658035 | 493411 | 98.11 | 1.89 |



| Item No. 4 | Approval of 'Vaibhav Global Limited Employees Stock Option Plan – 2021' extended to the eligible employees of Subsidiary(ies). | | | | | | | |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Resolution required: (Ordinary/ Special) | SPECIAL | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 18985060 | 18937060 | 99.98 | 18937060 | - | 100.00 | - |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Public- Institutions | E-Voting | 10144761 | 7213805 | 71.11 | 6720395 | 493410 | 93.16 | 6.84 |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3391219 | 580 | 0.02 | 578 | 2 | 99.66 | 0.34 |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| Total | | 32521040 | 26151445 | 80.41 | 25658033 | 493412 | 98.11 | 1.89 |





Report of Scrutinizer

[Pursuant to Section 110 and 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended up to date.]

To
The Chairman,
Vaibhav Global Limited
K-6B, Fateh Tiba, Adarsh Nagar
Jaipur- 302004 (Rajasthan)

Dear Sir,

I, Brij Kishore Sharma, having its office at AB-162, Vivekanand Marg, Nirman Nagar, Ajmer Road, Jaipur- 302019, have been appointed by the Board of Directors of the Vaibhav Global Limited at its meeting held on 29th January, 2021 as a Scrutinizer for the purpose of scrutinizing Postal ballot voting including e-voting process as prescribed under Section 110 and 108 of The Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020 and No. 39/2020 dated December 31, 2020, issued by the Ministry of Corporate Affairs, Government of India, Secretarial Standard on General Meetings ("SS-2"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") in respect of the passing of the Resolution contained in the Notice of the Company dated 29th January, 2021 through Postal Ballot (Postal Ballot Notice) only by remote voting through electronic means (E-voting).

Management's Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under; Secretarial Standard-2; the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and MCA Circulars issued from time to





time, relating to Postal Ballot Voting only by remote voting through electronic means (E-voting) for the Resolutions stated in the Postal Ballot Notice.

Scrutinizer's Responsibility

My responsibility as scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members in respect of the Resolutions contained in the Postal Ballot Notice. My report is based on verification of data provided by KFin Technologies Private Limited, the Registrar and Transfer Agent of the Company for e-voting system till the time fixed for the closing of the voting process i.e. till 5.00 p.m. on 21st March, 2021.

I submit my report as under-

1. The dispatch of the Postal Ballot Notice dated 29th January, 2021 was completed on 19th February, 2021 to the Members whose names appeared on the Register of Members/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 12th February, 2021. The Postal Ballot Notice was sent to the Members in electronic form to the email addresses registered with their Depository Participants as per MCA Circulars mentioned above, which allowed for dispensing with the requirement of obtaining the said approval by sending physical notices and posting of ballots by shareholders. In view of the MCA Circulars and in compliance with the provisions of Section 108 and other applicable provisions the facility to the Members to exercise the right to vote by e-voting only.
2. After the time fixed for closing of the e-voting process i.e. 5.00 P.M. on 21st March, 2021, the votes cast through electronic means were unblocked at 5:22 P.M.





3. An electronic report of the e-voting generated by me by accessing the data available from the website <https://evoting.kfintech.com> of KFin Technologies Private Limited. Based on such reports generated by KFin Technologies and relied upon by me, data regarding the e-votes was scrutinized on test check basis.
4. A summary of the results of the scrutiny of the above postal ballot voting including voting by electronic means in respect of the passing of Resolution contained in the Postal Ballot Notice, is as under:

a) Item No. 1 - Special Resolution- Approval of 'Vaibhav Global Limited Management Stock Option Plan - 2021' of the Company

(i) Voted in favour of resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 47 | 25658030 | 98.1132 |

(ii) Voted against the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 57 | 493414 | 1.8868 |

(iii) Invalid/Abstained votes:

| Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|------------------------------------------------------------|------------------------------------|
| 1 | 3133 |

b) Item No. 2 - Special Resolution- Approval of 'Vaibhav Global Limited Management Stock Option Plan - 2021' extended to the eligible employees of Subsidiary(ies)





B K Sharma & Associates
Company Secretaries

(i) **Voted in favour of resolution:**

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast. |
|-----------------------------|------------------------------|----------------------------------------|
| 46 | 25658030 | 98.1132 |

(ii) **Voted against the resolution:**

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 58 | 493415 | 1.8868 |

(iii) **Invalid/Abstained votes:**

| Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|------------------------------------------------------------|------------------------------------|
| 1 | 3133 |

c) **Item No. 3 - Special Resolution- Approval of 'Vaibhav Global Limited Employees Stock Option Plan - 2021' of the Company**

(i) **Voted in favour of resolution:**

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 48 | 25658035 | 98.1133 |

(ii) **Voted against the resolution:**

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 56 | 493411 | 1.8867 |





(iii) **Invalid/Abstained votes:**

| Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|------------------------------------------------------------|------------------------------------|
| 1 | 3133 |

d) **Item No. 4 - Special Resolution- Approval of 'Vaibhav Global Limited Employees Stock Option Plan - 2021' extended to the eligible employees of Subsidiary(ies).**

(i) **Voted in favour of resolution:**

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 47 | 25658033 | 98.1133 |

(ii) **Voted against the resolution:**

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 57 | 493412 | 1.8867 |

(iii) **Invalid/Abstained votes:**

| Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|------------------------------------------------------------|------------------------------------|
| 1 | 3133 |

5. The electronic data and all other relevant records relating to E-voting received are under my safe custody and will be handed over to the Company Secretary after the chairman signs the Minutes .
6. The Resolutions stated in the Postal Ballot Notice has been approved by requisite majority.





B K Sharma & Associates
Company Secretaries

7. You may accordingly declare the Result of Voting by Postal Ballot.

Restriction on use

8. This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) to be placed on the website of the Company and (iii) website of KFin Technologies Private Limited. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

For **B K Sharma & Associates**
Company Secretaries



[BRIJ KISHORE SHARMA]

Proprietor

CP. NO- 12636

M. No.: F6206

UDIN: F006206B004118677

Place: Jaipur

Dated: 22nd March, 2021

For Vaibhav Global Limited

Sushil Sharma
Company Secretary

