



# VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2023/92

Date: 22<sup>nd</sup> September, 2023

**National Stock Exchange of  
India Limited (NSE)**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051

**Symbol: VAIBHAVGBL**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532156**

**Subject: Intimation under Regulation 30 – Agreement to acquire assets of Ideal World Limited**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Shop TJC Limited, UK ('Shop TJC'), a wholly owned step down subsidiary of the Vaibhav Global Limited, has entered into an Agreement on 22<sup>nd</sup> September, 2023 to acquire assets of Ideal World Limited ('Ideal World').

*Having a legacy of over 20 years, Ideal World is one of the major teleshopping brands in the UK. Ideal World, through its proprietary TV shopping channel, is into teleshopping and digital retail of lifestyle products. Shop TJC will acquire Ideal World's IP rights, broadcasting rights, studio equipment along with other intangible assets. The transaction shall be funded through internal accruals.*

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as **Annexure - A**

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Vaibhav Global Limited**

**Sushil Sharma**  
**Company Secretary**



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## Annexure -A

#	Particulars	Details of information
a)	Name(s) of parties with whom the agreement is entered.	The Shop TJC Limited, UK ('Shop TJC'), a wholly owned Step down subsidiary of the Vaibhav Global Limited has entered into an Agreement on 22 <sup>nd</sup> September, 2023 to acquire assets of Ideal World Limited ('Ideal World').
b)	Purpose of entering into the agreement.	The said transaction is expected to create synergies with market leading growth.
c)	Size of agreement.	Shop TJC will acquire Ideal World's IP rights, broadcasting rights, studio equipment along with other intangible assets.
d)	Shareholding, if any, in the entity with whom the agreement is executed.	Shop TJC does not hold any share in Ideal World.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The transaction entails acquisition of Ideal World's IP rights, broadcasting rights, studio equipment along with other intangible assets. The transaction shall be consummated in approx. 2 weeks.
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The Shop TJC Limited, UK ('Shop TJC'), a wholly owned Step down subsidiary of the Vaibhav Global Limited. The Ideal World is not related to promoter/promoter group/ group companies.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
i)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Not Applicable

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j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	Not Applicable