

VAIBHAV GEMS LIMITED
SHAREHOLDING PATTERN
As on December 31st, 2003

	Category	No. of shares held	%age of shareholding
A	Promoter's holding		
1.	Promoters		
	- Indian Promoters	5,681,232	53.80%
	- Foreign Promoters	1,597,840	15.13%
2.	Persons acting in concert		
	Sub- Total	7,279,072	68.93%
B	Non Promoters Holding		
3	Institutional Investors		
a.	Mutual Funds and UTI		
b.	Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/Non-government Institutions)		
c.	FIIIs		
	Sub- Total	NIL	NIL
4	Others		
a.	Private Corporate Bodies	1,286,907	12.19%
b.	Indian Public	1,843,918	17.46%
c.	NRIIs	89,300	0.85%
d.	Clearing Members	61,403	0.58%
	Sub- Total	3,281,528	31.07%
	GRAND-TOTAL	10,560,600	100.00%

NOTE:

1. Total Foreign Shareholding is 1687140 i.e. 15.98%.

VAIBHAV GEMS LIMITED

K-6B, FATEH TIBA, ADARSH NAGAR ROAD, JAIPUR 302 004

DETAILS OF PERSONS HOLDING 1% AND ABOVE AS ON DECEMBER 31st, 2003

S.No.	Category	S.No.	Name of the Shareholder	No. of Shares Held	% SHAREHOLDING
A	INDIAN PROMOTERS	1	BRETT PLASTICS PVT. LTD	4,004,000	37.91%
		2	STP EXIM PVT LTD	570,780	5.40%
		3	REENGUS EXIM PVT. LTD.	505,600	4.79%
		4	MR. NIRMAL KUMAR BARDIYA	255,132	2.42%
B	FOREIGN PROMOTERS	1	SONYMIKES HOLDING LIMITED	808,600	7.66%
		2	PUNAG LIMITED	635,200	6.01%
C	PRIVATE CORPORATE BODIES	1	KRISHKIN IMPEX PVT. LTD	585,962	5.55%
		2	BASANT MARKETING PVT. LTD.	162,480	1.54%
		3	INVESTMART INDIA LTD.	244,314	2.31%
D	INDIAN PUBLIC	1	MRS. MANJU GUPTA	488,490	4.63%
		2	MR. HARISH BHARAT CHOKSEY	130,800	1.24%
		3	MR. NARENDRAPAL GUPTA	133,848	1.27%