



# VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2023/111

Date: 27<sup>th</sup> October, 2023

**National Stock Exchange of India Limited (NSE)**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051  
**Symbol: VAIBHAVGBL**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532156**

**Subject: Grant of Restricted Stock Units (RSUs)/Stock Options (ESOPs)**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Nomination, Remuneration and Compensation Committee of the Company at its meeting held on Friday, 27<sup>th</sup> October, 2023 has inter-alia considered and approved the following:

1. Grant of 2,013 Restricted Stock Units (RSUs) convertible into 2,013 Equity Shares of the face value of Rs. 2/- each under VGL RSU Plan – 2019 to the eligible employee of the Company / its subsidiaries.
2. Grant of 46,422 Stock Options (ESOPs) convertible into 46,422 Equity Shares of the face value of Rs. 2/- each under VGL ESOP Plan – 2021 to the eligible employee of the Company / its subsidiaries.

Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are hereunder:

#	Particular	VGL RSU Plan – 2019	VGL ESOP Plan – 2021
a)	<b>Brief details of options granted</b>	Grant of 2,013 Restricted Stock Units (RSUs) convertible into 2,013 Equity Shares of the face value of Rs. 2/- each.	Grant of 46,422 Stock Options (ESOPs) convertible into 46,422 Equity Shares of the face value of Rs. 2/- each.
b)	<b>Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)</b>	Yes	Yes
c)	<b>Total number of shares covered by these options</b>	2,013 Restricted Stock Units (RSUs) convertible into 2,013 Equity Shares of the face value of Rs. 2/- each.	46,422 Stock Options (ESOPs) convertible into 46,422 Equity Shares of the face value of Rs. 2/- each.
d)	<b>Exercise Price</b>	Rs. 2/-	Rs. 329/-
e)	<b>Options vested/ Vesting schedule</b>	20% on completion of 1 <sup>st</sup> year 30% on completion of 2 <sup>nd</sup> year 50% on completion of 3 <sup>rd</sup> year	100% vesting on 1 <sup>st</sup> January, 2026
f)	<b>Time within which option may be exercised</b>	3 (Three) Months from the date of respective vesting of the Units	1 <sup>st</sup> January, 2026 to 31 <sup>st</sup> December, 2026
	<b>Note:</b> The requirements prescribed under Clause 10 (g) to (n) of Para B of Annexure I of abovesaid SEBI Circular are not applicable.		

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CIN: L36911RJ1989PLC004945 • Email: investor\_relations@vaibhavglobal.com • Website: www.vaibhavglobal.com



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The above information is also available on the Company's website at: [www.vaibhavglobal.com](http://www.vaibhavglobal.com)

Kindly take the same on record.

Thanking you,

Yours Truly,

**For Vaibhav Global Limited**

**Sushil Sharma**  
**Company Secretary**