



VAIBHAV GLOBAL LIMITED

Vaibhav Global provides 40 million meals through its One for One program

Jaipur, July 16, 2020

Vaibhav Global Limited (VGL), an electronic retailer of fashion jewellery, accessories, lifestyle and essential products in developed markets, continues to focus on its goal of contributing to ending the problem of childhood hunger and recently crossed an important milestone of having delivered over 40 million meals to under-privileged children through its flagship One for One program.

Under the program, one meal is provided to school going children for every product sold at VGL's retail channels, namely Shop LC in the US and TJC in the UK. VGL has tied up with charity experts that are registered locally which includes 'Akshaya Pātra' in India, 'No Kid Hungry' in US and 'Magic Breakfast' in UK to effectively deliver fresh and nutritious meals to these children. Akshaya Pātra is a non-profit organization headquartered in Bengaluru, India, which aims to eradicate classroom hunger by incorporating the Mid-Day Meal Scheme in government schools and government aided schools. No Kid Hungry is a nationwide solution to eliminate childhood hunger in the US and connect children in need to healthy meals. Magic Breakfast is a charity based in England and Scotland that ensures that no child is too hungry to learn by providing healthy nutritious breakfasts to children at risk of hunger.

At TJC, UK, the One for One Program was initiated in January 2015 and at Shop LC, US, in October 2017.

Commenting on this milestone, Mr. Vineet Ganeriwala, Group Chief Financial Officer of Vaibhav Global Limited said - "Community give back is integral to the Company culture in a way that it is linked to every sale thereby involving employee engagement while aligning customer spending to societal inclusiveness. Our One for One Program is defined to achieve this objective of providing the right nourishment to underprivileged school going children. I am humbled to share that we have delivered 40 million meals since the inception of the program and we shall continue to work with greater commitment towards ending childhood hunger."



About Vaibhav Global Limited:

Vaibhav Global Limited (VGL) is an electronic retailer of fashion jewellery, accessories, lifestyle and essential products in developed markets with direct access to around 99 million households (FTE) through its TV home shopping networks – Shop LC in US and Shop TJC in UK. VGL’s TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company’s ecommerce websites www.shoplc.com in the US and www.tjc.co.uk in the UK complement TV coverage and diversify customer engagement.

For further information, please contact:

Dipti Rajput
Vaibhav Global Ltd
Tel: +91- 91166 53352
Email: dipti.rajput@vglgroup.com

Shiv Muttoo/Karl H Kolah
CDR India
Tel: +91 98335 57572 / 98330 10478
Email: shiv@cdr-india.com
karl@cdr-india.com

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Vaibhav Global Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.