

QUARTERLY RESULTS

VAIBHAV GEMS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

		(Rs.in Lacs)				
Sr. No.	Particulars	Standalone			Consolidated	
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		30-Jun-11	30-Jun-10	31-Mar-11	30-Jun-11	31-Mar-11
		(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)
1	a. Net Sales/Income from Operations	3,617.23	3,472.40	14,514.75	13,313.76	52,553.82
	b. Other Operating Income	93.96	281.17	58.40	171.90	1,195.97
2	Total Income (a+b)	3,711.19	3,753.57	14,573.15	13,485.66	53,749.79
3	Expenditure					
	a. a.Increase/Decrease in Stock in Trade and Work in Progress	(60.55)	(33.89)	(1,341.10)	170.53	(856.62)
	b. Consumption of Raw Materials	2,527.39	2,899.64	11,446.37	2,527.39	12,321.10
	c. Purchase of Traded Goods	8.20	-	149.86	2,097.76	9,200.86
	d. Employees Cost	471.29	349.57	1,434.41	1,873.73	6,756.67
	e. Depreciation	31.14	28.97	120.26	200.04	810.65
	f. Other Expenditure	406.37	374.52	1,258.61	5,454.78	19,232.87
	g.Total	3,383.84	3,618.81	13,068.41	12,324.23	47,465.53
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	327.35	134.76	1,504.74	1,161.43	6,284.26
5	Other Income	0.00		0.04	-	-
6	Profit before Interest and Exceptional Items (4+5)	327.35	134.76	1,504.79	1,161.43	6,284.26
7	Interest and Finance Charges	283.95	305.04	1,201.12	341.30	2,043.76
8	Profit before Exceptional Items & Tax (6-7)	43.40	(170.28)	303.66	820.13	4,240.50
9	Exceptional items (Refer Note 3)	-		1,432.63	(811.66)	(69.33)
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	43.40	(170.28)	1,736.29	(8.47)	4,309.83
11	Tax expense	3.14	(4.57)	(0.71)	3.39	(0.22)
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	40.26	(165.71)	1,737.00	5.08	4,310.05
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-		
14	Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)	40.26	(165.71)	1,737.00	5.08	4,310.05
15	Minority Interest	-		-		
16	Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)	40.26	(165.71)	1,737.00	5.08	4,310.05
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
18	Reserves excluding Revaluation Reserve	-				12,938.55
19	Earning Per Share for the Period					
	i) Basic EPS	0.13	(0.56)	5.48	0.02	13.60
	II) Diluted EPS	0.13	(0.56)	5.47	0.02	13.59
20	Public Shareholding					
	- Number of Shares	18,706,351	14,598,808	18,706,351	18,706,351	18,706,351
	- Percentage of Shareholding	59.01%	46.06%	59.01%	59.01%	59.01%
21	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					

	- Number of Shares	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.88%	60.92%	60.88%	60.88%	60.88%
	- Percentage of Shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%
b)	Non - encumbered					
	- Number of Shares	1,659,650	1,656,593	1,659,650	1,659,650	1,659,650
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.12%	39.08%	39.12%	39.12%	39.12%
	- Percentage of Shares (as a % of the total share capital of the company)	5.23%	5.23%	5.23%	5.23%	5.23%

Segment wise Revenue, Results and Capital Employed along with Quarterly Results

Particulars		3 months ended		Previous Accounting ended	
		30/06/2011		31/03/2011	
		(Unaudited)		(Audited)	
1	Segment Revenue				
	a Wholesale		7,350		53,581
	b Retail		11,130		44,089
	TOTAL		18,480		97,669
	Less: Inter Segment Revenue		(5,166)		(45,116)
	Total Revenue		13,314		52,554
2	Segment Result				
	a Wholesale		418		2,887
	b Retail		1,077		3,418
	TOTAL		1,495		6,305
	Less: a. Interest Income		18		28
	b Interest Expenses		(300)		1,504
	c Exchange Gain/Loss Unallocated		(393)		590
	Total Profit Before Tax		820		4,240
3	Capital Employed				
	(Segment Assets-Segment Liabilites)				
	a Wholesale		17,897		17,232
	b Retail		3,446		3,129
	TOTAL		21,343		20,361

Notes :

- 1 The Company for the first time has opted to publish Quarterly consolidated results in terms of clause 41 of listing agreement. However, this being the first year, previous year comparative figures are not available.
- 2 The Statutory Auditors have conducted limited review of the above results of the company as required by clause 41 of the Listing Agreement.
- 3 During the period one of the wholly owned subsidiary Indo Mexico CO S DE RL DE CV has gone under liquidation and therefore its financial statement has not been considered for consolidation. The net investment and receivables of the group amounting to Rs.811.66 lacs has been provided for and disclosed as Exceptional item.
- 4 The Statement of Unaudited quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 12th August 2011.
- 5 No Investor complaints were pending at the beginning and end of the quarter. During the quarter 4 complaints received and were resolved
- 6 Figures for corresponding previous period/year have been regrouped / rearranged wherever necessary.

12th August 2011

Managing Director

