



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2018/207

Date: 15th May, 2018

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-I, Block G
Bandra Kurla Complex
Bandra, Mumbai-400051
Scrip Code: 532156

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: VAIBHAVGBL

Sub: Grant of Stock Options

Dear Sir / Madam,

The Company has granted 4,00,000 Stock Options convertible into 4,00,000 Equity Shares of Rs. 10/- each on 14th May, 2018 to the eligible employees of the Company and its Subsidiaries, the brief terms of which are as under:

- The exercise price of the Stock Options is ₹ 711.85 per option.
- There shall be a minimum period of one year between the grant of options and vesting of options.
- The options granted under VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On Completion of One year from the date of grant of option	20%
On Completion of Two year from the date of grant of option	30%
On Completion of Three year from the date of grant of option	50%
Total	100%

- "Exercise Period" means the period of seven years from the date of vesting of the options.

Kindly take the same on record.

For Vaibhav Global Limited


Sushil Sharma
Company Secretary & Compliance Officer
FCS: 6535



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