



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2017/16

Date: 31st January, 2017

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-I, Block G
Bandra Kurla Complex
Bandra, Mumbai-400 051

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532156; VAIBHAVGBL

Sub: Grant of stock options

Dear Sir / Madam,

The Company has granted 5,800 stock options on 30th January 2017, convertible into 5,800 Equity Shares of Rs. 10 each, to the eligible employees of the Company and its subsidiary, the brief terms of which are as under:

- The exercise price of the Stock Option is Rs. 307.35 per stock option.
- There shall be a minimum period of one year between the grant of options and vesting of options.
- The options granted under VGL ESOP(As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On completion of one year from the date of grant of option	20 %
On completion of two year from the date of grant of option	30 %
On completion of three year from the date of grant of option	50 %

- "Exercise Period" means the period of seven years from the date of vesting of options.

Kindly take the same on record.

For Vaibhav Global Limited

Brahm Prakash
Company Secretary



E-69, EPIP, Sitapura, Jaipur-302022, Rajasthan, India • Tel.: 91-141-2771948/49, Fax : 91-141-2770510

Regd. Office : K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004, Rajasthan, India • Tel.: 91-141-2601020, Fax : 91-141-2605077
CIN : L36911RJ1989PLC004945 • E-mail : investor_relations@vaibhavglobal.com • Website : www.vaibhavglobal.com