



VAIBHAV GLOBAL LIMITED

Ref – VGL/CS/2016/063

Date – 19th May, 2016

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra, Mumbai-400051

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 532156; VAIBHAVGBL

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

We hereby submit outcome of the Board Meeting held on 19th May, 2016:

1. Day, date, time and venue of the 27th Annual General Meeting:

27th (Twenty Seventh) Annual General Meeting of the Company will be held on Thursday, 28th July, 2016 at 10.00 a.m. at E-69, EPIP, Sitapura Jaipur – 302022.

2. Grant of Stock Options:

The Company has granted 51,520 Stock Options convertible into 51,520 Equity Shares of Rs.10/- each to the eligible employees of the Company and its Subsidiaries, the brief terms of which are as under:

- The exercise price of the Stock Option is Rs. 284.45 per option
- There shall be a minimum period of one year between the grant of options and vesting of options.
- The options granted VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On completion of One year from the date of grant of option	20%
On completion of Two years from the date of grant of option	30%
On completion of Three years from the date of grant of option	50%
Total	100%

- “Exercise Period” means the period of Seven Years from the date of vesting of the Options.



E-69, EPIP, Sitapura, Jaipur-302022, Rajasthan, India • Tel.: 91-141-2771948/49, Fax : 91-141-2770510

3. Resignation of the Director

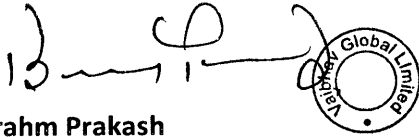
Mr. Vikram Kaushik, Non – Executive Independent Director of the Company has resigned w.e.f. 19th May, 2016.

This is for your information and record.

Thanking you.

Yours truly,

For Vaibhav Global Limited

A handwritten signature in black ink, appearing to be 'B. Prakash', written over a circular stamp.

**Brahm Prakash
Company Secretary**