



# VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2018/296

Date: 29<sup>th</sup> October, 2018

**National Stock Exchange of India Limited (NSE)**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051  
**Symbol: VAIBHAVGBL**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532156**

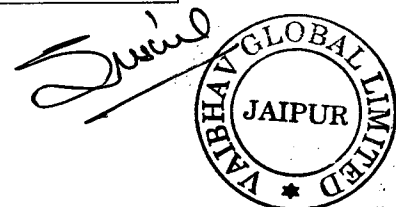
**Subject: Outcome of the Board Meeting – 29<sup>th</sup> October, 2018**

Dear Sir / Madam,

The Board of Directors at their meeting held on Monday, 29<sup>th</sup> October, 2018 has considered and approved the following:

1. Unaudited Financial Results (Consolidated and Standalone) under Ind AS for the quarter & half year ended 30<sup>th</sup> September, 2018.
2. Interim Dividend of Rs. 5/- (five) per Equity Share (on the face value of Rs. 10/- per Equity Share) for the financial year 2018-19. The Record Date for determining the entitlement of the shareholders for the payment of aforesaid interim dividend shall be Monday, 12<sup>th</sup> November, 2018 and dividend shall be paid/dispatched to the equity shareholders of the Company on or before Wednesday, 28<sup>th</sup> November, 2018 i.e. within 30 days from the date of declaration.
3. Grant of 1,600 Stock Options convertible into 1,600 Equity Shares of Rs. 10/- each to the eligible employees of the Company and its Subsidiaries, the brief terms of which are as under:
  - a. The exercise price of the Stock Options is Rs. 682.25 per option.
  - b. There shall be a minimum period of one year between the grant of options and vesting of options.
  - c. The options granted under VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On Completion of One year from the date of grant of option	20%
On Completion of Two year from the date of grant of option	30%
On Completion of Three year from the date of grant of option	50%
<b>Total</b>	<b>100%</b>



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d. "Exercise Period" means the period of seven years from the date of vesting of the options.

The Meeting of Board of Director commenced at IST 10:30 AM and concluded at IST 03:25 PM.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

*Sushil Sharma*  
29/10/2018

Sushil Sharma  
Company Secretary

