



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2020/177

Date: 03rd December, 2020

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: VAIBHAVGBL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532156

Subject: Intimation for incorporation of Wholly Owned Subsidiary of the Company

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Company have incorporated a Wholly Owned Subsidiary (i.e. Vaibhav Vistar Limited) on 02nd December, 2020.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as **Annexure – A**.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

**Sushil Sharma
Company Secretary**

Annexure - A

Sr. No.	Particulars	Details of Information
1.	Name of the target entity, details in brief such as size, turnover etc.;	Vaibhav Vistar Limited, a new Wholly Owned Subsidiary Company formed by Vaibhav Global Limited having an Authorized Share Capital of Rs. 5,00,000 divided into 50,000 Equity Shares @ Rs. 10/- each; Turnover : NA (newly incorporated Company)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable as newly incorporated Company is wholly owned subsidiary of Vaibhav Global Ltd.
3.	Industry to which the entity being acquired belongs;	The Company incorporated with the object of Manufacturing and export of fashion jewelry and lifestyle products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Main object of the Manufacturing and export of fashion jewelry and lifestyle products, which is in line with the business of Vaibhav Global Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not applicable - as entity is incorporated on 2 nd December, 2020.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription in cash by the Company - 100% along with individual subscriber being nominee of the Company to fulfill the requirement of minimum subscribers.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed 50,000 Equity Shares of Rs. 10/- each at a total consideration of Rs. 5,00,000 along with co-subscriber as nominee of the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding by Vaibhav Global Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable – The Company is newly Incorporated on 2 nd December, 2020