



VAIBHAV GLOBAL LIMITED

Vaibhav Global Successfully Commissions 1MW Solar PV Power Generation Project

Jaipur, September 10, 2020

Vaibhav Global Limited (VGL), an electronic retailer of fashion jewellery, accessories and lifestyle products in developed markets, has successfully commissioned a 1MW Solar PV Power Generation Project under Captive use in Bikaner, Rajasthan.

The plant, which was commissioned on 28th August 2020, is a major addition to the existing 385 KW rooftop solar panels installed in Jaipur, which have been servicing 7% of the Company's electricity requirements at its Jaipur manufacturing facility. Together, the existing facility and the new plant will address around 45% of the Company's power requirements for the Jaipur facility.

Commenting on this achievement, Mr. Vineet Ganeriwala, Group CFO of Vaibhav Global Limited said - "Sustainability is integral to business aspirations of the Company. And it is indeed a pleasure to share with you that we are taking meaningful strides towards contributing positively to the environment. Our aim is to increasingly invest in and draw on renewable sources for all our energy requirements. The new Solar PV Power Generation Project is a huge step for us in this direction, and surely one of many to come."



About Vaibhav Global Limited:

Vaibhav Global Limited (VGL) is an electronic retailer of fashion jewellery, accessories, and lifestyle products in developed markets with direct access to around 100 million households (FTE) through its TV home shopping networks – Shop LC in US and Shop TJC in UK. VGL's TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company's ecommerce websites www.shoplc.com in the US and www.tjc.co.uk in the UK complement TV coverage and diversify customer engagement.

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