



VAIBHAV GLOBAL LIMITED (Formerly Vaibhav Gems Limited)
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st Mar 2014
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 CIN No. L36911RJ1989PLC004945

(Rs. In lacs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-14 (Audited)	31-Dec-13 (Un Audited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Dec-13 (Un Audited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
1	Income from Operations										
	a. Net Sales/Income from Operations	10,215.29	8,578.60	6,061.15	34,827.33	24,912.83	35,964.70	37,044.32	22,716.27	129,826.72	89,289.41
	b. Exchange Gain/(Loss) (Refer note 4)	50.24	2,267.14	132.32	2,136.71	626.58	153.70	(363.23)	1,916.76	1,976.69	2,102.42
	c. Other Operating Income	660.80	143.41	49.68	977.76	210.48	424.00	449.89	410.00	1,527.10	1,663.97
2	Total Income from Operations (a+b+c)	10,926.33	10,989.15	6,243.15	37,941.80	25,749.89	36,542.41	37,130.98	25,043.03	133,330.51	93,055.80
3	Expenditure										
	a. Cost of materials consumed	6,039.48	6,040.94	4,350.47	22,979.51	17,302.20	5,686.98	5,601.85	4,350.47	22,943.13	17,032.84
	b. Purchase of Stock in Trade	441.53	68.11	43.53	638.86	169.81	4,868.36	4,736.71	2,425.87	18,401.09	15,783.99
	c. Change in Inventories of finished goods, WIP and Stock in Trade	704.15	(738.89)	501.28	(56.15)	(177.74)	2,798.09	1,519.15	1,914.80	1,709.20	(2,591.82)
	d. Employee Benefits Expense	828.08	805.92	553.98	2,905.09	2,244.15	5,950.66	5,528.75	4,090.00	20,689.98	14,193.38
	e. Depreciation and Amortisation expenses	63.33	65.36	62.87	246.44	219.40	250.63	184.67	63.83	747.46	732.04
	f. Other Expenditure	1,665.16	1,274.54	740.33	5,062.41	3,084.90	13,699.06	15,286.89	9,888.15	51,861.62	38,481.34
	g. Total Expenses	9,741.73	7,515.98	6,252.46	31,776.16	22,842.72	33,253.77	32,858.01	22,733.12	116,352.49	83,631.77
4	Profit from Operations before Other Income, Finance cost and Exceptional Items (2-3)	1,184.60	3,473.17	(9.31)	6,165.64	2,907.17	3,288.64	4,272.98	2,309.91	16,978.02	9,424.03
5	Other Income			-							
6	Profit before Finance cost and Exceptional Items (4+5)	1,184.60	3,473.17	(9.31)	6,165.64	2,907.17	3,288.64	4,272.98	2,309.91	16,978.02	9,424.03
7	Finance Cost	247.56	348.57	272.90	1,175.12	1,165.63	304.14	413.10	333.67	1,449.66	1,445.84
8	Profit before Exceptional Items & Tax (6-7)	937.04	3,124.60	(282.21)	4,990.52	1,741.54	2,984.49	3,859.87	1,976.24	15,528.37	7,978.19
9	Exceptional items	(339.35)		(898.10)	(339.35)	(898.10)	-		16,372.74	-	16,372.74
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	1,276.39	3,124.60	615.89	5,329.87	2,639.64	2,984.49	3,859.87	(14,396.50)	15,528.37	(8,394.55)
11	Tax expense	(821.67)	672.28	(476.94)	13.82	1.46	(691.79)	682.42	(464.46)	275.22	166.46
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	2,098.06	2,452.32	1,092.83	5,316.05	2,638.18	3,676.28	3,177.45	(13,932.04)	15,253.14	(8,561.01)
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-					
14	Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)	2,098.06	2,452.32	1,092.83	5,316.05	2,638.18	3,676.28	3,177.45	(13,932.04)	15,253.14	(8,561.01)
15	Minority Interest	-	-	-	-	-					
16	Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)	2,098.06	2,452.32	1,092.83	5,316.05	2,638.18	3,676.28	3,177.45	(13,932.04)	15,253.14	(8,561.01)
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,217.56	3,213.90	3,206.42	3,217.56	3,206.42	3,217.56	3,213.90	3,206.42	3,217.56	3,206.42
18	Reserves excluding Revaluation Reserve	-	-	-	40,168.77	35,726.26				20,076.48	8,307.59
19	a) Earning Per Share before Exceptional items for the Period, for the										
	i) Basic EPS	6.55	7.62	3.37	16.60	8.16	11.48	9.89	(43.48)	47.63	(27.07)
	ii) Diluted EPS	6.47	7.53	3.34	16.39	8.08	11.33	9.77	(43.04)	47.02	(26.80)
20	Public Shareholding										
	- Number of Shares	10,267,227	10,250,641	10,341,765	10,267,227	10,341,765	10,267,227	10,250,641	10,341,765	10,267,227	10,341,765
	- Percentage of Shareholding	43.83%	43.83%	44.36%	43.83%	44.36%	43.83%	43.83%	44.36%	43.83%	44.36%

