

Annexure I B

Quarterly Compliance Report on Corporate Governance

(As per Clause 49 VI (ii) of Listing Agreement)

Name of the Company: Vaibhav Global Limited

Quarter ending on: 30th June, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	The Company has not paid any remuneration to Non – Executive Directors till date. In line with new Companies Act, 2013 the Company will seek fresh approval from the Shareholders in the forthcoming Annual General Meeting (AGM) to be held on 25 th July, 2014 for which notice has already been sent to all Shareholders.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	A declaration with respect to Sub-clause (ii) has been compiled in the Annual Report 2013-14
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit	49 II(D)	Yes	

Committee			
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	Sub clause (i) is not applicable
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) <i>Disclosure of Accounting Treatment</i>	<i>49 (IV B)</i>	<i>N. A.</i>	<i>The financial statements have no different treatment from Accounting Standards.</i>
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N. A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Has been compiled in the Annual Report 2013-14
(F) Management	49 (IV F)	Yes	Sub-clause (i) has been compiled in the Annual Report 2013-14
(G) Shareholders	49 (IV G)	Yes	Sub-clause (i) has been compiled in the Annual Report 2013-14
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Sub-clause (i) has been compiled in the Annual Report 2013-14
VII. Compliance	49 (VII)	Yes	Has been compiled in the Annual Report 2013-14

For Vaibhav Global Limited

Company Secretary and Compliance Officer

Date: 11th July, 2014

Place: Jaipur