



# VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2019/71

Date: 01<sup>st</sup> June, 2019

**National Stock Exchange of India Limited (NSE)**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400051  
Symbol: VAIBHAVGBL

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 532156

## Sub: Grant of Stock Options

Dear Sir/Madam

The Company has granted 3,98,500 Stock Options convertible into 3,98,500 Equity Shares of Rs. 10/- each on 01<sup>st</sup> June, 2019 to the eligible employees of the Company and its subsidiaries, the brief terms of which are as under:

- The exercise price of the Stock Options is Rs. 680.40 per option.
- There shall be a minimum period of one year between the grant of options and vesting of options.
- The options granted under VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On Completion of One year from the date of grant of option	20%
On Completion of Two year from the date of grant of option	30%
On Completion of Three year from the date of grant of option	50%
<b>Total</b>	<b>100%</b>

- "Exercise Period" means the period of seven years from the date of vesting of the options

Kindly take the same on record.

For Vaibhav Global Limited

Puru Aggarwal  
Group CFO

