



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2019/22

Date: 28th January, 2019

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-I, Block G
Bandra Kurla Complex
Bandra, Mumbai-400051
Symbol: 532156

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: VAIBHAVGBL

Sub: Grant of Stock Options

Dear Sir / Madam,

The Company has granted 3,000 Stock Options convertible into 3,000 Equity Shares of Rs. 10/- each on 28th January, 2019 to the eligible employee of the Company, the brief terms of which are as under:

- The exercise price of the Stock Options is ₹ 685.35 per option.
- There shall be a minimum period of one year between the grant of options and vesting of options.
- The options granted under VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On Completion of One year from the date of grant of option	20%
On Completion of Two year from the date of grant of option	30%
On Completion of Three year from the date of grant of option	50%
Total	100%

- "Exercise Period" means the period of seven years from the date of vesting of the options.

Kindly take the same on record.

For Vaibhav Global Limited


Sushil Sharma
Company Secretray



E-69, EPIP, Sitapura, Jaipur-302022, Rajasthan, India • Tel.: 91-141-2771948/49, Fax : 91-141-2770510

Regd. Office : K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004, Rajasthan, India • Tel.: 91-141-2601020, Fax : 91-141-2605077
CIN : L36911RJ1989PLC004945 • E-mail : investor_relations@vaibhavglobal.com • Website : www.vaibhavglobal.com