



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2021/125

Date: 18th October, 2021

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: VAIBHAVGBL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532156

Subject: Intimation for acquisition of Subsidiary

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Company has acquired the Shop LC GmbH, Germany from Shop TJC Limited, UK (a step-down subsidiary of the Company).

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as **Annexure - A**

Kindly take the same on record.

Thanking you.

Yours Truly,

For Vaibhav Global Limited


Sushil Sharma

Company Secretary



Annexure -A

| Sr. No. | Particulars | Details of Information |
|----------------|--|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | Shop LC GmbH, Germany (100% subsidiary) acquired by Vaibhav Global Limited ('Company/Purchaser') from Shop TJC Limited, UK (Seller), a step-down subsidiary of the Company. The Authorized Share Capital of the Shop LC GmbH, Germany is €25,000 dividend into 25,000 Equity Shares €1/- each |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | Yes, Shop LC GmbH, Germany (100% subsidiary) acquired by Vaibhav Global Limited from Shop TJC Limited, UK, a step-down subsidiary of the Company and the transaction is done at arm's length basis. |
| 3. | Industry to which the entity being acquired belongs; | E- retailer |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The object of the Company to expand business in Germany by selling the products to the retail consumers via television and ecommerce websites. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | The Company has acquired Shop LC GmbH, Germany by complying with all applicable provisions of FEMA & other applicable regulations regarding Overseas Investment etc. |
| 6. | Indicative time period for completion of the acquisition; | The time period for completion of acquisition was about four months. Pursuant to share purchase agreement dated 19 th July, 2021, between Vaibhav Global Limited (Purchaser) and Shop TJC Limited, UK (Seller), the funds were transferred on 11 th October 2021 through banking channels after complying with applicable FEMA Regulations. The confirmation for receipt of funds received from seller on 18 th October, 2021. |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | Acquisition of equity shares in cash, payment made through banking channels. |
| 8. | Cost of acquisition or the price at which the shares are acquired; | The Company/Purchaser has acquired 25,000 Equity Shares of €1/- each at a total consideration of €25,000. |

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| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | 100% shareholding of the Shop LC GmbH, Germany acquired by the Company i.e. Vaibhav Global Limited. Pursuant to said acquisition, the Shop LC GmbH, Germany became the wholly owned subsidiary of Company. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>Shop LC GmbH, Germany is doing the business in Germany by selling the products to the retail consumers via television and ecommerce websites.</p> <p>Before the acquisition by Shop TJC Limited, UK in March, 2021, the Shop LC GmbH, Germany had no business/turnover.</p> |