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31st March'2014

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 31st Mar, 2014	As at 31st Mar, 2013	As at 31st Mar, 2014	As at 31st Mar, 2013
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
SHAREHOLDERS FUND:				
(a) Share Capital	3,217.56	7,606.42	3,217.56	7,606.42
(b) Reserves and Surplus	40,168.77	35,726.26	20,076.48	8,307.59
(c) Money received against share warrants	-			
Sub -Total-Shareholders fund	43,386.33	43,332.68	23,294.04	15,914.01
Share application money pending allotment	4.24	-	4.24	-
Non-Current Liabilities				
(a) Long-Term Borrowings	1,800.56	4,770.16	1,800.56	4,770.16
(b) Long-Term Provisions	124.81	126.92	128.45	130.52
(c) Deferred Tax Liability	-		-	
Sub -Total-Non Current Liabilities	1,925.37	4,897.08	1,929.00	4,900.68
Current Liabilities				
(a) Short-Term Borrowings	5,460.33	6,549.38	7,838.22	9,548.46
(b) Trade Payables	3,456.94	1,862.64	6,934.41	4,477.03
(c) Other Current Liabilities	3,256.71	3,386.55	5,982.90	5,149.03
(d) Short-Term Provisions	78.32	59.87	651.84	110.38
Sub -Total-Current Liabilities	12,252.30	11,858.44	21,407.37	19,284.90
TOTAL EQUITY AND LIABILITIES	57,568.24	60,088.20	46,634.66	40,099.59
ASSETS				
Non-Current Assets				
(a) Fixed Assets	1,758.55	1,613.98	6,613.62	5,767.81
(b) Non-Current Investments	21,227.76	21,494.22	295.41	1.72
(c) Deferred Tax Assets	2.58	16.41	2.58	16.41
(d) Long-Term Loans and Advances	11,457.12	16,207.81	2,865.22	1,160.45
(e) Other non-current assets	-			-
Sub -Total-Non Current Assets	34,446.01	39,332.42	9,776.83	6,946.39
Current Assets				
(a) Current Investments		-	-	6.01
(b) Inventories	9,214.08	8,742.03	19,615.18	20,908.48
(c) Trade Receivables	8,817.80	9,704.10	5,426.05	3,557.88
(d) Cash and Cash Equivalents	3,126.06	1,830.62	7,206.10	4,590.32
(e) Short-Term Loans and Advances	1,143.66	474.12	4,586.63	4,082.83
(f) Other Current Assets	820.63	4.91	23.86	7.68
Sub -Total- Current Assets	23,122.23	20,755.78	36,857.83	33,153.20
TOTAL- ASSETS	57,568.24	60,088.20	46,634.66	40,099.59

Audited Consolidated Segment-wise Revenue, Results and Capital Employed

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-14 (Audited)	31-Dec-13 (Un Audited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
1	Segment Revenue					
a.	Wholesale (B2B & Manufacturing/ outsourcing from India,Hongkong & Thailand)	16,199.97	17,343.64	10,037.33	61,995.36	48,987.51
b.	Retail	30,614.10	33,388.95	21,000.22	115,067.35	80,406.02
	Total	46,814.07	50,732.59	31,037.56	177,062.71	129,393.53
	Less: Inter Segment Revenue	10,849.37	13,688.28	8,321.26	47,236.00	40,104.12
	Net Sales/ Income from Operation	35,964.70	37,044.31	22,716.30	129,826.71	89,289.41
2	Segment Results					
a.	Wholesale (B2B/Manufacturing & outsourcing from India,Hongkong & Thailand)	1,189.39	1,863.14	-113.22	4,699.54	3,954.95
b.	Retail	1,783.57	2,688.69	806.48	10,000.03	3,760.27
	Total	2,972.96	4,551.83	693.27	14,699.57	7,715.22
	Add/(Less):					
(i)	Interest Income	60.35	86.26	62.80	291.68	215.75
(ii)	Interest expense	-304.15	-413.10	-333.67	-1,449.66	-1,445.84
(iii)	Exchange gain/(Loss) Unallocated	255.30	-365.11	1,553.85	1,986.75	1,493.06
	Total Profit before Tax	2,984.46	3,859.88	1,976.26	15,528.34	7,978.19
3	Capital Employed					
a.	Wholesale (B2B/Manufacturing & outsourcing from India,Hongkong & Thailand)	15,560.08	10,237.14	7,438.61	15,560.08	7438.61
b.	Retail	7,733.96	9,041.42	8,472.64	7,733.96	8472.64
	Total	23,294.04	19,278.56	15,911.25	23,294.04	15,911.25
4	Other Information					
	Segment Assets					
a.	Wholesale (B2B/Manufacturing & outsourcing from India,Hongkong & Thailand)	30,232.16	27,500.50	24,832.60	30,232.16	24,832.60
b.	Retail	16,402.50	17,998.35	15,264.23	16,402.50	15,264.23
	Segment Liabilities			-	-	-
a.	Wholesale (B2B/Manufacturing & outsourcing from India,Hongkong & Thailand)	14,672.07	17,263.36	17,393.99	14,672.07	17,393.99
b.	Retail	8,668.54	8,956.93	6,791.59	8,668.54	6,791.59
c.	Unallocable			-	-	-
	Depreciation & Amortisation				-	-
a.	Wholesale (B2B/Manufacturing & outsourcing from India,Hongkong & Thailand)	135.16	71.59	231.46	266.89	231.47
b.	Retail	283.88	113.09	500.57	480.57	500.57
	Non Cash Expenses other than Depreciation				-	-
a.	Wholesale (B2B/Manufacturing & outsourcing from India,Hongkong & Thailand)	99.60	0.01	10.32	99.61	10.32
b.	Retail					