



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2020/178

Date: 7th December, 2020

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Intimation for incorporation of Subsidiary of the Company

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Company have incorporated a Subsidiary (i.e. Vaibhav Lifestyle Limited) on 5th December, 2020.

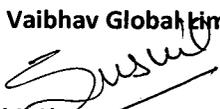
The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as Annexure – A.

Kindly take the same on record

Thanking you,

Yours truly,

For Vaibhav Global Limited


Sushil Sharma
Company Secretary



Annexure - A

Sr. No.	Particulars	Details of Information
1.	Name of the target entity, details in brief such as size, turnover etc.;	Vaibhav Lifestyle Limited, a new Subsidiary formed by Vaibhav Global Limited having an Authorized Share Capital of Rs. 5,00,000 dividend into 50,000 Equity Shares @ Rs. 10/- each; Turnover : NA (newly incorporated Company)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable as newly incorporated Company is subsidiary of Vaibhav Global Limited.
3.	Industry to which the entity being acquired belongs;	The Company belongs to the Industry of textile/ Garments.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Main object of the Company is Manufacturing and export of Textile/Garments and related articles.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not applicable - as entity is incorporated on 5 th December, 2020.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription in cash by the Company – 75% Share Capital of the company.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed 37,500 Equity Shares of Rs. 10/- each at a total consideration of Rs. 3,75,000 along with co-subscriber as nominee of the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	75% shareholding by Vaibhav Global Limited along with its nominees.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable – The Company is newly incorporated on 5 th December, 2020.

