



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2019/146

Date: 31st October, 2019

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Outcome of the Board Meeting – 31st October, 2019

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors at their meeting held on Thursday, 31st October, 2019 has inter alia considered and approved the following:

1. The Un-audited Financial Results (Consolidated and Standalone) under Ind AS for the quarter & half year ended 30th September, 2019.
2. Grant of 7,600 stock options convertible into 7,600 Equity Shares of Rs. 10/- each to the eligible employees under VGL ESOP (As Amended) 2006. The brief terms are:-
 - a. The exercise price of the Stock Options is Rs. 812.94/- per option.
 - b. There shall be a minimum period of one year between the grant of options and vesting of options.
 - c. The options granted under VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On Completion of One year from the date of grant of option	20%
On Completion of Two year from the date of grant of option	30%
On Completion of Three year from the date of grant of option	50%
Total	100%

- d. "Exercise Period" means the period of seven years from the date of vesting of the options.

The Meeting of Board of Director was commenced at IST 10:30 and concluded at IST 16:45.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary

ENCL: as above.

