



# VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2022/29

Date: 1<sup>st</sup> April, 2022

**National Stock Exchange of  
India Limited (NSE)**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051  
Symbol: VAIBHAVGBL

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 532156

**Subject: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Company vide agreement dated 31<sup>st</sup> March, 2022 has agreed to acquire 15,00,000 equity shares from existing shareholders of Vaibhav Lifestyle Limited and out of which 14,99,999 shares has been acquired/transferred on 31<sup>st</sup> March, 2022.

Consequent to the acquisition and upon completion of transfer of remaining share, Vaibhav Lifestyle Limited, shall become wholly owned subsidiary of the Company.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

  
Sushil Sharma  
Company Secretary



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CIN : L36911RJ1989PLC004945 | Email: investor\_relations@vaibhavglobal.com | Website : www.vaibhavglobal.com

**Annexure-A**

Sr. No	Particulars	Details of Information
1	Name of the target entity, details in brief such as size, turnover etc.;	Vaibhav Lifestyle Limited ("Target Entity/Entity") (CIN: U17299RJ2020PLC072409)  The Paid-up Share Capital of the Company is Rs. 60,00,000 divided into 6,00,000 Equity Shares of Rs. 10/- each. Turnover of the Company is Rs. 77.00 lacs as on 31 <sup>st</sup> March, 2021.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs;	The entity belongs to the Industry of textile / Garments.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The entity was already 75% subsidiary of the Company. Upon completion of said acquisition, it shall become wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6	Indicative time period for completion of the acquisition;	31.03.2022*
7	Nature of consideration - whether cash consideration of share swap and details of the same	Consideration has been paid through cheques.
8	Cost of acquisition or the price at which the shares are acquired;	1,50,000 Equity Shares at aggregate consideration of Rs. 13,50,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	<b>Pre-acquisition shareholding of Company:</b> 4,50,000 equity shares (75%)  <b>Post-acquisition shareholding of Company:</b> 6,00,000* equity shares (100%).  *Pursuant to said acquisition/completion of transfer of share, the Vaibhav Lifestyle Limited

*Susmit*



		shall become the wholly owned Subsidiary of Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The entity was already a subsidiary of the Company which is carrying business of manufacturing, trading of all kinds textile / garments articles.</p> <p>The entity has started its operation in FY 2020-21, The turnover of the company for the year ended 31st March, 2021 was Rs. 77 lacs.</p>

- One equity share is yet to be received from the transferor.

For Vaibhav Global Limited

*Sushil Sharma*  
**Sushil Sharma**  
**Company Secretary**

