



VAIBHAV GEMS LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

Sr. No.	Particulars	Nine Months Ended	Quarter Ended		Year Ended		Consolidated Results	
		31-Dec-06	31-Mar-07	31-Mar-06	31-Mar-07	31-Mar-06	Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Sales/Income from Operations	19,466.38	8,350.57	5,066.66	27,816.95	21,946.51	51,915.19	29,745.65
2.	Other Income	410.89	41.74	190.17	452.63	192.91	1,517.21	238.07
	Total Income (A)	19,877.27	8,392.31	5,256.83	28,269.58	22,139.42	53,432.40	29,983.72
3.	Total Expenditure							
	a. Decrease/(Increase) in stock in trade	(667.79)	118.02	1,254.95	(549.77)	(98.57)	(12,022.62)	(5,447.74)
	b. Material Costs	15,201.17	6,613.21	1,296.38	21,814.38	15,526.55	41,900.38	25,811.47
	c. Employees Cost	1,147.46	402.18	344.01	1,549.64	1,137.13	8,961.14	1,947.58
	d. Other expenditure	1,702.03	628.31	387.75	2,330.34	1,458.00	15,409.50	3,220.03
	Total Expenditure (B)	17,382.87	7,761.72	3,283.09	25,144.59	18,023.11	54,248.41	25,531.33
4.	Interest	271.88	96.75	148.85	368.63	259.40	868.11	368.21
5.	Depreciation	141.79	44.74	36.64	186.53	152.65	699.59	278.08
6.	Profit before tax (A-B)	2,080.73	489.10	1,788.25	2,569.83	3,704.26	(2,383.71)	3,806.09
7.	Provision for Tax							
	a.Current Tax	125.00	(16.17)	20.00	108.83	30.00	137.48	190.73
	b.Earlier Year Tax	18.49	-	-	18.49	-	10.72	-
	c.Deffered Tax	6.97	(6.52)	(9.11)	0.45	33.57	(179.83)	33.57
	d.Fringe Benefit Tax	10.00	3.50	8.50	13.50	8.50	13.50	8.50
8.	Profit after tax	1,920.27	508.29	1,768.86	2,428.56	3,632.19	(2,365.58)	3,573.29
	Less: Minority Interest						(1.75)	12.90
9.	Profit attributable to Consolidated Group	1,920.27	508.29	1,768.86	2,428.56	3,632.19	(2,363.83)	3,560.39
10.	Paid up Equity Share Capital	2,758.79	2,758.79	2,758.79	2,758.79	2,758.79	2,758.79	2,758.79
	(Face value per share Rs. 10/-)							
11.	Reserve excluding Revaluation Reserves	-	-	-	60,017.28	57,796.73	55,053.49	57,813.59
12.	Earning Per Share of Rs.10 each							
	Basic	6.93	1.80	13.45	8.73	27.62	(8.65)	27.07
	Diluted	6.93	1.80	13.45	8.73	27.62	(8.65)	27.07
13.	Aggregate of Non-Promoters Shareholding							
	a.Number of Shares	17,674,356	17,674,356	16,904,904	17,674,356	16,904,904	17,674,356	16,904,904
	b.Percentage of Shareholding	64.06%	64.06%	61.28%	64.06%	61.28%	64.06%	61.28%

Notes :

1. Figures for corresponding year/period have been regrouped/rearranged wherever necessary.
2. The Board has recommended a dividend of 5 % on Equity Share Capital for the year 2006-2007 subject to the approval of the shareholders in the ensuing Annual General Meeting.
3. The Statement of Audited Financial Results has been reviewed by the Audit Committee and adopted by the Board of Directors at its meeting held on 30th June 2007.
4. There were no investor complaints pending for redressal at the beginning of the quarter.No complaints have been received during the quarter..
5. During the year ended 31st March 2007, the Company has allotted 44,00,000 1 % Non-Convertible Cumulative Redeemable Preference Shares of Rs. 100 each.
6. As a forward integration process, the Company has, during the financial year 2006-07 and current period ended June'2007, launched Wholly Owned TV Marketing Channel in U.K., Germany & Austria and U.S.A. in the name "The Jewellery Channel". The Company's TV Marketing Channel is accessible to 8 million household in U.K., 9 million household in Germany & 19.2 million household in U.S.A.
7. The Standalone Company operates in one segment i.e. Wholesale, hence Segmental information has been given for consolidated results only.

K-6B, Adarsh Nagar
Fateh Tiba
Jaipur - 302 004
30th June 2007

For and on behalf of Board of Directors

SD
RAHIMULLAH
Managing Director

VAIBHAV GEMS LIMITED
AUDITED SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (CONSOLIDATED)
FOR THE YEAR ENDED 31st MARCH 2007

Particulars	(Amount in Rs lacs)	
	Year ended 31st March, '07 (Audited)	Year ended 31st March, '06 (Audited)
Segment Revenue		
A. Wholesale	48,810.38	32,265.83
B. Stores (B&M)	7,316.55	461.15
C. Electronic (TV & Internet)	12,506.85	-
Total	68,633.78	32,726.98
Less - Inter segment Revenue	(16,718.59)	(2,981.33)
Net Sales / Income from Operation	51,915.19	29,745.65
Segment Result		
Profit / (loss) before tax and interest from each segment		
A. Wholesale	1,753.47	4,389.65
B. Stores (B&M)	(34.40)	(264.44)
C. Electronic (TV & Internet)	(3,500.59)	(97.34)
Total	(1,781.52)	4,027.87
Less - Inter segment profit / (loss)	(107.30)	(44.02)
Net Segment Result	(1,888.81)	3,983.85
Add - Interest Income	454.97	190.45
Less - Financial expenses	949.87	368.21

Total Profit before tax (PBT)	(2,383.71)	(3,806.09)
Taxes	(18.13)	232.80
Total Profit after tax (PAT)	(2,365.58)	(3,573.29)
Capital Employed		
Wholesale	80,565.60	63,414.15
Stores	3,507.43	2,346.12
TV Channels	6,098.42	(75.50)
Less: Intersegment	(27,797.79)	(5,112.39)
Total Capital Employed	62,373.65	60,572.38

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For and on behalf of Board of Directors
SD
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Managing Director