



VAIBHAV GLOBAL LIMITED

Sunil Agrawal, Managing Director of VGL Group, recognized as 'Business Leader of the Community for 2023' award by Indian Diamond and Colorstone Association (IDCA)

Austin, Texas, February 9, 2023:

Vaibhav Global Limited (VGL) is pleased to announce that The Indian Diamond & Colorstone Association, Inc. (IDCA) has conferred Sunil Agrawal, Managing Director of VGL Group, as the recipient of the “Business Leader of the Community” Award at this year's Annual Gala during 2023 Tucson Event.

Sunil Agrawal established Vaibhav Global Limited (VGL) in 1980, advancing the gem and jewelry trade to a higher level of expertise and professionalism. Under his leadership, VGL has transitioned from a B2B player to a full-fledged digital retailer (B2C). VGL continues to expand its reach to customers and adding omnichannel sales networks like OTA, OTT, marketplaces, and social media. Today, Shop LC (US), TJC (UK) & Shop LC (Germany) have a combined reach of 135 million households.

“I want to thank my team of 4000, who have endured eccentricities through the ups and downs of our journey to make VGL a \$300M business,” says Sunil Agrawal. “A huge thank you to each of you who have supported me throughout my journey. Also, a whole hearted thanks to the other stakeholders who have supported the Company at various occasions reposing their faith in us. I am genuinely grateful for the relationships I have formed with many of you and for the privilege of being part of this vibrant community.”



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About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is listed on stock exchanges in India (BSE: 532156, NSE: VAIBHAVGBL, ISIN - INE884A01027). VGL is an omni-channel E-tailer of fashion jewellery, accessories, and lifestyle products in developed markets with direct access to ~129 million households (FTE) through its TV home shopping networks – Shop LC in US, Shop TJC in UK and Shop LC in Germany. The Company’s ecommerce websites www.shoplc.com in the US, www.tjc.co.uk in the UK and www.shoplc.de in Germany, complement TV coverage and diversify customer engagement. The Company is committed to ‘Delivering Joy’ to all the stakeholders. Through its flagship midday meal program, ‘**Your Purchase Feeds...**’ where a meal is provided for every piece sold at the retail channels, the Company has provided over 73 million meals in US, UK, Germany, and India at a run rate of 54,000 meals being donated every single school day since program’s inception.

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