



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2020/116

Date: 30th July, 2020

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Outcome of the Board Meeting – 30th July, 2020

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Thursday, 30th July, 2020 has inter-alia considered and approved the following:

1. The Un-Audited Financial Results (Consolidated and Standalone) under Ind AS for the quarter ended 30th June 2020.
2. Interim Dividend of Rs. 5/- (Rupees Five) per Equity Share on the face value of Rs. 10/- per Equity share for the financial year 2020-21. The Record Date for determining the entitlement of the shareholders for the payment of aforesaid interim dividend shall be Monday, 24th August, 2020 and Interim dividend shall be paid / dispatched to the equity shareholders of the Company within 30 days from the date of declaration.
3. Grant of 13,050 stock options convertible into 13,050 Equity Shares of Rs. 10/- each to the eligible employees of the Company and its subsidiaries under VGL ESOP (As Amended) – 2006. The brief terms are enclosed as **Annexure – I**.

The Meeting of Board of Directors was commenced at 05:30 PM (IST) and concluded at 09:55 PM (IST).

Kindly take the same on record.

Thanking you,

Yours Truly

For Vaibhav Global Limited


Sushil Sharma
Company Secretary





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Annexure – I

Brief terms for Stock Options Granted

The Company has granted 13,050 Stock Options convertible into 13,050 Equity Shares of Rs. 10/- each on 30th July, 2020 to the eligible employees of the Company and its subsidiaries under VGL ESOP (As Amended)- 2006. The brief terms of which are as under:

- The exercise price of the Stock Options is Rs. 1317.82 per option.
- There shall be a minimum period of one year between the grant of options and vesting of options.
- The options granted under VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On Completion of One year from the date of grant of option	20%
On Completion of Two year from the date of grant of option	30%
On Completion of Three year from the date of grant of option	50%
Total	100%

- "Exercise Period" means the period of seven years from the date of vesting of the options.

