

Ref - VGL/CS/2016/145

Date - 23rd November, 2016

National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: VAIBHAVGBL; 532156

Sub: Approval of Scheme of Reduction of Capital

Dear Sir / Madam,

With reference to the subject cited above, please be informed that the Hon'ble Rajasthan High Court, (Jaipur Bench) vide order dated 18th November 2016, has sanctioned the Scheme of Reduction of Capital under Section 100 to 104 of the Companies Act, 1956 read with Section 52 of the Companies Act 2013, for setting off the accumulated losses amounting to Rs. 264,27,18,509/- (Rupees Two Hundred and Sixty Four Crores Twenty Seven Lacs Eighteen Thousand Five Hundred Nine Only) shown in the Surplus/(Deficit) head of Reserves & Surplus of the Company as on 31st March 2015 against the Securities Premium Account amounting to Rs. 589,72,28,735/- (Rupees Five Hundred Eighty Nine Crores Seventy Two Lacs Twenty Eight Thousand Seven Hundred Thirty Five Only) and thereby leaving a balance amounting to Rs. 325,45,10,226/- (Rupees Three Hundred Twenty Five Crores Forty Five Lacs Ten Thousand Two Hundred Twenty Six Only) in the Securities Premium Account.

Kindly take the above on record.

Thanking You,

Yours Truly

For Vaibhav Global Limited

Brahm Prakash
Company Secretary

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