



VAIBHAV GEMS LIMITED
SHAREHOLDING PATTERN
AS ON 31st March 2008

(1)(a) Statement showing Shareholding Pattern
Scrip Code: **VAIBHAVGEM (NSE)**
532156 (BSE)

31st March 2008

Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of Share held in dematerialized form	Total Shareholding as a Percentage of total number of shares	
					As a Percentage of (A+B)	As a Percentage of (A+B+C)
A	Share holding of Promoter & Promoter Group					
1.	Indian					
a.	Individual/ Hindu Undivided Family	7	159,615	159,615	0.85%	0.50%
b.	Central Government/State Government(s)					
c.	Bodies Corporate	4	2,616,112	2,616,112	13.89%	8.25%
d.	Financial Institutions/Bank					
e.	Any Other					
	Sub-Total (A) (1)	11	2,775,727	2,775,727	14.73%	8.76%
2	Foreign					
a.	Individual (Non-Resident Individual/Foreign Individual)	2	49,040	49,040	0.26%	0.15%
b.	Bodies Corporate	3	1,513,800	1,443,800	8.04%	4.78%
c.	Institutions					
d.	Any Other					
	Sub-Total (A) (2)	5	1,562,840	1,492,840	8.30%	4.93%
	Total Shareholding of Promoter and Promoter Group A= (A)(1)+(A)(2)	16	4,338,567	4,268,567	23.03%	13.69%
B	Public Shareholding					
1.	Institutions					
a.	Mutaul Funds/ UTI					
b.	Financial Institutions/Banks					
c.	Central Government/State Government(s)					
d.	Venture Capital Funds					
e.	Insurance Companies					
f.	Foreign Institutional Investors	5	3,351,681	3,351,681	17.79%	10.57%

g.	Foreing Venture Capital Investors					
h.	Any Other					
	Sub-Total (B)(1)	5	3,351,681	3,351,681	17.79%	10.57%
2.	Non-Institutions					
a.	Bodies Corporate	302	918,552	917,952	4.88%	2.90%
b.	Individuals-					
	(i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	3811	875,770	835,044	4.65%	2.76%
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	12	267,144	267,144	1.42%	0.84%
c.	Any Other					
(c-i)	Foreign Corporate Bodies	1	8,913,529	8,913,529	47.32%	28.12%
(c-ii)	NRI (Non-Resident Indians)	35	154,650	126,250	0.82%	0.49%
(c-iii)	Clearing Members	43	17,980	17,980	0.10%	0.06%
	Sub-Total (B)(2)	4,204	11,147,625	11,077,899	59.18%	35.17%
	Total Public Shareholding (B)= (B)(1)+(B)(2)	4,209	14,499,306	14,429,580	76.97%	45.74%
	Total (A)+(B)	4,225	18,837,873	18,698,147	100.00%	59.43%
C	Shares held by Custodians and against which Depository receipts have been issued	1	12,860,600	12,860,600	XXX	40.57%
	Grand Total (A)+(B)+(C)	4,226	31,698,473	31,558,547	XXX	100.00%

(I) (b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	BRETT PLASTICS PVT LTD	2,554,332	8.06%
2	SONY MIKES HOLDINGS LTD	808,600	2.55%
3	PUNAG LIMITED	635,200	2.00%
4	STS HOLDING LTD	70,000	0.22%
5	IKRAMULLAH	62,800	0.20%
6	RAHIMULLAH	54,600	0.17%
7	SHIVRAM PROPERTIES PRIVATE LIMITED	50,400	0.16%
8	SUNIL AGRAWAL	28,140	0.09%
9	SURESH PUNJABI	20,900	0.07%
10	SHEELA AGARWAL	14,453	0.05%
11	KUSUM BARDIYA	17,647	0.06%
12	SANJEEV AGRAWAL	8,320	0.03%

13	STP EXIM PRIVATE LIMITED	5,780	0.02%
14	REENGUS EXIM PRIVATE LIMITED	5,600	0.02%
15	SHEFALI AGRAWAL	1,400	0.00%
16	THANWAR DAS	395	0.00%
	TOTAL	4,338,567	13.69%

(I) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	CORTLAND INVESTMENT LIMITED	8,913,529	28.12%
2	FID FUNDS (MAURITIUS) LIMITED	2,515,869	7.94%
3	SANDSTONE CAPITAL INDIA MASTER FUND LIMITED	427,074	1.35%
	TOTAL	11,856,472	37.40%

(I) (d) Statement showing details of locked-in-shares

S.No.	Name of the Shareholder	Number of Shares	Shares as percentage of total Number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
	NIL		

(II) (a) Statement showing details of Depository Receipts (DRs)

S.No.	Type of Outstanding (ADRs, GDRs, SDRs etc)	Number of outstanding DRs	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
1	Global Depository Receipts	1,286,060	12,860,600	40.57%
	TOTAL	1,286,060	12,860,600	40.57%

(II) (b) Statement showing Holding of Depository Receipt (DRs), where underlying shares are in excess of 1% of the total number of shares

S.No.	Name of DR Holder	Type of Outstanding (ADRs, GDRs, SDRs etc)	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
-------	-------------------	--	---	---

1	The Bank of New York*	GDR	12,860,600	40.57%
	TOTAL	-	12,860,600	40.57%

***Note** :- An application has been made to the Bank of New York for providing details of GDR holders. However they have replied that due to Belgian Bank Secrecy Laws, Euroclear bank is not able to provide the details.