



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2020/52

Date: 26th March 2020

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Disclosure of event under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")

Dear Sir, Madam,

We wish to inform you that the Company and its subsidiaries have taken appropriate precautionary measures to ensure safety and health of all its employees to combat the global outbreak of Coronavirus disease 2019 (COVID-19) pandemic.

Keeping in line with the various directives issued by Central/State/Municipal authorities, in India, the manufacturing facilities, warehouses and offices have been temporarily closed. Further, the Company has adopted 'Work-From-Home' policy for its employees. Operations shall resume based on further directives of the government authorities in this regard.

Our global retail businesses i.e. Shop LC in US and TJC in UK, continue to operate as usual supported by our global supply chain. Based on the latest announcement by the authorities in Texas, Shop LC operations are a part of the 'Essential Businesses' category and as per the UK government guidance, online retail businesses are encouraged to remain open. Hence, we continue business activities in US and UK while taking necessary precautions for the safety of our employees, partners and customers. While Indian manufacturing operations are temporarily closed, we haven't witnessed any material disruption in local sourcing in US and UK. Further, we resumed operations in China on 2nd March and have been able to source for our retail channels.

We will continue to closely monitor the situation and take appropriate action as per regulatory guidance. We remain committed to all our stakeholders and fully support the governments in their endeavor to safeguard community health and wellbeing.

This communication is compliant with Regulation 30 of the Listing Regulations and we request you to kindly take the above information on your records.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sd/-

(Sushil Sharma)

Company Secretary

Note: This disclosure is being submitted in 'Sd/-' mode due to non-availability of necessary infrastructure for submission of signed disclosure in the light of 'work from home' policy due to outbreak of the COVID-19 pandemic.