



## VAIBHAV GLOBAL LIMITED

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# ***Vaibhav Global climbs to 147th rank in Fortune India's Next 500 list***

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**Jaipur, March 25, 2019**

Vaibhav Global Limited (VGL), a global electronic retailer of fashion jewellery and lifestyle accessories, moved up the ranking scale to 147<sup>th</sup> position, in Fortune India's Next 500 list released in March 2019, which includes the most promising Indian companies outside the Fortune 500. The company has consistently improved its ranking from 219 in the same list in 2017 to 162 in 2018 and jumped 15 places this year to 147.

Fortune India's Next 500 list, the definitive ranking of the most promising mid-sized companies in the country, is a continuation of the Fortune India 500 list. Together these lists rank India's 1,000 largest and most successful companies. The Next 500 compilation is based on the audited financials for fiscal 2018 and includes companies that display the potential to become the largest corporations in the country.

Speaking on the occasion, Mr. Puru Aggarwal, the Group Chief Financial Officer of Vaibhav Global Limited said – *"We are delighted to feature on Fortune India's Next 500 list year after year alongside most promising companies in the country. This year we further strengthened our position progressing to the 147<sup>th</sup> rank. Armed with a strong team and a clear vision to be the value leader in electronic retailing of fashion jewellery and lifestyle accessories, we are confident of delivering robust performance over the years to come. We stay inspired by and committed to our purpose of delivering joy to all our stakeholders and we believe this emphasis is crucial for long-term growth and value creation."*

## About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is an electronic retailer of fashion jewellery and lifestyle accessories in developed markets with direct access to over 100 million households (FTE) through its TV home shopping networks – Shop LC in the US and The Jewellery Channel (TJC) in the UK. VGL’s TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company’s e-commerce websites [www.ShopLC.com](http://www.ShopLC.com) in the US and [www.TJC.co.uk](http://www.TJC.co.uk) in the UK complement TV coverage and diversify customer engagement.

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