



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2022/121

Date: 27th October, 2022

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Grant of Stock Options and RSUs

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Company has granted the RSUs and Stock Options under Vaibhav Global Limited Restricted Stock Unit Plan 2019 (VGL RSU 2019) and Vaibhav Global Limited Employee Stock Option Plan 2021 ('VGL ESOP 2021') respectively:

- Grant of 39,819 Restricted Stock Units (RSUs) convertible into 39,819 Equity Shares of the face value of Rs. 2/- each under VGL RSU 2019 to the eligible employee of the Company and its subsidiaries. The brief terms of grant are as under:
 - The exercise price of the RSUs is face value of equity share of the Company i.e. Rs. 2/- per unit.
 - The units granted under RSU Plan - 2019, will vest as per the following table:

Year	% of Units Granted
On Completion of One year from the date of grant of Unit	20%
On Completion of Two year from the date of grant of Unit	30%
On Completion of Three year from the date of grant of Unit	50%

- Exercise Period - 3 (Three) Months from the date of respective vesting of the Units
- Grant of 61,895 Stock Options (ESOPs) convertible into 61,895 Equity Shares of the face value of Rs. 2/- each under VGL ESOP 2021 to the eligible employee of the Company and its subsidiaries. The brief terms of grant are as under:
 - The exercise price of the stock options is Rs. 270/- per share.
 - The stock option will vest on 1st January, 2025.
 - Exercise Period - from 1st January, 2025 to 31st December, 2025.

Kindly take the same on record.

Thanking you,

Yours Truly,
For Vaibhav Global Limited

Sushil Sharma
Company Secretary